

STATEMENT OF MATERIAL FACT
Acquisition of the Right by the Issuer (Termination of the Issuer's Right) to Control
a Certain Number of Votes Corresponding to Voting Shares (Stakes) Constituting Authorized Capital
of the Issuer

1. General information	
1.1. Full name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
1.8 The date of the event (material fact) in respect of which the statement was made (if applicable)	<i>17 September 2021</i>
2. Subject matter of the statement regarding the right acquired by the legal entity to control a certain number of votes corresponding to voting shares (stakes) constituting authorized capital of the Issuer	
<p>Full name, address, INN (if applicable), OGRN (if applicable) of the legal entity, which acquired the right to control a certain number of votes corresponding to voting constituting authorized capital of the Issuer:</p> <p>Full name of the legal entity: <i>INTERROS CAPITAL LIMITED (former name – BONICO HOLDINGS CO. LIMITED)</i></p> <p>registered office of the legal entity: <i>Arch. Makariou III, 224 Achilleos Building, Office 42 (A), Limassol 3030, Cyprus</i></p> <p>INN of the legal entity: <i>9909207834</i></p> <p>Type of the right to control a certain number of votes corresponding to voting shares (stakes) constituting authorized capital of the Issuer, which the respective entity acquired (direct control; indirect control): <i>direct control, indirect control.</i></p> <p>If the entity acquires the right to indirectly control all the subsequently held organizations belonging to the entity (chain of organizations under direct or indirect control of such entity), via which such person has acquired the right to indirectly control a certain number of shares vested in voting shares, which make up the authorized Capital of the Issuer. For each such entity, full company name, registered office, INN (if applicable), OGRN (if applicable) shall be submitted:</p> <p>1.1 Full name of the legal entity: <i>MERBELLE HOLDINGS LIMITED</i></p> <p>registered office of the legal entity: <i>Dimokritou, 15 PANARETOS ELIANA COMPLEX, Apartment/Office 104 Potamos Germasogeias, 4041, Limassol, Cyprus</i></p> <p>INN of the legal entity: <i>9909368133</i></p> <p>2.1 Full name of the legal entity: <i>ENALO TRADING LIMITED</i></p> <p>registered office of the legal entity: <i>Trident Chambers, PO Box 146, Road Town, Tortola, British Virgin Islands</i></p> <p>2.2 Full name of the legal entity: <i>BOLESTONE SERVICES LIMITED</i></p> <p>registered office of the legal entity: <i>Griva Digeni, PANAIDES BUILDING, Floor 2, Apartment/Office 3, P.C., 3030, Limassol, Cyprus</i></p>	

Criterion for the right to control a certain number of votes corresponding to voting shares (stakes) constituting authorized capital of the Issuer, which the respective entity acquired (individual control; joint control): ***individual control.***

Grounds by virtue of which the entity acquired the right to control a certain number of votes corresponding to voting shares constituting the authorized capital of the Issuer (acquisition of stake; entering into a fiduciary management agreement, simple partnership agreement, brokerage contract, shareholders' agreement and (or) any other agreement envisaging execution of rights certified by the Issuer's shares (stakes); other grounds: ***acquisition of stake in the Issuer.***

Number and stake holding (percentage) of votes corresponding to voting shares (stakes) constituting the Issuer's authorized capital, with respect to which the entity had been entitled to exercise its controlling rights before the occurrence of the respective grounds: ***38,060,562/24.8984%.***

Number and stake holding (percentage) of votes corresponding to voting shares (stakes) constituting the Issuer's authorized capital, with respect to which the entity is entitled to exercise its controlling rights following the occurrence of the respective grounds: ***42,380,980/27.7247%***

Date of the grounds, on which the entity acquired the right to control a certain number of votes corresponding to voting shares (stakes) constituting authorized capital of the Issuer: ***07 September 2021***

If the total number of votes vested in voting shares (stakes) comprising the authorized capital stock of the Issuer does not correspond to the total number of offered (floated) ordinary shares (size of stakes, the nominal value of which makes up the authorized capital) of the Issuer, additionally to be specified:

Factor (factors), the effect (influence) of which resulted in the change of total number of votes vested in voting shares (stakes) comprising the authorized capital of the Issuer (failure to adopt a resolution to pay dividends or adopting a resolution not to pay the full dividends to preferred shares, the size of dividend to which is stated in the Articles of Association of the Issuer; assuming control over shares of the Issuer as a result of acquisition of own shares by the Issuer or under other grounds; if the Issuer is a limited liability company, acquisition of a stake (partial stake) comprising the authorized capital of the Issuer; acquisition of over 30, 50 or 75 percent of the total number of shares of an Issuer that is a joint-stock company that did not comply with the requirement to send a mandatory offer under terms of the Article 84.2 of the Federal Law On Joint-Stock Companies; etc.): ***Assuming control over Issuer shares as a result of acquisition of own shares by the Issuer.***

Brief description of action (influence) of the above-stated factor (factors): ***Own shares of the Issuer in the amount of 5,382,079 which the Issuer assumed control over via acquisition do not have vested votes, are not counted against total vote number and do not entitle to dividends.***

Total number of votes vested in voting shares (stakes) comprising authorized capital of the Issuer, including the action (influence) of the above-stated factor (factors): ***152,863,397***

Stake holding (percentage) of votes corresponding to voting shares (stakes) constituting the Issuer's authorized capital, with respect to which the entity was been entitled to exercise its controlling rights before the occurrence of the respective grounds inclusive and exclusive of the action (influence) of the above-stated factor (factors): ***24.8984% / 24.0516%.***

Stake holding (percentage) of votes corresponding to voting shares (stakes) constituting the Issuer's authorized capital, with respect to which the entity became entitled to exercise its controlling rights following the occurrence of the respective grounds inclusive and exclusive of the action (influence) of the above-stated factor (factors): ***27.7247% / 26.7818%.***

***Director,
Corporate Relations Department
(Power of Attorney No. GMK-115/49-nt dd. 29/04/2021)***

N.Yu. Yurchenko

September 17, 2021