



Our approach

Our corporate governance framework is designed to take into account and balance the interests of shareholders, the Board of Directors, management team, employees other stakeholders.

For more details on our principles and the full text of the corporate governance report, please see our 2019 Annual Report at ar2019.nornickel.com

We comply with the applicable laws of the Russian Federation and principles set forth in the Corporate Governance Code that has become the main source for the development of the Company's by-laws and a guidance to nurture the best corporate governance practices.

Our principles

Our corporate governance framework relies on the following principles:

1. **Equitable and fair** treatment of every shareholder
2. **Professionalism and leadership** of the Board of Directors
3. **Accountability** of the Board of Directors and executive bodies
4. Corporate **social responsibility**
5. **Transparent and timely** disclosure
6. **Combating corruption**