

**STATEMENT OF MATERIAL FACT**  
**Stages of Issuer Securities Placement**

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2 Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6 Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/">https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</a></i>
1.8 The date of the event (material fact) in respect of which the statement was made (if applicable)	<i>20/11/2018.</i>
2. Subject matter	
<b>Re adoption of the resolution on approval of Bond Program</b>	
<p>Issuer governing body adopting the resolution regarding approval of the bond placement program and type of resolution adoption process (type of general meeting annual/extraordinary) if the governing body adopting the resolution pm approval of bond placement program is the general meeting of shareholders of the Issuer, and the type of voting (in-person meeting or in-absentia meeting). <b><i>PJSC MMC NORILSK NICKEL BOARD OF DIRECTORS(voting in absentia).</i></b></p> <p>Date and venue of meeting of the authorized body of the Issuer, where the resolution regarding the bond placement program was adopted: <b><i>15, 1-iy Krasnogvardeyskiy proezd, Moscow</i></b></p> <p>Date and reference number of Minutes of the meeting of the authorized Issuer governing body, at which the decision to pay (declare) dividends was adopted: <b><i>Minutes No. FMK/40-pr-sd dated 20.11.2018</i></b></p> <p>Quorum and voting results regarding the bond program: <b><i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 20/11/2018. The meeting is quorate.</i></b></p> <p><b><i>Resolution passed unanimously.</i></b></p> <p>Total par value of bonds which may be placed within the scope of the program: <b><i>Maximum sum of par value of exchange Bonds which may be placed within the scope of the bond placement program amounts to RUB 300 billion inclusively or the equivalent in foreign currency at the exchange rate established by hte Bank of Russia as of the date of adoption of the resolution by the auththorized body of the Issuer with reagrad to the issue conditions.</i></b></p> <p>Maximum maturity of bonds placed within the scope of the program: <b><i>Maximum maturity of the exchange Bonds placed within the scope of the program amouunts to 10 years as of the date of placement of the exchange Bonds of discrete issue.</i></b></p> <p>Bond Program life. <b><i>Series 001R bond program life amounts to 30 years as of the date of identification assignment given to the exchange bond program.</i></b></p> <p>IF during the issue of the bonds to be placed under the program a registration (submission to the exchange) of prospectus is expected, information to the effect: <b><i>Prospectus of emission of securities is submitted to the exchange with the Series 001R exchange bonds program.</i></b></p>	

***Corporate Relations Department, Director***  
(Power of Attorney No. GMK-115/35-nt dd. 23/03/2018)

***N.Yu. Yurchenko***

***November 20, 2018***