

STATEMENT OF MATERIAL FACT

Material Transaction Entered into by the Issuer or the Person Provided Security for the Issuer's Bonds

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
1.8. The date of the event (material fact) in respect of which the statement was made (if applicable)	<i>11/12/2019.</i>
2. Content of the message regarding material transaction entered into by the Issuer	
<p>type of the Organization entered into the material transaction (Issuer, entity that provided collateral for Issuer bonds): <i>the Issuer;</i></p> <p>category of transaction (material transaction, which is not a major transaction; large transaction; an interested party transaction; a major transaction, which is also a related party transaction): <i>a material transaction that is not a major transaction;</i></p> <p>Type and subject matter of the transaction: <i>Addendum to Copper-Nickel Converter Matte Sales and Purchase Contract NN-502-2019 dd. 10/04/2019.</i></p> <p>Subject of the transaction, inclusive of civil rights and responsibilities respective establishment, amendment or termination thereof the transaction was concluded: <i>The addendum establishes a guidance contract price for 2-2- and the total volume pf copper-nickel converter matte (Goods) to be shipped by 31/12/2020.</i></p> <p>Transaction fulfillment due date, parties and beneficiaries, transaction value in cash and percentage-wise from value of Issuer assets:</p> <p>term of the contract: <i>Under the terms of the Addendum the Seller shall ship the Goods to the Buyer by 31/12/2020. The Contract remains in force until complete delivery of contractual obligations in terms of payment, etc.</i></p> <p>parties and beneficiaries under the transaction:</p> <p><i>Buyer - JSC Kola MMC;</i></p> <p><i>Seller - PJSC MMC Norilsk Nickel;</i></p> <p>Scope of transaction in cash terms: <i>approximate value of of the Contract for 2020 is RUB 360,510,486,687 exclusiv of VAT (20%) in the amount of RUB 72,102,097,337;</i></p> <p>Value of transaction as a percentage of Issuer's assets: <i>value of the transaction as a percentage of PJSC MMC Norilsk Nickel assets as of 30/09/2019 - 28.7%;</i></p> <p>value of Issuer assets at the end date of the last completed reporting period preceding the transaction (entry into the Agreement): the value of the assets of PJSC MMC Norilsk Nickel as of 30/09/2019 amounted to RUB 1,255,884,458 thousand;</p> <p>Transaction (agreement) date: <i>11/12/2019</i></p> <p>Details regarding the decision on authorization or further approval of the transaction if the resolution was made by a duly authorized governance body of the issuer (name of the governance body of the company, which made the resolution to authorize or approve the transaction, date of the resolution, date and reference of the minutes of the respective meeting of the governance body of the company, which made the resolution, if was adopted by a collegial governance body of the company), or a reference to the fact that the resolution to authorize or approve the transaction was never made: <i>resolution that gave or</i></p>	

subsequently enabled the approval of transaction was not made, the transaction was approved in due course of business.

Corporate Relations Department, Director
(Power of Attorney No. GMK-115/11-nt dd. 06/02/2019)

N.Yu. Yurchenko

December 11, 2019