

STATEMENT OF MATERIAL FACT

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.6. Unique Code Assigned by the Registering Body to the Issuer	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii</i>
2. Subject matter meeting of the Board of Directors of the Issuer and agenda of the meeting	
<p>1. Date of resolution by Chairman of the Board of Directors regarding convening of the meeting of the Board of Directors: 21/10/2016.</p> <p>2. Date of the meeting of the Board of Directors of the Issuer: 27/10/2016.</p> <p>3. Agenda of the meeting of the Board of Directors of the Issuer:</p> <ol style="list-style-type: none"><i>1. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 004/16-KS-PORPRT for development of detailed design)</i><i>2. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 006/16-KS-PORPRT for development of detailed design)</i><i>3. Related party transaction between the Company and JSC NTEK (Specification No. 2016-08 (244 stock items) to Sales and Purchase Agreement No. 88-2648/10 dd. 28.12.2010)</i><i>4. Related party transaction between the Company and JSC NTEK (Specification (sleeper, gravel) to Sale and Purchase Agreement No. 88-2648/10 dd. 28.12.2010).</i><i>5. Related party transaction between the Company and JSC NTEC (Specification No. 2016-08 (receiver) to Sales and Purchase Agreement No. 88-2648/10 dd. 28/12/2010).</i><i>6. Related party transaction between the Company and JSC Norilskgazprom (Brokerage Agreement for property assessment).</i><i>7. Related party transaction between the Company and Polar Construction Company LLC (Addendum No. 6 to Agreement No. 192-1219/07 dd. 19/04/2007 on general terms of major construction works at Polar Division operations).</i><i>8. Related party transaction between the Company and Gipronickel Institute LLC (Contract No. 004/16-KS-PORPO for development of cost estimate documentation).</i><i>9. Related party transaction between the Company and PCC LLC (Addendum No. 1 to Contract No. 88-185/16 dd. 29/01/2016 (ZSK NShST-69/16 dd. 26/01/2016).</i><i>10. Related party transaction between the Company and JSC Norilskgazprom (sales of goods: crushed rock (grain size 0-40), crushed rock (grain size 0-40).</i><i>11. Related party transaction between the Company and Norilskpromtransport LLC (transfer of title to machinery: three KAMAZ 65116-A4 tractor units).</i><i>12. Related party transaction between the Company and Severny Gorod Media Company LLC (Addendum No. 1 to Contract No. 88-3239/14 dd. 16/12/2014 for Zapolyarny Vestnik newspaper publication).</i><i>13. Related party transaction between the Company and Severny Gorod Media Company LLC (services for publication of information on the Company's production and socially-oriented activities carried out in the</i>	

relevant regions, in each issue of printed periodical publications: Zapolyarny Vestnik and Svobodnoye Vremya newspapers).

14. Related party transaction between the Company and JSC NTEC (Instructions No. 3 to Brokerage Agreement No. 88-2457/14 dd. 16/09/2014).

15. Related party transaction between the Company and JSC NTEC (utility connection of power receivers: TsRP-363-bis distribution substation).

16. Related party transaction between the Company and JSC TFC (Specifications No. 91n to Sales and Purchase Agreement No. ZTF-35/07 dd. 24/07/2007 (TTK/133-dg dd. 17/07/2007).

17. Related party transaction between the Company and JSC TFC (Specifications No. 90-dop to Sales and Purchase Agreement No. ZTF-35/07 dd. 24/07/2007 (TTK/133-dg dd. 17/07/2007).

18. Related party transaction between the Company and JSC TFC (Specifications No. 91.1 to Sales and Purchase Agreement No. ZTF-35/07 dd. 24/07/2007 (TTK/133-dg dd. 17/07/2007).

19. Related party transaction between the Company and JSC TFC (Specifications No. 91 to Sales and Purchase Agreement No. ZTF-35/07 dd. 24/07/2007 (TTK/133-dg dd. 17/07/2007).

20. Related party transaction between the Company and JSC TFC (Addendum No. 1 to Supply Agreement No. 88-1162/16 dd. 17/05/2016).

21. Related party transaction between the Company and Norilsknickelremont LLC (Order for July 2016 to Sales and Purchase Agreement No. ZTF-26/07 dd. 03/07/2007).

22. Related party transaction between the Company and JSC Norilskgasprom (Addendum No. 1 to Supply Agreement No. 88-1273/16 dd. 26/05/2016).

23. Related party transaction between the Company and JSC NTEK (Termination of movable property Lease Agreement No. NTEK-32-662/15 dd. 18/08/2015 (NE-32-177/15 dd. 18/08/2015).

24. Related party transaction between the Company and PCC LLC (Specification No. 2016-08 to Supply Agreement No. 88-2656/10 dd. 28/12/2010 (ZSK-02-623/10 dd. 13/12/2010).

25. Related party transaction between the Company and PCC LLC (Specification No. 2016-06 to Supply Agreement No. 88-2656/10 dd. 28/12/2010 (ZSK-02-623/10 dd. 13/12/2010).

26. Related party transaction between the Company and Gipronickel Institute LLC (Contract No 001/16-KS-PORPRKiRM for detailed design documentation update).

27. Related party transaction between the Company and JSC Norilsk Combine (Addendum to Facility Agreement No. NN/850-2014 dd. 08/10/2014).

28. Related party transaction between the Company and JSC Intergeneratsia (Addendum to Facility Agreement No. NN/1133-2015 dd. 16/11/2015).

29. Related party transaction between the Company and JSC NORMETIMPEX (Addendum to Facility Agreement No. NN/1115-2015 dd. 16/11/2015).

30. Related party transaction between the Company and OJSC Yenisei River Shipping Company (Addendum No.1 to Crewed Vessel Charter Agreement No. ZTF-381/16 dd. 20/09/2016).

31. Related party transaction between the Company and JSC Norilsk Combine (Real Estate Sales and Purchase Agreement: for two-room apartment with total area of 41.20 sq. m.).

32. Related party transaction between the Company and Norilskpromtransport LLC (Specification No. 2016-08 to Sales and Purchase Agreement No. 192-2059/07 dd. 03.07.2007)

33. Related party transaction between the Company and Polar Construction Company LLC (Addendum No. 7 to Agreement No. 192-1219/07 dd. 19/04/2007 on general terms of major construction works at Polar Division operations).

34. Related party transaction between the Company and JSC NORMETIMPEX (Instructions to Agency Agreement No. NN/581-2009 dd. 28.08.2009).

35. Transaction between the Company and IPJSC Ingosstrakh (Insurance Policy for property, vehicles and machinery against damage, business interruption insurance (business risks).

36. Resolution of PJSC MMC Norilsk Nickel as the sole shareholder in JSC Kola MMC, regarding:
– - Transaction of JSC Kola MMC (Insurance Policy for property, vehicles and machinery against damage, business interruption insurance (business risks)

- 37. Resolution of PJSC MMC Norilsk Nickel as the sole shareholder of JSC Taimyrgaz, regarding:**
– - **Transaction of JSC Taimyrgaz (Insurance Policy for property, vehicles and machinery against damage)**
- 38. Resolution of PJSC MMC Norilsk Nickel as the sole shareholder of JSC Norilskgazprom, regarding:**
– - **Transaction of JSC Norilskgazprom (Insurance Policy for property, vehicles and machinery against damage)**
- 39. Resolution of PJSC MMC Norilsk Nickel as the sole shareholder of JSC TFC, regarding:**
– - **Transaction of JSC TFC (Insurance Policy for property, vehicles and machinery against damage)**
- 40. Resolution of PJSC MMC Norilsk Nickel as the sole shareholder of JSC NTEC, regarding:**
– - **Transaction of JSC NTEC (Insurance Policy for property, vehicles and machinery against damage, business interruption insurance (business risks))**
- 41. Procedures for voting at the General Meeting of Shareholders of JSC Norilsk Combine, regarding:**
– - **Transaction of JSC Norilsk Combine (Insurance Policy for property, vehicles and machinery against damage)**

Corporate Relations Department, Director
(Power of Attorney No. GMK-115/173-nt dd. 15/10/2015)

N.Yu. Yurchenko

October 21, 2016