

**STATEMENT OF MATERIAL FACT**  
**Material Transaction Entered into by the Issuer or the Person Provided Security for the Issuer's Bonds**

1. General information	
1.1. Full name of the Issuer	<b><i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i></b>
1.2. Abbreviated name of the issuer	<b><i>PJSC MMC Norilsk Nickel</i></b>
1.3. The Issuer's Registered Office	<b><i>Dudinka, Krasnoyarsk Krai, Russian Federation</i></b>
1.4. Primary State Registration Number of the issuer (OGRN)	<b><i>1028400000298</i></b>
1.5. Taxpayer Identification Number of the issuer (INN)	<b><i>8401005730</i></b>
1.6. Unique code assigned by the registering body to the issuer	<b><i>40155-F</i></b>
1.7. Internet website used by the issuer to disclose information	<b><i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/">https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</a></i></b>
1.8. The date of the event (material fact) in respect of which the statement was made (if applicable)	<b><i>20/02/2020.</i></b>
2. Content of the message regarding material transaction entered into by the Issuer	
<p>2.1. Type of the Organization entered into the material transaction; <i>the Issuer.</i></p> <p>2.2. Material transaction, but not major one</p> <p>2.3. Type and subject matter of the transaction: <b><i>Addendum to Credit Facility Agreement (Addendum).</i></b></p> <p>2.4 Subject of the transaction, inclusive of civil rights and responsibilities respective establishment, amendment or termination thereof the transaction was concluded:</p> <p><b><i>The Addendum raises the aggregate facility amount, prolongs the repayment deadlines for previous facilities, changes the facility interest rate.</i></b></p> <p>2.5 Transaction fulfillment due date, parties and beneficiaries, transaction value in cash and percentage-wise from value of Issuer assets:</p> <p>Transaction fulfillment due date: <b><i>within October 30, 2025.</i></b></p> <p>The Parties:</p> <p><b><i>The Creditors: JSC Raiffeisenbank, JSC UniCredit Bank, China Construction Bank Corporation (Seoul Branch), CIB Bank Ltd., JSC CB Citibank, Commerzbank AG (Luxembourg Branch), Credit Agricole (London Branch), , ING Bank N.V. branch of ING-DiBa AG, JP Morgan Chase Bank, N.A. (London Branch), Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation Europe Limited, VUB Banka (Slovakia), MUFG Bank, Ltd., Natixis, Société Générale, JSC Mizuho Bank (Moscow), UniCredit S.p.A., China Construction Bank (Russia) Limited, CIB Bank Ltd, JSC Vuri Bank, Agricultural Bank of China (Moscow) Limited, Bank of China Limited (Macao Branch), Bank of China Limited (Hungary Branch), Credit Suisse AG, Deutsche Bank AG (London Branch), Intesa Sanpaolo Bank Luxembourg S.A.</i></b></p> <p><b><i>The Borrower: Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel (PJSC MMC Norilsk Nickel).</i></b></p> <p>Transaction value: <b><i>the principal amount of loan under the Agreement does not exceed USD 4 150 000,000, the total amount of the transaction (including the interest and commissions) is 23.6% of the value of PJSC MMC Norilsk Nickel assets as of 30/09/2019.</i></b></p> <p>2.6. Value of Issuer assets as of the final day of the reporting period (quarter) before the transaction (agreement) date, in respect of which the financial report submission date has expired: <b><i>PJSC MMC Norilsk Nickel asset value as of September 30, 2019 amounted to RUB 1 255 884 458 thousand.</i></b></p> <p>2.7. Transaction (contract) date: <b><i>February 20, 2020</i></b></p> <p>2.8. Details regarding approval of the transaction if the transaction was approved by a duly authorized governance body of the Issuer: <b><i>The transaction was approved by PJSC MMC Norilsk Nickel Board of Directors on February 18, 2020 (Minutes of the Meeting No. 5 pr-sd dated December 18, 2020).</i></b></p> <p><b><i>* information regarding the Facility Agreement was disclosed as a statement of material fact regarding issuer or the Person which Provided Security for the Issuer's Bonds, transaction dated</i></b></p>	

18/12/2017 -

<https://www.e-disclosure.ru/portal/event.aspx?EventId=2c1hYKhVk0SyTAb-AtVRxsg-B-B>

***Corporate Relations Department, Director***

(Power of Attorney No. GMK-115/171-nt dd. 16/12/2019)

***N.Yu. Yurchenko***

***February 20, 2020***