

STATEMENT OF MATERIAL FACT

Material Transaction Entered into by the Issuer or the Person Provided Security for the Issuer's Bonds

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>102840000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6 Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
1.8 The date of the event (material fact) in respect of which the statement was made (if applicable)	<i>10/04/2019.</i>
2. Content of the message regarding material transaction entered into by the Issuer	
<p>type of the Organization entered into the material transaction (Issuer, entity that provided collateral for Issuer bonds): <i>the Issuer;</i></p> <p>category of transaction (material transaction, which is not a major transaction; large transaction; an interested party transaction; a major transaction, which is also a related party transaction): <i>a material transaction that is not a major transaction;</i></p> <p>type and subject matter of the transaction: <i>copper-nickel converter matte sales and purchase agreement;</i></p> <p>Subject of the transaction, including civil rights and obligations, the establishment of the transaction, the establishment, amendment or termination of which is aimed at: <i>under Agreement the Seller shall sell and the Buyer shall buy and accept the goods;</i></p> <p>Transaction fulfillment due date, parties and beneficiaries, transaction value in cash and percentage-wise from value of Issuer assets:</p> <p>Due date for fulfillment of obligations: <i>the agreement is valid through December 31, 2019 in terms of transferring the Goods and until the full fulfillment of obligations by the Parties in terms of payment and for the rest of the agreement;</i></p> <p>parties and beneficiaries under the transaction:</p> <p>Buyer - <i>JSC Kola Mining and Metallurgical Company;</i></p> <p>Seller - <i>PJSC MMC Norilsk Nickel;</i></p> <p>Scope of transaction in cash terms: <i>approximate value of Agreement is RUB 226,533,174 thousand, exclusive of VAT (20%) in the amount of RUB 45,306,634.8 thousand;</i></p> <p>Value of transaction as a percentage of Issuer's assets: <i>value of the transaction as a percentage of PJSC MMC Norilsk Nickel assets as of 31/12/2018 - 26.9%;</i></p> <p>value of Issuer assets at the end date of the last completed reporting period preceding the transaction (entry into the Agreement): the value of the assets of PJSC MMC Norilsk Nickel as of 31/12/2018 amounted to RUB 1,010,532,870 thousand;</p> <p>Transaction (agreement) date: <i>10/04/2019</i></p> <p>Details regarding the decision on authorization or further approval of the transaction if the resolution was made by a duly authorized governance body of the issuer (name of the governance body of the company, which made the resolution to authorize or approve the transaction, date of the resolution, date and reference of the minutes of the respective meeting of the governance body of the company, which made the resolution, if was adopted by a collegial governance body of the company), or a reference to the fact that the resolution to authorize or approve the transaction was never made: <i>resolution that gave or subsequently enabled the approval of transaction was not made, the transaction was approved in due course of business.</i></p>	

April 10, 2019