

**STATEMENT OF MATERIAL FACT**  
**The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions**  
**Approved by the Board of Directors of the Issuer**  
**Disclosure of insider information**

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>102840000298</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.6. Unique Code Assigned by the Registering Body to the Issuer	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="http://www.nornik.ru/investoram/raskrytie-informaczii">http://www.nornik.ru/investoram/raskrytie-informaczii</a></i>
2. Subject matter of the resolutions, Adopted at the meeting of the Issuer Board of Directors	
<p>1. Quorum at the meeting of the Board of Directors of the Issuer:  <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 26/01/2017. The meeting is quorate.</i></p> <p>2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items:  <b>Re: Item 1</b>  <i>To approve the transaction between the Company and RogSibAl LLC (Agreement for services in accordance with event program in Imeretinsky Hotel). Information on the subject matter, price, and other material terms of the transaction under approval can be found in Annex 1.</i>  <b>Resolution passed unanimously.</b></p> <b>Re: Item 2</b> <i>To approve the transaction with CJSC RUSAL Global Management B.V. (Non-Disclosure Agreement) as per Annex 2.</i> <b>Resolution passed unanimously.</b> <b>Re: Item 3</b> <i>To approve the transaction with En+ Management LLC (Non-Disclosure Agreement) as per Annex 3.</i> <b>Resolution passed unanimously.</b> <b>Re: Item 4</b> <i>To approve the transaction between the Company and IPJSC Ingosstrakh (Addendum to Certificate of Insurance No. 473-007177/16-P&amp;I-NN/332-2016 dd. 06/04/2016). Information on the subject matter, price, and other material terms of the transaction under approval can be found in Annex 4.</i> <b>Resolution passed unanimously.</b> <p>3. Date of the meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: <b>26/01/2017.</b></p> <p>4. Date and reference number of the Minutes of the Meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: <b>27/01/2017, MoM No. GMK/3-pr-sd.</b></p>	

*Director of  
Corporate Relations Department  
(Power of Attorney No. GMK-115/137-nt dd. 12/12/2016)  
Yurchenko*

*N.Yu.*

*January 27, 2017*

