



NORINICKEL

PRESS RELEASE

October 2, 2017

Public Joint Stock Company «Mining and Metallurgical Company «NORILSK NICKEL»
(PJSC «MMC «Norilsk Nickel», the «Company»)

NORILSK NICKEL'S SHAREHOLDERS APPROVED DIVIDENDS FOR 6 MONTHS OF 2017

Moscow - The extraordinary general meeting (EGM) of shareholders of PJSC «MMC «Norilsk Nickel» the world's largest producer of refined nickel and palladium, held on September 29, 2017, approved the interim dividend for the six months of 2017 in the amount of **RUB 224.20** (approximately **USD 3.79** at the RUB/USD exchange rate of the Russian Central Bank as of 24.08.2017 - the recommendation date of the Board of Directors) per ordinary share. The approved total interim dividend payout for six months of 2017 will amount to **RUB 35.5 billion** (approximately **USD 600 million**).

The shareholders have set the interim dividend **record date** (the settling of list of shareholders entitled to the interim dividend) **on October 19, 2017**.

This announcement contains inside information in accordance with Article 7 of EU Regulation 596/2014 of 16 April 2014.

Full name and position of person making the announcement - Vladimir Zhukov, Vice - president, Investor Relations

ABOUT THE COMPANY

PJSC «MMC «NORILSK NICKEL» is a diversified mining and metallurgical company, the world's largest producer of refined nickel and palladium and a leading producer of platinum, cobalt, copper and rhodium. The company also produces gold, silver, iridium, selenium, ruthenium and tellurium.

The production units of «NORILSK NICKEL» Group include Polar Division, located at the Norilsk Industrial District on Taimyr Peninsula, and Kola Mining and Metallurgical Company located on the Kola Peninsula in Russia as well as Harjavalta nickel refinery in Finland.

PJSC «MMC «NORILSK NICKEL» shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges. PJSC «MMC «NORILSK NICKEL» ADRs trade over the counter in the US and on the London and Berlin Stock Exchanges.

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