



01.

Leadership in the global industry

World leader in nickel and palladium, largest platinum producer outside South Africa, with strong presence in copper.

*Refined nickel

Ni ^{N°1} 24%*
nickel

Pd ^{N°1} 41%
palladium

Pt ^{N°4} 11%
platinum

Cu ^{N°11} 2%
copper

30 +

years

Reserves
to-production
ratio

02.

Unrivalled reserve base in the industry

- Resource base in the Arctic region boasts the largest proved and probable ore reserves.
- Ore reserves are rich in all the key metals (nickel, copper, platinum, and palladium).
- The lowest cash cost of nickel production compared to peers.

[Operations and assets](#)

03.

Lucrative portfolio of investment projects

Favourable correlation of brownfield to greenfield projects with IRR supported by stress-testing.

14 %

Share of ongoing projects in the total reserves and resources of the Talnakh Ore Cluster

20 %
IRR

04.

Disciplined investment approach and responsibility for capital

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- Focus on Tier I assets.
- New investment management system.

05.

High profitability

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Historically, Nornickel has demonstrated **financial sustainability throughout the cycle**: high profitability.

58 %

margin
EBITDA

About the company

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Nornickel is Russia's leading metals and mining company, world leader in high-grade nickel and palladium, and one of the biggest platinum and copper producers. The Group also produces cobalt, rhodium, silver, gold, iridium, ruthenium, selenium, tellurium, and Sulphur.

[↪ More details on metals](#)

Among the core competitive strengths behind our lucrative business model are **a rich resource base** with a high content of all key metals, and **low cash cost compared to peers**.

Currently, Nornickel is actively pursuing the strategy of processing capacities reconfiguration and business model optimisation to maximise market cap and returns on invested capital for shareholders.

[↪ More details on strategy](#)