



Moscow, April 1, 2011 — Today new Board of Directors of OJSC MMC Norilsk Nickel (hereinafter — MMC Norilsk Nickel or the Company) met for the first time since it was elected at the Extraordinary General Meeting (EGM) of shareholders on March 11, 2011. Among other matters, the agenda of the meeting included election of the Chairman of the Board, election of Chairmen of Board Committees and issues related to the Annual General Meeting of shareholders (AGM) in 2011.

### **I. Election of the Chairman of the Board and Chairmen of Board Committees of MMC Norilsk Nickel:**

The members of the Board voted for the election of Alexander Voloshin as the Chairman of the Board.

The following directors were elected as Chairmen of Board Committees:

- Strategy Committee: Bradford Mills;
- Budget Committee: Andrei Bougrov;
- Audit Committee: Claude Dauphin;
- Corporate Governance, Nomination and Remuneration Committee: Marianna Zakharova.

### **II. AGM-2011:**

The Board has decided to convene the AGM on June 21, 2011. The list of persons eligible to participate in the Meeting will be recorded as of May 16, 2011. The AGM will take place at «President Hotel» (Bolshoy Petrovsky hall): Moscow, Bolshaya Yakimanka Street 24. The beginning of the AGM is scheduled for 15.00 Moscow time, the registration of shareholders will start at 12.00 Moscow time.

#### **ABOUT THE COMPANY**

PJSC “MMC “NORILSK NICKEL” is a diversified mining and metallurgical company, the world’s largest producer of refined nickel and palladium and a leading producer of platinum, cobalt, copper and rhodium. The company also produces gold, silver, iridium, selenium, ruthenium and tellurium.

The production units of “NORILSK NICKEL” Group include Polar Division, located at the Norilsk Industrial District on Taimyr Peninsula, and Kola Mining and Metallurgical Company located on the Kola Peninsula in Russia as well as Harjavalta nickel refinery in Finland.

PJSC “MMC “NORILSK NICKEL” shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges. PJSC “MMC “NORILSK NICKEL” ADRs trade over the counter in the US and on the London and Berlin Stock Exchanges.

*1 April 2011*