

STATEMENT OF MATERIAL FACT

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer

Disclosure of insider information

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>102840000298</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.6. Unique Code Assigned by the Registering Body to the Issuer	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
2. Subject matter of the resolutions, Adopted at the meeting of the Issuer Board of Directors	
<p>1. Quorum at the meeting of the Board of Directors of the Issuer: <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 16/10/2017. The meeting is quorate.</i></p> <p>2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items:</p> <p>Re: Item 1</p> <p>To approve the transaction between the Company and IPJSC Ingosstrakh (Insurance Policy for property, vehicles and machinery against damage, business interruption insurance (business risks). Information on the subject matter, price and other material terms of the transaction under approval can be found in Annex 1.</p> <p>Resolution passed unanimously.</p> <p>Re: Item 2</p> <p>To approve the draft resolution of PJSC MMC Norilsk Nickel as the sole equity holder of Norilsknickelremont LLC, regarding:</p> <p>– Increase in Norilsknickelremont LLC authorized capital via an additional contribution as per Annex 2.</p> <p>Resolution passed unanimously.</p> <p>Re: Item 3</p> <p>1. To rename the Board of Directors Audit Committee into Board of Directors Audit and Sustainable Development Committee.</p> <p>2. To approve the new revision of Regulations on Audit and Sustainable Development Committee of the Company's Board of Directors in accordance with Annex 3.</p> <p>Resolution passed unanimously.</p> <p>Re: Item 4</p> <p>To approve the transaction between the Company and CJSC Raiffeisenbank on amending Non-Revolving Credit Facility Agreement (Addendum No. 3). Information on material terms of the transaction under approval can be found in Annex 4.</p> <p>Resolution passed unanimously.</p> <p>Re: Item 5</p> <p>To approve the transaction between the Company and ING Bank N.V. Information on material terms of the transaction under approval can be found in Annex 5.</p> <p>Resolution passed unanimously.</p> <p>Re: Item 6</p> <p>To approve the transaction between the Company and BANK OF AMERICA N.A. Information on material</p>	

terms of the transaction under approval can be found in Annex 6.

Resolution passed unanimously.

3. Date of the meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: ***16/10/2017.***

4. Date and reference number of the Minutes of the Meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: ***17/10/2017, MoM No. GMK/34-pr-sd.***

Corporate Relations Department, Director

(Power of Attorney No. GMK-115/137-nt dd. 12/12/2016)

N.Yu. Yurchenko

October 17, 2017