



Nornickel is Russia's leading metals and mining company, No. 1 manufacturer of palladium and refined nickel, and one of the biggest platinum and copper producers. The Group also produces cobalt, rhodium, silver, gold, iridium, ruthenium, selenium, tellurium, and sulphur.

The Nornickel Group's core operations are **prospecting, exploration, mining, concentration and processing of minerals** along with the production, marketing and sales of non-ferrous and precious metals. The products are supplied to over 30 countries.

The Group's production units are located in Russia (Norilsk Industrial District, Kola Peninsula and Trans-Baikal Territory), Finland, Australia and South Africa.

Located beyond the Arctic Circle on the Taimyr Peninsula, **Polar Division is Nornickel's key resource base**. It is linked to other regions by the Yenisey River, the Northern Sea Route and air.

In 2H 2017, some assets of Polar Division were transferred to a subsidiary: Zapolyarny mine, Norilsk Concentrator, tailings pit No. 1 and Lebyazhye tailing pit were integrated into Medvezhy Ruchey. The carve-out was done to create separate Talnakh and Medvezhy Ruchey sites with a view to attracting investment to finance Medvezhy Ruchey's capacities ramp-up.

Located on the Kola Peninsula, **JSC Kolskaya Mining and Metallurgical Company** (Kola MMC) is Nornickel's nickel refining hub and a leading industrial facility in the Murmansk Region.

Trans-Baikal Territory (GRK Bystrinskoye and Bugdainsky Mine) GRK Bystrinskoye (Bystrinsky GOK) is the Company's 50.01% subsidiary.

In October 2017, the Company embarked on the Bystrinsky GOK's pre-commissioning phase, expecting to reach its design capacity after 2021.

GRK Bystrinskoye develops deposits of gold-iron-copper ores at the Bystrinskoye Field. Bugdainsky Mine holds an exploration and mining licence for the Bugdainskoye Field.

Norilsk Nickel Harjavalta became part of the Group in 2007. It processes the Company's Russian feedstock and nickel-containing raw materials sourced from external suppliers.

The 66 ktpa facility uses sulphuric acid leaching — an advanced process boasting metal recovery rates above 98%.

The Group holds a licence to develop the Honeymoon Well Project including:

- fields with disseminated nickel sulphide ores (Hannibals, Harrier, Corella and Harakka);
- the Wedgetail Field hosting solid and vein ores.

In South Africa, Nornickel owns a 50% stake in **Nkomati**, a nickel mining company.

In addition to the production facilities, the Company has its own sales network, fuel and energy companies, transport assets, a body of R&D units and a unique Arctic cargo fleet.

The Company's securities are among the most liquid instruments on domestic and foreign equity markets. In Russia, the shares of MMC Norilsk Nickel are on the First Level quotation list of the Moscow Exchange and admitted to trading at the Saint-Petersburg Exchange. Its ADRs are traded on the US OTC market, and in the electronic trading system of OTC markets at the London, Berlin and Frankfurt stock exchanges. The Company's ADRs are also included in the FTSE Russia IOB Index of the London Stock Exchange.

The Company views firm commitment to **the principles of social and environmental responsibility** as a prerequisite for its sustainable and effective development. In pursuing the business objectives, Nornickel puts its social mission first by complying with the principles of corporate

social responsibility and building lasting relationships with the society, local communities across the corporate footprint and the Company's employees.

As Russia's largest metals and mining company and **one of the nation's most responsible employers**, Nornickel pays special attention to the health and safety of its employees and environmental protection, and fully complies with the country's applicable laws and regulations. The Company provides ample career opportunities for both young talents and professionals with extensive experience by supporting the employees who wish to improve their qualifications. Nornickel offers avenues for professional growth and encourages intra-Group mobility.

The Company's commitment to the principles of social responsibility manifests itself in a number of practical initiatives, including, inter alia, those ensuring the sustainable development of the regions where we operate. The World of New Opportunities is among the Group's major charitable programmes seeking to create a propitious environment and open up new opportunities in the Krasnoyarsk and Trans-Baikal Territories and the Murmansk Region. It was designed to support and encourage public initiatives, develop social partnerships, promote new social technologies and foster soft skills among local communities.

The support of high-performance and mass sports and the promotion of a healthy lifestyle are an important part of the Company's social policy. Nornickel is a partner of the International University Sports Federation (FISU), Russian Olympic Committee, Russian Futsal Association, Futsal to Polar Region Schools project, Russian Ice Hockey Federation, Night Hockey League, World Legends Hockey League, Russian Curling Federation, and Arctic Curling Cup, an international annual tournament in Dudinka. The Company also owns the CSKA basketball club and the Norilsk Nickel futsal club.

Nornickel is one of the world's leading metals and mining companies **laying emphasis on cooperation with international NGOs** as a tool to exchange best practices in production, environmental protection, social policies and other applicable areas.