

**STATEMENT OF MATERIAL FACT On Accrued And / Or Disbursed Earnings on Securities of the Issuer**

1. General information	
1.1. Full Name of the Issuer (name for non-profit organization)	<b>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</b>
1.2 Abbreviated name of the issuer	<b>PJSC MMC Norilsk Nickel</b>
1.3. The Issuer's Registered Office	<b>Dudinka, Krasnoyarsk Krai, Russian Federation</b>
1.4. Primary State Registration Number of the issuer (OGRN)	<b>102840000298</b>
1.5. Taxpayer Identification Number of the issuer (INN)	<b>8401005730</b>
1.6. Unique code assigned by the registering body to the issuer	<b>40155-F</b>
1.7. Internet website used by the issuer to disclose information	<b><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/">https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</a></b>
1.8. The date of the event (material fact) in respect of which the statement was made (if applicable)	<b>31/03/2020.</b>
2. Subject matter of the statement regarding the earnings accrued on the Issuer's securities	
<p>2.1. Form, category (type), series, and other identification of Issuer securities, on which the return is accrued: <b>Non-convertible interest-bearing documentary exchange bearer bonds of BO - 001P-01 Series with imperative centralized storing (hereinafter, Exchange Bonds), ISIN: RU000A100VQ6.</b></p> <p>2.2. State registration reference of the securities issue and the date of state registration: <b>4B02-01-40155-F-001P dd. 26.09.2019.</b></p> <p>2.3. Reporting (coupon) period (year, 3, 6, 9 months of the year, other timeframe, or date of the inception and expiration of the coupon period), the Issuer's bonds yield to be paid for: <b>inception date of the 1st coupon period: 01 October 2019</b> <b>expiration date of the 1st coupon period: 31 March 2020</b></p> <p>2.4 Total amount of accrued (subject to payment) yield on issuer's bonds and the amount of accrued (subject to payment) yield as to one issuer's bond (the total amount of interest and (or) other yield to be paid on the issuer's bonds of a specific series and the amount of interest and (or) other yield to be paid on one issuer's bond of a specific series for each reporting (coupon) period): Total interest and (or) other yield to be paid on the Issuer's bonds of a certain issue (series): <b>for the 1st coupon period: 7.20 % per annum, or RUB 897,500,000.00.</b> Interest rate and (or) other yield subject to payment for one Issuer's bond of a certain issue (series) for each reporting coupon period: <b>for the 1st coupon period: 7.20 % per annum, or RUB 35.90. per Exchange Bond.</b></p> <p>2.5. The total number of the issuer's securities (the number of bonds of the relevant issue (series) the yield on which shall be payable): <b>25,000,000 (Twenty five million) securities.</b></p> <p>2.6. Form in which the earnings per Issuer's securities are disbursed (cash, other assets): <b>cash (paid in the currency of the Russian Federation by bank transfer).</b></p> <p>2.7. Record date for eligibility to receive earnings per securities: <b>March 30, 2020</b></p> <p>2.8. The date of execution of obligations with respect to yield payment on the issuer's bonds (yield (interest, nominal value) on bonds): <b>31 March 2020</b></p> <p>2.9. Total amount of yield paid on issuer's bonds (total interest and (or) other yield paid on issuer's bonds of a certain issue (series), for each reporting (coupon) period such yield was paid for: <b>for the 1st coupon period: RUB 897,500,000.00.</b></p> <p>2.10. If the earnings per Issuer securities are paid in part only, grounds for failure to pay earnings per Issuer securities in full: <b>yield on the Issuer's bonds was fully paid by the Issuer.</b></p>	

**Corporate Relations Department, Director**  
(Power of Attorney No. GMK-115/171-nt dd. 16/12/2019)

***N.Yu. Yurchenko***

***March 31, 2020***