

**STATEMENT OF MATERIAL FACT**  
**Acquisition of the Right by the Issuer (Termination of the Issuer's Right) to Control**  
**a Certain Number of Votes Corresponding to Voting Shares (Stakes) Constituting Authorized**  
**Capital of the Issuer**

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.6. Unique Code Assigned by the Registering Body to the Issuer	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="http://www.nornik.ru/investoram/raskrytie-informaczii">http://www.nornik.ru/investoram/raskrytie-informaczii</a></i>
2. termination of the entity's right to control a certain number of votes, corresponding to voting shares (stakes) constituting authorized capital of the issuer	
<p>Full name, address, INN (if applicable), OGRN (if applicable) of the legal entity, which was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting authorized capital of the issuer:</p> <p>Full name of the legal entity: <i>Crispian Investments Limited;</i></p> <p>registered office of the legal entity: <i>Emmanouil Roidi, 10-12 Agia Zoni, 3031, Limassol, Cyprus.</i></p> <p>Type of the right to control a certain number of votes corresponding to voting shares (stakes) constituting authorized capital of the issuer, which the entity ceased to possess (direct control; indirect control): <i>direct control.</i></p> <p>Criterion for the right to control a certain number of votes corresponding to voting shares (stakes) constituting authorized capital of the issuer, which the entity ceased to possess (individual control; joint control): <i>individual control.</i></p> <p>Grounds by virtue of which the entity was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting the authorized capital of the issuer, (termination (reduction) of stake); rescinding or termination by virtue of other circumstances of a fiduciary management agreement, simple partnership agreement; brokerage contract; shareholders' agreement and (or) any other agreement envisaging execution of rights certified by the issuer's shares (stakes): <i>reduction of interest held in the issuer.</i></p> <p>Number and stake holding (percentage) of votes corresponding to voting shares (stakes) constituting the issuer's authorized capital, with respect to which the entity had been entitled to exercise its controlling rights before the occurrence of the respective grounds: <i>8,543,355 votes /5.40%</i></p> <p>Number and stake holding (percentage) of votes corresponding to voting shares (stakes) constituting the issuer's authorized capital, with respect to which the entity had been entitled to exercise its controlling rights before the occurrence of the respective grounds: <i>7,833,355 votes /4.95%</i></p> <p>Date of the grounds, on which the entity's right to control a certain number of votes corresponding to voting shares (stakes) constituting authorized capital of the issuer terminates: <i>October 4, 2016</i></p>	

*Corporate Relations Department, Director*  
(Power of Attorney No. GMK-115/137-nt dd. 12/12/2016)  
*Yurchenko*

*N.Yu.*

*January 27, 2017*