

Location of the Company: Russian Federation,
Krasnoyarsk Territory, Dudinka

VOTING BALLOT
for Extraordinary General Meeting
of Shareholders of Open Joint Stock Company MMC Norilsk Nickel

Form of the General Meeting of shareholders: voting
in absentia.

Closing date for accepting voting ballots - February
03, 2012.

Shareholder Name (from the data base)

Registration No. (from the data base)

Item of the agenda: Number of votes held by the shareholder voting on the item: (from the data base)	
<p>I. 1.1. To establish that the basic amount of remuneration to be paid to an Independent Director shall be USD 62,500 per quarter, which will be paid in rubles at the rate set by the Central Bank of the Russian Federation on the last day of the accounting quarter. The amount shown above shall be after taxes and duties in accordance with current RF tax laws. Also, expenses of independent directors in the amount of up to RUB 2 million a year shall be reimbursed upon presentation of documental proof.</p> <p>1.2. If an Independent Director presides over a Board Committee (Committees), the additional remuneration in the amount of USD 31,250 per quarter shall be paid to such Independent Director in rubles at the rate set by the Central Bank of the Russian Federation on the last day of the accounting quarter for each of the Committees, over which he/she presides. The amount shown above shall be after taxes and duties in accordance with current RF tax laws.</p> <p>1.3. Remuneration amount mentioned in pp. 1.1 of this resolution shall be paid in the period from June 21, 2011 and to the date, on which the term of the respective Independent Director will end, or to the date of the loss of Independent Director's status.</p> <p>1.4. Remuneration amount mentioned in p.1.2 of this resolution shall be paid in the period from the day of election of an Independent Director to the Committee Chairman and to the date, on which the term of the respective Committee Chairman will end, or to the date of the loss of Independent Director's status.</p> <p>II To approve Remuneration Program for independent directors of OJSC MMC Norilsk Nickel – Option Plan.</p> <p>III. Aforementioned remuneration is paid out after signing by an independent director of the Confidentiality Agreement in form approved by the Board of Directors of MMC Norilsk Nickel.</p>	<p>"FOR" <input type="checkbox"/> _____ votes "AGAINST" <input type="checkbox"/> _____ votes "ABSTAINED" <input type="checkbox"/> _____ votes</p>

Signature of the shareholder or his/her proxy _____

in virtue of the power of proxy issued on « _____ », 200 _____
(specify the issuer of the power of proxy)

**The voting ballot shall be signed by the shareholder. Incorrectly completed or
unsigned ballots shall be considered null and void.**

Voting is performed by crossing the relevant block ;

- tick to show that the voting is performed by a power of proxy issued with respect to the shares transferred after the date of drawing up the list of persons having the right to take part in the General meeting.

- tick to show that the voting is performed in accordance with the instructions of the purchasers of shares transferred after the date of drawing up the list of persons having the right to take part in the General meeting and (or) in accordance with the instructions of the holders of depositary securities.

- tick to show that a part of the shares was transferred after the date of drawing up the list of persons having the right to take part in the General meeting.

The voter may choose only one variant of voting, except for cases of voting in accordance with the instructions of persons acquiring the shares after the date of drawing up the list of persons having the right to take part in the General meeting or in accordance with the instructions of the holders of depositary securities;

If more than one variant of voting remains in the ballot, in the fields for indicating the number of votes given for each variant it is necessary to state the number of votes given for the relevant variant of voting and make a note that the voting was performed in accordance with the instructions of the purchasers of shares transferred after the date of drawing up the list of persons having the right to take part in the General meeting and (or) in accordance with the instructions of the holders of depositary securities;

The person voting by a power of proxy issued with respect to the shares transferred after the date of drawing up the list of persons having the right to take part in the General meeting shall state the number of votes given for the chosen variant of voting in the field for indicating the number of votes given for the chosen variant and make a note that the voting was performed by a power of proxy issued with respect to the shares transferred after the date of drawing up the list of persons having the right to take part in the General meeting;

If after the date of drawing up the list of persons having the right to take part in the General meeting not all shares are transferred, the voter shall state the number of votes given for the chosen variant of voting in the field for indicating the number of votes given for the chosen variant and make a note that some of the shares were transferred after the date of drawing up the list of persons having the right to take part in the General meeting. In case of instructions received with respect to the shares transferred after the date of drawing up the list of persons having the right to take part in the General meeting from the purchasers of such shares coinciding with the chosen variant of voting, such votes shall be summarily added.

A shareholder may send a completed and signed a voting ballot by mail to the following address: CJSC Computershare Registrar, P.O. Box 82, Moscow, 121108; or submit voting ballot in person at the following addresses:

- * CJSC Computer Share Registrar, 8 ul. Ivana Franko, Moscow 121108, ph. (495) 926 81 60;
- * Norilsk branch of CJSC Computer Share Registrar, 16 Leninsky pr., Norilsk, Krasnoyarsk Territory, 663301, ph. (3919) 42-21-51;
- * St.-Petersburg branch of CJSC Computer Share Registrar, 4a Izmailovsky pr., office 314, Saint Petersburg, 190005, ph. (812) 346-74-08;
- * Krasnoyarsk representative office of CJSC Computer Share Registrar, 113 ul. Lenina, office 205, Krasnoyarsk, 660017, ph. (391) 274-60-73/63;
- * OJSC Kola MMC, Pr. Metallurgov 1a, Office 311, Monchegorsk, 184511, phone (81536) 7-71-25;
- * OJSC Kola MMC, Zapolyarny (Nikel), 4a ul. Leningradskaya, Office 9, 184430, phone (81554) 3-89-18

The documents certifying the powers of the successors and proxies of persons included in the list of persons having the right to take part in the General meeting (their notarized copies) shall be appended to the voting ballots mailed by such persons for the purpose of voting or submitted to the counting commission when such persons are registered for participation in the General meeting.