

APPROVED
by the resolution of
MMC Norilsk Nickel's EGM
Minutes No. 1 dated 30.01.2013

AMENDMENTS
to MMC Norilsk Nickel's Charter

1. The second sentence of par. 8.10. of MMC Norilsk Nickel's Charter shall be worded as follows:

“Resolutions on issues envisaged by par. 9.3.9.1. of this Charter except for appointment and early termination of the Company's General Director shall be adopted by the two thirds of elected members of the Board of Directors (with account for par. 8.11. of this Charter). Resolutions on election and termination of powers of the Company's General Director shall be taken by a solid voice of all elected members of the Board of Directors”.

2. The wording of par. 8.14. of MMC Norilsk Nickel's Charter shall be enlarged as follows:

“If the agenda of the Board of Directors Meeting contains issues specified in par. 9.3.9.1. of the Charter, except for the issue on appointment and early termination of the Company's General Director, the Board of Directors Meeting shall be deemed quorate if it is attended by at least two thirds of elected members of the Board of Directors. If the agenda of the Board of Directors Meeting contains the issue on appointment and early termination of the Company's General Director, the Board of Directors Meeting shall be deemed quorate if it is attended by all elected members of the Board of Directors”.