

STATEMENT OF MATERIAL FACT

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>1028400000298</i>
1.5. The Issuer's Taxpayer Identification Number	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii</i>
2. Subject matter of the meeting of the Board of Directors of the Issuer and agenda of the meeting	
1. Date of decision to hold the meeting of the Board of Directors of the Issuer: 11.08.2016 .	
2. Date of the meeting of the Board of Directors of the Issuer: 18.08.2016 .	
3. Agenda of the meeting of the Board of Directors of the Issuer:	
1. <i>Related party transaction between the Company and Gipronickel Institute LLC (feasibility study in line with the project: 'Investment feasibility study in terms of mining operations of the Company's Polar Division').</i>	
2. <i>Related party transaction between the Company and Gipronickel Institute LLC (development of cost estimate documentation in line with the following projects: 'Zapolyarny mine. 9-bis shaft site. In-site cable network from Main Step-Down Substation No. 6. 6kV cable lines to Distribution Substation No. 767-1P'; 'Zapolyarny mine. 9-bis shaft site of Distribution Substation No. 767-1P').</i>	
3. <i>Related party transaction between the Company and JSC Norilsk Combine (Price negotiation memorandum for Q2 2016 to Paid Services Agreement No. NGK-58-2000 dd. 31.01.2000).</i>	
4. <i>Related party transaction between the Company and Gipronickel Institute LLC (Process Operation Agreement No. 021-341n).</i>	
5. <i>Related party transaction between the Company and Gipronickel Institute LLC (works in line with the project: 'Cement Plant. Cement/Lime Milling and Production Shop. Overall automation of drying drums Nos. 1 and 2').</i>	
6. <i>Related party transaction between the Company and Gipronickel Institute LLC (works in line with the project: 'Kayerkanskiy mine. Angidrit mine. Adjustments of software and mathematical programs of Automated Technological Process Control System for the crusher in Angidrit shaft').</i>	
7. <i>Related party transaction between the Company and Norilsknickelremont LLC (Additional Agreement No. 7 to Contract No. 88-312/12 dd. 14.02.2012).</i>	
8. <i>Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 065/16-KR-UGM for development of detailed design).</i>	
9. <i>Related party transaction between the Company and Gipronickel Institute LLC (Services Contract No. 052/16-KR-UGM involving expert review of documentation in terms of compliance with occupational health and safety regulations).</i>	
10. <i>Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 066/16-KR-UGM for development of engineering documentation for bespoke equipment and detailed design).</i>	
11. <i>Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 059/16-KR-UGM for development of detailed design and engineering documentation for bespoke equipment).</i>	
12. <i>Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 067/16-KR-UGM for development of detailed design).</i>	

- 13. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 060/16-KR-UGM for development of detailed design and engineering documentation for bespoke equipment).*
- 14. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 068/16-KR-UGM for development of detailed design).*
- 15. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 061/16-KR-UGM for development of detailed design and engineering documentation for bespoke equipment).*
- 16. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 062/16-KR-UGM for development of detailed design and engineering documentation for bespoke equipment).*
- 17. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 063/16-KR-UGM for development of engineering documentation for bespoke equipment and detailed design).*
- 18. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 064/16-KR-UGM for development of engineering documentation for bespoke equipment and detailed design).*
- 19. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 009/16-KC-ДПИО for development of cost estimate, detailed design and engineering documentation for bespoke equipment).*
- 20. Approval of transaction limits and the Company's counterparties.*
- 21. Related party transaction between the Company and JSC NTEK (cash contribution to JSC NTEK property).*
- 22. Related party transaction between the Company and OJSC Norilskgazprom (Additional Agreement to Loan Agreement No. NN/805-2011 dd. 06.09.2011).*
- 23. Related party transaction between the Company and OJSC Norilskgazprom (Loan Agreement).*
- 24. Related party transaction between the Company and PCC LLC (Additional Agreement No. 2 to Contractor Agreement No. NE-32-84/14 dd. 12.05.2014 (ZSK US-328/14 dd. 30.04.2014).*

Head of Share Capital Division

(Pow4er of Attorney No. GMK-115/39-nt dd. 18.04.2016)

M.A. Raychenko

August 11, 2016