



**NORNICKEL**

## **PRESS RELEASE**

**Public Joint Stock Company «Mining and Metallurgical Company «NORILSK NICKEL»**  
(PJSC "MMC "Norilsk Nickel", "Nornickel" or the "Company")

### **NORNICKEL HAS RECOVERED ORE MINING AT THE OKTYABRSKY MINE TO FULL CAPACITY**

**Moscow, May 13, 2021** - Nornickel, the world's largest producer of palladium and high-grade nickel and a major producer of platinum and copper, announces that it has recovered ore mining at the Oktyabrsky underground mine back to its full capacity.

The Oktyabrsky mine has recovered its daily mined volume to its full capacity of 14.1 kt.

The Taimyrsky underground mine, which has also been temporarily suspended due to the flooding, is on track to resume operations. Completion of water pumping and production restart are scheduled for early June.

"Water pumping from the horizons of the Oktyabrsky mine has been completed. Ore extraction and operation of its two shafts has been restored and the mine is now operating at its design capacity. Pumping out of water from the Taimyrsky mine as well as fixing mine workings back to a safe condition are progressing on track with the earlier announced recovery schedule. By June 1<sup>st</sup>, we are planning to gradually restart ore mining operations at Taimyrsky," said Nikolay Utkin, Senior Vice President and Head of the Norilsk Division.

This announcement contains inside information in accordance with Article 7 of EU Regulation 596/2014 of 16 April 2014.

Full name and position of person making the announcement - Vladimir Zhukov,  
Vice - president, Investor Relations

#### **ABOUT THE COMPANY**

MMC Norilsk Nickel is a diversified mining and metallurgical company, the world's largest producer of palladium and high-grade nickel and a major producer of platinum and copper. The company also produces cobalt, rhodium, silver, gold, iridium, ruthenium, selenium, tellurium, sulphur and other products.

The production units of Norilsk Nickel Group are located at the Norilsk Industrial District, on the Kola Peninsula and Zabaykalsky Krai in Russia as well as in Finland and South Africa.

MMC Norilsk Nickel shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges, ADRs are traded over the counter in the US and on the London, Berlin and Frankfurt Stock Exchanges.

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