

STATEMENT OF MATERIAL FACT

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer Disclosure of insider information

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.6. Unique Code Assigned by the Registering Body to the Issuer	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii</i>
2. Subject matter of the resolutions, Adopted at the meeting of the Issuer Board of Directors	
<p>1. Quorum at the meeting of the Board of Directors of the Issuer: <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 12.09.2016. The meeting is quorate.</i></p> <p>2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items:</p> <p>Re: Item 1 <i>To approve related party transaction between the Company and Norilsknickelremont LLC (Additional Agreement No. 1 Movable Property Lease Agreement No. 88-732/16 dd. 24.03.2016) Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 1.</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 2 <i>To approve related party transaction between the Company and PCC LLC (construction and assembly works in line with the project: 'Copper Plant. Copper Tank House. Copper cathodes packing line') Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 2.</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 3 <i>To approve related party transaction between the Company and Gipronickel Institute LLC (Contract No 003/16-KS-PORPO for development of documentation). Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 3.</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 4 <i>To approve related party transaction between the Company and Gipronickel Institute LLC (Contract No.021/-3514 for development of detailed design) Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 4.</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 5 <i>To approve the related party transaction between the Company and Gipronickel Institute LLC (Contract No. 014/16-KR-UGE for development of detailed design). Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 5.</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 6</p>	

To approve transaction between the Company, Baimskaya Mining Company LLC and Ferris Services Limited (Subordination Agreement) Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 6.

Resolution passed unanimously.

Re: Item 7

To approve related party transaction between the Company and JSC Norilskgasprom (Addendum No 2 to Fee-Based Services Contract No. 88-953/16 dd. 19.04.2016). Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 7.

Resolution passed unanimously.

Re: Item 8

To approve related party transaction between the Company and Gipronickel Institute LLC (Order No. 7 under Paid Services Agreement No. 002/14-OIS (No. 88-3100/14 dd. 02.12.2014). Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 8.

Resolution passed unanimously.

Re: Item 9

To approve related party transaction between the Company and PCC LLC (transfer of the ownership right for machinery: crew transportation truck equipped with a loader crane) Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 9.

Resolution passed unanimously.

Re: Item 10

To approve the related party transaction between the Company and JSC NTEK (Specifications to Sales and Purchase Agreement No. 88-2648/10 dd. 28.12.2010). Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 10.

Resolution passed unanimously.

Re: Item 11

To approve the related party transaction between the Company and Norilsknickelremont LLC (works for equipment sorting and audit for Taimyrskiy mine project). Information on the subject matter, price, and material terms of the transaction under approval can be found in Annex 11.

Resolution passed unanimously.

3. Date of the meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: **12.09.2016**.

4. Date and reference number of the Minutes of the Meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: **12.09.2016, MoM No. GMK/35-pr-sd.**

*Director of
Corporate Relations Department
(Power of Attorney No. GMK-115/173-nt dd. 15.10.2015)*

N.Yu. Yurchenko

September 12, 2016