

**List of inside information  
of PJSC MMC Norilsk Nickel (the "List")**

1. The inside information of PJSC MMC Norilsk Nickel as an issuer includes the following information:

1.1. On convening and holding the General Meeting of Shareholders of the issuer, as well as resolutions adopted by the General Meeting of Shareholders of the issuer.

1.2. On holding the meeting of the issuer's Board of Directors and its agenda.

1.3. Information on the following resolutions adopted by the issuer's Board of Directors:

on the election (re-election) of the chairman of the issuer's Board of Directors, or in his/her absence, on the member of the issuer's Board of Directors exercising the functions of the chairman of the issuer's Board of Directors;

on the proposal to the General Meeting of Shareholders of the issuer to establish a date in the resolution on the payment (on the declaration) of dividends on which the persons entitled to receive dividends are determined;

on the placement of the issuer's issue-grade securities on a regulated market;

on the determination of the price of placing the issuer's shares on a regulated market;

on the determination of the redemption price of the issuer's shares;

on the issuer obtaining issue-grade securities placed by the issuer on a regulated market;

on the establishment of the executive body of the issuer and on the early termination (suspension) of its powers, including the powers of the managing company or manager;

on recommendations regarding the size of dividends for the issuer's shares and the procedure for their payment;

on the approval to carry out or on the subsequent approval of transactions recognized under the laws of the Russian Federation as major transactions and (or) interested party transactions;

on the approval of the agenda of the General Meeting of Shareholders of the issuer as well as other resolutions associated with the preparation, convening and holding of the General Meeting of Shareholders of the issuer;

on the introduction of issues to the General Meeting of Shareholders of the issuer (on a proposal to the General Meeting of Shareholders of the issuer to adopt resolutions on the issues) specified in sub-paragraphs 2, 6 and 14-19 of paragraph 1 Article 48 of the Federal Law of 26 December 1995 N 208-FZ On Joint Stock Companies ("Federal Law on Joint Stock Companies"), as well as on issues regarding the transfer of powers of the sole executive body of this issuer to a managing organization or manager;

on recommendations regarding a voluntary, including competing, or mandatory offer received by the issuer provided for by Chapter XI.1 of the Federal Law on Joint Stock Companies.

1.4. On facts regarding the failure of the Board of Directors of the issuer to adopt a resolution:

on convening the annual (regular) General Meeting of Shareholders of the issuer as well as on other resolutions regarding the preparation, convening and holding of the annual (regular) General Meeting of Shareholders of the issuer;

on convening (holding) or on the refusal to convene (hold) an extraordinary General Meeting of Shareholders of the issuer at the demand of the issuer's Audit Commission, the issuer's auditor or shareholder(s) owning at least ten (10) percent of issuer's voting shares;

on the inclusion or on the refusal to include submitted items in the agenda of the General Meeting of Shareholders of the issuer or nominated candidates in the list of candidates for election to the relevant body of the issuer proposed by shareholder(s) owning at least two (2) percent of the issuer's voting shares;

on the establishment of the sole executive body of the issuer at two consecutive meetings of the issuer's Board of Directors or within two months from the date of termination or expiry of the term of the powers of the previous sole executive body of the issuer in the case provided for in paragraph 6 of Article 69 of the Federal Law on Joint Stock Companies;

on the early termination of the powers of the sole executive body of the issuer at two consecutive meetings of the issuer's Board of Directors in the case provided for in paragraph 7 of Article 69 of the Federal Law on Joint Stock Companies;

on convening (holding) an extraordinary General Meeting of Shareholders of the issuer where the number of members of the issuer's Board of Directors is less than a quorum to hold a meeting of the issuer's Board of Directors;

on the establishment of a temporary sole executive body of the issuer and on holding an extraordinary General Meeting of Shareholders of the issuer to resolve issues on the early termination of the powers of its sole executive body or managing company (manager) and on the establishment of a new sole executive body or on the transfer of powers of its sole executive body to a managing company (manager) in cases where the issuer's Board of Directors resolves to terminate the powers of its sole executive body or of the managing company (manager);

on recommendations regarding a voluntary, including competing, or mandatory offer received by the issuer provided for by Chapter XI.1 of the Federal Law on Joint Stock Companies, including an assessment of the proposed price for the issue-grade securities to be acquired and possible changes to their market value after the acquisition, assessment of the plans of the party that sent the voluntary, including competing, or mandatory offer regarding the issuer, including in relation to its employees.

1.5. On the emergence of an organization controlled by the issuer that is of significant importance to the issuer, as well as on the termination of the grounds for control over such an organization.

1.6. On the emergence of an entity controlling the issuer as well as on the termination of the grounds for such control.

1.7. On resolutions adopted to reorganize or liquidate an organization controlling the issuer, an organization controlled by the issuer that is of significant importance to the issuer, or a party providing security for the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.8. On the appearance of signs of insolvency (bankruptcy) as provided for by the laws of the Russian Federation on insolvency (bankruptcy) of the issuer, its

controlling party, an organization controlled by the issuer that is of significant importance to the issuer, or a party providing security for the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.9. On the acceptance by the arbitration court of a bankruptcy petition from the issuer, its controlling party, an organization controlled by the issuer that is of significant importance to the issuer, or a party providing security for the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted), as well as on the ruling by the arbitration court to recognize the bankruptcy of the specified parties, the commencement of bankruptcy proceedings against them, or the termination of bankruptcy proceedings against them.

1.10. On the filing of a claim against the issuer, its controlling organization, an organization controlled by the issuer that is of significant importance to the issuer, or a party providing security for the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) where the amount of the claim is ten (10) percent or more of the book value of the specified party's assets as of the closing date of the last completed reporting period preceding the filing of the claim.

1.11. On the date on which the persons entitled to exercise the rights to the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) are determined, including the date on which the list of persons entitled to attend the General Meeting of Shareholders of the issuer is prepared.

1.12. Information on the stages of the procedure for issuing the issuer's securities for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.13. Information on the suspension and resumption of the issue of the issuer's securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.14. Information on the recognition of the issue (additional issue) of the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) as not having taken place or of being invalid.

1.15. On the redemption of the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.16. On accrued and (or) paid income from the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.17. On the issuer entering into an agreement with a Russian trade organizer on including the issuer's issue-grade securities in the list of securities admitted for trading on a regulated market by the Russian trade organizer, as well as an agreement with a Russian stock exchange to include the issuer's issue-grade securities in the quotation list of the Russian stock exchange.

1.18. Information on including the issuer's issue-grade securities in the list of securities admitted for trading on a regulated market by a Russian trade organizer, or on their exclusion from this list, as well as inclusion in the quotation list of a Russian stock exchange or on their exclusion from this list.

1.19. On the inclusion of the issuer's issue-grade securities or securities of a foreign company certifying the rights in respect of the Russian issuer's issue-grade securities in the list of securities admitted for trading on a foreign organized (regulated) financial market, and on the exclusion of such securities from this list, and on the inclusion of such issue-grade securities in the quotation list of a foreign exchange or on their exclusion from such a list.

1.20. On the issuer entering into an agreement to support (stabilize) the prices of the issuer's issue-grade securities (securities of a foreign company certifying the rights in respect of the Russian issuer's issue-grade securities) admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted), as well as on the termination of such an agreement.

1.21. On the issuer filing an application for permission from the Bank of Russia to place and (or) organize the trading of the issuer's issue-grade securities outside the Russian Federation, as well as on the receipt of such permission.

1.22. On the failure of the issuer to fulfil its obligations to the holders of its issue-grade securities admitted for trading on a regulated market.

1.23. On a party's acquisition or termination of a right, directly or indirectly (through controlled parties), independently or together with other parties related through a trust management agreement, and (or) simple partnership, and (or) assignment, and (or) shareholder agreement, and (or) other agreement, providing for the exercise of rights vested by the issuer's shares, to control a certain number of votes corresponding to the voting shares forming the issuer's authorized capital if the above number of votes amounts to five (5) percent or has become more or less than five (5), ten (10), fifteen (15), twenty (20), twenty-five (25), thirty (30), fifty (50), seventy-five (75) or ninety-five (95) percent of the total votes corresponding to the voting shares forming the issuer's authorized capital.

1.24. On a voluntary, including a competing, or a mandatory offer received by the issuer in accordance with Chapter XI.1 of the Federal Law On Joint Stock Companies to acquire its issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted), as well as on changes to such an offer.

1.25. On notice received by the issuer in accordance with Chapter XI.1 of the Federal Law On Joint Stock Companies with regard to the right to repurchase the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) or a claim regarding the repurchase of the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.26. On the identification of errors in the issuer's previously disclosed or provided accounting (financial) statements.

1.27. On the performance by the issuer or the party providing security for the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) of a transaction, the amount of which, as of the end of the reporting period (quarter, year) preceding the transaction, is 10% or more of the book value of the issuer's or said party's assets, for which the prescribed period for the submission of accounting (financial) statements (the closing date of the last completed reporting period preceding the transaction) has expired.

1.28. On the organization controlling the issuer or an organization controlled by the issuer that is of significant importance to the issuer entering into a transaction that is recognized as a major transaction under the laws of the Russian Federation.

1.29. On the issuer entering into a transaction that is an interested party transaction if the value of the transaction amounts to:

if the book value of the issuer's assets as of the closing date of the last completed reporting period preceding the date the transaction was approved by the issuer's authorized management body, and if such a transaction was not approved by the issuer's authorized management body, on the closing date of the last completed reporting period preceding the date of the transaction entered into by the issuer, does not exceed RUB 100 bln., – more than RUB 500 mln., or 2% or more of the book value of the issuer's assets as of the aforementioned date;

if the book value of the issuer's assets as of the closing date of the last completed reporting period preceding the date the transaction was approved by the issuer's authorized management body, and if such a transaction was not approved by the issuer's authorized management body, on the closing date of the last completed reporting period preceding the date of the transaction entered into by the issuer, exceeds RUB 100 bln., – 1% or more of the book value of the issuer's assets as of the aforementioned date;

1.30. On changes to the composition and (or) size of the collateral with respect to the issuer's secured bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted), and in case of changes to the composition and (or) size of the collateral of the issuer's mortgage secured bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) – information on such changes if they are caused by the replacement of any mortgage secured claim constituting the mortgage coverage of bonds, or the replacement of other property, whose value (monetary value) is 10% or more of the size of the mortgage coverage of the bonds.

1.31. On changes to the value of the assets of the party providing security for the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted), which constitute 10% or more of the book value of the assets of that party.

1.32. On the issuer's acquisition or termination of a right, directly or indirectly (through controlled persons), independently or together with other persons related to the issuer through a trust management agreement, and (or) simple partnership, and (or) assignment, and (or) shareholder agreement, and (or) other agreement, providing for the exercise of rights vested by the organization's shares, issue-grade securities admitted for trading on a regulated market, to control a certain number of votes corresponding to the voting shares forming the authorized capital of this organization if the above number of votes amounts to five (5) percent or has become more or less than five (5), ten (10), fifteen (15), twenty (20), twenty-five (25), thirty (30), fifty (50), seventy-five (75) or ninety-five (95) percent of the total votes corresponding to the voting shares forming the authorized capital of such an organization.

1.33. On an agreement entered into by the issuer, its controlling party or an organization controlled by the issuer providing for the mandatory purchase of the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.34. On changes to the size of the share allocation in the issuer's authorized capital and (or) that of organizations controlled by the issuer are of significant importance to the issuer of:

persons who are members of the Board of Directors, members of the collective executive body of the issuer, as well as a person holding the position (exercising the functions) of the sole executive body of the issuer;

persons who are members of the Board of Directors, members of the collective executive body of the managing organization as well as of a person holding the position (exercising the functions) of the sole executive body of the managing organization, provided the powers of the sole executive body of the issuer have been assigned to the managing organization.

1.35. On holders of the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) receiving or losing the right to demand the premature repayment of held bonds.

1.36. On disputes related to the issuer's incorporation, governance or participation in it:

on the receipt of notice of intent to file an application (statement of claim) to the arbitration court;

on the initiation of proceedings by an arbitration court and the acceptance of the application (statement of claim) for proceedings;

on changes to the grounds or subject matter of a previously stated claim;

on the taking of interim measures;

on the dismissal of the claim;

on the admission of the claim;

on the conclusion of an amicable agreement;

on the adoption of a judicial act that ends the consideration of the case in the arbitration court of first instance.

1.37. On filing claims related to the fulfilment of obligations under the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.38. On the placement of bonds or other financial instruments outside the Russian Federation certifying loan liabilities which are to be fulfilled at the expense of the issuer.

1.39. On the acquisition (disposal) of voting shares of the issuer, or securities of foreign organizations confirming the rights to the issuer's voting shares, by the issuer and (or) organizations controlled by the issuer, except for controlled organizations that are brokers and (or) trustees and that are implementing the transaction in its own name but at the expense of a client that is not the issuer and (or) its controlled organization.

1.40. On information that is sent or provided by the issuer to the authorities (organizations) of a foreign country, foreign stock exchange and (or) other organizations, in accordance with international legislation, for the purposes of its disclosure and provision to foreign investors due to the placement or trading of the issuer's issue-grade securities outside the Russian Federation, including by acquiring the securities of a foreign organization being placed (already placed) in accordance with the foreign legislation.

1.41. On holding and on the agenda of the general meeting of holders of the issuer's bonds admitted for trading on a regulated market (in respect of which an

application for admission to trading on a regulated market has been submitted) as well as on resolutions adopted by the general meeting of the issuer's bondholders.

1.42. Information on the determination by the issuer of bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) of a new representative of the bondholders.

1.43. Information on the resolution adopted by the authorized body of the issuer to refuse to place the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.44. Constituting the annual consolidated financial statements of the issuer and interim consolidated financial statements of the issuer for the reporting period consisting of six months of the reporting year, as well as information contained in the auditor's reports prepared with respect to the aforementioned statements or another document prepared on the basis of the audit of interim consolidated financial statements in accordance with auditing standards.

1.45. Information contained in the annual statements of the issuer, with the exception of information previously disclosed.

1.46. Information constituting the annual accounting (financial) statements of the issuer, as well as information contained in audit reports prepared with respect to the aforementioned statements.

1.47. Information contained in the quarterly statements of the issuer, with the exception of information previously disclosed.

1.48. Information constituting the interim accounting (financial) statements of the issuer for the reporting period, consisting of three, six or nine months of the reporting year, as well as information contained in the auditor's reports prepared with respect to the aforementioned statements if an audit has been performed with respect to the aforementioned statements.

1.49. Information contained in the report (notice) on the issue (additional issue) of the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) with the exception of information previously disclosed.

1.50. Information contained in the prospectus of the issuer's issue-grade securities to be admitted for trading on a regulated market in accordance with the resolution of the issuer's Board of Directors, with the exception of information previously disclosed.

1.51. On the issuer entering into a strategic partnership agreement or other agreement, with the exception of agreements envisaged by paragraphs 1.17, 1.20, 1.27-1.29 of this List, if entering into such an agreement may have a significant impact on the price of the issuer's issue-grade securities admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).

1.52. On interim measures (including seizure) taken by a court, arbitration court, Federal Bailiff Service in respect of monetary assets or other property belonging to the issuer, its controlling organization, an organization controlled by the issuer that is of significant importance to the issuer, or a party that providing security for the issuer's bonds that is not the Russian Federation providing a state guarantee of the Russian Federation, a constituent entity of the Russian Federation providing a state guarantee of a constituent entity of the Russian Federation, or a municipal entity providing a municipal guarantee for the issuer's bonds admitted for trading on a

regulated market (in respect of which an application for admission to trading on a regulated market has been submitted), amounting to ten or more percent of the book value of the assets of the aforementioned parties as of the closing date of the last completed reporting period preceding the taking of interim measures.

1.53. Information on a party's acquisition or termination of a right, directly or indirectly (through controlled parties), independently or together with other parties related through a trust management agreement, and (or) simple partnership, and (or) assignment, and (or) shareholder agreement, and (or) other agreement, providing for the exercise of rights vested by the shares (share fractions) of the organization providing a surety, guarantee or pledge for the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) if the party providing such a surety, guarantee or pledge for such bonds is not the Russian Federation providing a state guarantee of the Russian Federation, a constituent entity of the Russian Federation providing a state guarantee of a constituent entity of the Russian Federation, or a municipal entity providing a municipal guarantee for the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) to control a certain number of votes corresponding to the voting shares (share fractions) forming this organization's authorized capital, if the above number of votes amounts to five (5) percent or has become more or less than five (5), ten (10), fifteen (15), twenty (20), twenty-five (25), thirty (30), fifty (50), seventy-five (75) or ninety-five (95) percent of the total votes corresponding to the voting shares forming this organization's authorized capital.

1.54. Information on circumstances envisaged in the second sub-paragraph of paragraph 23 of paragraph 1 of Article 2 of the Federal Law dated 22 April 1996 N 39-FZ On Securities Market on the occurrence or non-occurrence of which the performance of payments on the issuer's structural bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted) (including payments upon the redemption of structural bonds), including the numerical values (parameters, conditions) or the procedure for determining payments for one structured bond (including the amount of payments upon the redemption of a structured bond), as well as the amount of such payment or the procedure for determining it, with the exception of information previously disclosed.

1.55. On the initiation of a criminal case (received by the issuer from preliminary investigation authorities or inquiry bodies) against a member of the issuer's Board of Directors, the issuer's sole executive body, its controlling organization, an organization controlled by the issuer that is of significant importance to the issuer, or a party that has provided security for the issuer's bonds admitted for trading on a regulated market (in respect of which an application for admission to trading on a regulated market has been submitted).