

## STATEMENT OF MATERIAL FACT

### The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer

#### Disclosure of insider information

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>- 40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/">https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</a></i>
2. Subject matter of the resolutions, Adopted at the meeting of the Issuer Board of Directors	
<p>1. Quorum at the meeting of the Board of Directors of the Issuer: <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 27/12/2017. The meeting is quorate.</i></p> <p>2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items:</p> <p><b>Re: Item 1</b> <i>To approve draft resolution of PJSC MMC Norilsk Nickel as the sole equity holder of Medvezhiy Ruchey LLC, regarding:</i></p> <ul style="list-style-type: none"><li><i>- Cash valuation of assets contributed to pay for a share of equity (additional holding) made to the authorized capital of Bear Creek LLC by sole equity holder, PJSC MMC Norilsk Nickel;</i></li><li><i>- Increase in the authorized capital of Bear Creek LLC by making an additional contribution by PJSC MMC Norilsk Nickel as the sole equity holder of Norilskpromtransport LLC.</i></li></ul> <p><i>Resolution passed unanimously.</i></p> <p><b>Re: Item 2</b> <i>To approve the transaction between the Company and Rosa Khutor Resort LLC (Contract for Health Resort Recreational Services).</i></p> <p><i>Resolution passed unanimously.</i></p> <p><b>Re: Item 3</b> <i>To approve transaction between the Company and RogSibAI LLC (Agreement for services in accordance with event program in the part of Imeretinsky Hotel).</i></p> <p><i>Resolution passed unanimously.</i></p> <p><b>Re: Item 4</b> <i>To approve the Renewable Energy Sources Policy.</i></p> <p><i>Resolution passed unanimously.</i></p> <p><b>Re: Item 5</b></p>	

***To pay the annual performance bonus for 2017 to the President of the Company, V.O. Potanin, in accordance with the employment contract.***

***Resolution passed unanimously.***

3. Date of the meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: ***27/12/2017.***

4. Date and reference number of the Minutes of the Meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: ***27/12/2017, MoM No. GMK/42-pr-sd.***

***Corporate Relations Department, Director***

***(Power of Attorney No. GMK-115/137-nt dd. 12/12/2016)***

***N.Yu. Yurchenko***

***December 27, 2017.***