

## STATEMENT OF MATERIAL FACT

**The Information on assigning rating to issued securities and/or the issuer or rating change by a rating agency based on agreement concluded with the issuer**

1. General information	
1.1. Full name of the issuer	<b><i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i></b>
1.2. Abbreviated name of the issuer	<b><i>PJSC MMC Norilsk Nickel</i></b>
1.3. The issuer's registered office	<b><i>Dudinka, Krasnoyarsk Krai, Russian Federation</i></b>
1.4. Primary State Registration Number of the issuer (OGRN)	<b><i>102840000298</i></b>
1.5. Taxpayer Identification Number of the issuer (INN)	<b><i>8401005730</i></b>
1.6. Unique code assigned by the registering body to the issuer	<b><i>40155-F</i></b>
1.7. Internet website used by the issuer to disclose information	<b><i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/">https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</a></i></b>
1.8. The date of the event (material fact) in respect of which the statement was made (if applicable)	<b><i>12/02/2019.</i></b>
2. Subject matter	
<p>Rating target (securities and (or) the issuer): <b><i>the Issuer.</i></b></p> <p>Type of rating assigned to rating target (credit rating; long-term solvency rating; corporate governance rating; other): <b><i>Issuer credit rating.</i></b></p> <p>Rating before changes: <b><i>Baa3</i></b></p> <p>Rating after changes: <b><i>Baa2</i></b></p> <p>Date of rating changing: <b><i>12/02/2019.</i></b></p> <p>Brief description of rating or address of the web site where information on the methodology of rating assigning is published: <b><i>information on the methodology of rating assigning by Moody's rating agency is provided at its web-site www.moody's.com.</i></b></p> <p>Full and abbreviated names (for non-commercial organization - name), location, INN (if applicable), OGRN (if applicable) of the organization that assigned rating (rating agency): <b><i>Moody's Investors Service Limited, Russian Branch, 21, 1st Tverskaya-Yamskaya Street, Moscow 125047, INN (Taxpayer Identification Number) 9909342495, OGRN (Primary State Registration Number) – not applicable.</i></b></p> <p>Other details about the rating, specified by the Issuer at its sole discretion: <b><i>No other details</i></b></p>	

***Corporate Relations Department, Director***  
(Power of Attorney No. GMK-115/336-nt dd. 27/12/2018)

***N.Yu. Yurchenko***

***February 13, 2019***