



NORNICKEL

PRESS RELEASE

May 20, 2021

Public Joint Stock Company «Mining and Metallurgical Company «NORILSK NICKEL»
(PJSC “MMC “Norilsk Nickel”, “Nornickel” or the “Company”)

SHAREHOLDERS OF NORINICKEL APPROVED THE FINAL DIVIDEND FOR THE FY 2020

Moscow – Shareholders of Nornickel held the Annual General Meeting (AGM) in absentia on May 19, 2021. The AGM approved the final dividend for the financial year 2020 in the amount of **RUB 1,021.22** per ordinary share (approximately **13.86** at the RUB/USD exchange rate set by the Russian Central Bank as of 19.05.2021). The final dividend will amount to a total of **RUB 161.6 bn** (approximately **USD 2.2 bn**) The total dividend distribution for the FY 2020 will amount to **USD 3.5 bn**, including the interim dividends for nine months of 2020 which have been already paid to shareholders (for a total amount of approximately USD 1.3 bn).

The dividend record date has been set **on 1 June 2021**.

The AGM also elected the Board of Directors and the Internal Audit commission.

The Board of Directors

- Gareth Penny
- Alexey Bashkirov
- Evgeny Shvarts
- Marianna Zakharova
- Maxim Poletaev
- Stanislav Luchitsky
- Robert Edwards
- Roger Munnings
- Sergey Batekhin
- Sergey Barbashev
- Sergey Bratukhin
- Sergey Volk
- Vyacheslav Solomin

The Audit commission

- Alexey Dzybalov
- Anna Masalova
- Elena Yanevich
- Georgiy Svanidze
- Vladimir Shilkov

Additionally, the shareholders approved the annual report for 2020, RAS accounts, the consolidated financial statements in accordance with IFRS for 2020 and approved JSC KPMG as the auditors for 2021 RAS accounts and IFRS consolidated financial statements. The shareholders voted in favor of all the other items of the AGM agenda.

AGM materials and voting results available on [Nornickel website](#).

This announcement contains inside information in accordance with Article 7 of EU Regulation 596/2014 of 16 April 2014.

Full name and position of person making the announcement - Vladimir Zhukov,
Vice - president, Investor Relations

ABOUT THE COMPANY

MMC Norilsk Nickel is a diversified mining and metallurgical company, the world's largest producer of palladium and high-grade nickel and a major producer of platinum and copper. The company also produces cobalt, rhodium, silver, gold, iridium, ruthenium, selenium, tellurium, sulphur and other products.

The production units of Norilsk Nickel Group are located at the Norilsk Industrial District, on the Kola Peninsula and Zabaykalsky Krai in Russia as well as in Finland and South Africa.

MMC Norilsk Nickel shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges, ADRs are traded over the counter in the US and on the London, Berlin and Frankfurt Stock Exchanges.

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