



NORNICKEL

PRESS RELEASE

December 20, 2016

Public Joint Stock Company «Mining and Metallurgical Company «NORILSK NICKEL»

(PJSC "MMC "Norilsk Nickel", the "Company")

NORILSK NICKEL'S SHAREHOLDERS APPROVED DIVIDENDS FOR 9 MONTHS OF 2016

Moscow - The extraordinary general meeting (EGM) of shareholders of PJSC «MMC «NORILSK NICKEL» the world's largest producer of nickel and palladium held on December 16, 2016, approved the interim dividend for the nine months of 2016 in the amount of **RUB 444.25** (approximately **USD 6.95** at the RUB/USD exchange rate of the Russian Central Bank as of 10.11.2016 the recommendation date of the Board of Directors) per ordinary share. The approved interim dividend payout for nine months of 2016 will amount of **RUB 70.3 billion** (approximately **USD 1.1 billion**).

The shareholders have set the interim dividend **record date** (the list of shareholders entitled to the interim dividend) **on December 28, 2016**.

This announcement contains inside information in accordance with Article 7 of EU Regulation 596/2014 of 16 April 2014.

Full name and position of person making the announcement - Vladimir Zhukov, Vice - president, Investor Relations

ABOUT THE COMPANY

PJSC «MMC «NORILSK NICKEL» is a diversified mining and metallurgical company, the world's largest producer of refined nickel and palladium and a leading producer of platinum, cobalt, copper and rhodium. The company also produces gold, silver, iridium, selenium, ruthenium and tellurium.

The production units of «NORILSK NICKEL» Group include Polar Division, located at the Norilsk Industrial District on Taimyr Peninsula, and Kola Mining and Metallurgical Company located on the Kola Peninsula in Russia as well as Harjavalta nickel refinery in Finland.

PJSC «MMC «NORILSK NICKEL» shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges. PJSC «MMC «NORILSK NICKEL» ADRs trade over the counter in the US and on the London and Berlin Stock Exchanges.

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