

## STATEMENT OF MATERIAL FACT

### “Material transaction entered into either by the Issuer or by an organization affiliated to the Issuer with material significance for the Issuer”

| 1. General information  |  |
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| 1.1. Full name of the Issuer  | <i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>  |
| 1.2. Address of the issuer, listed in the Unified State Register of Legal Entities  | <i>1 ul., Morozova, Dudinka, Taimyr Dolgano-Nenets district, Krasnoyarsk Krai, 647000</i>  |
| 1.3. Primary State Registration Number of the Issuer (OGRN)   | <i>1028400000298</i>   |
| 1.4. Taxpayer Identification Number of the Issuer (INN)   | <i>8401005730</i>  |
| 1.5. Unique code assigned to the Issuer by the Bank of Russia   | <i>40155-F</i>   |
| 1.6. Internet website used by the issuer to disclose information  | <i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a><br/><a href="https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/">https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</a></i> |
| 1.7. The date of the event (material fact) in respect of which the statement was made   | <i>29/12/2021</i>  |
| 2. Subject matter   |  |
| <p>2.1. Entity that entered into the material transaction (Issuer, organization affiliated to the Issuer with material significance for the Issuer): <i>the Issuer;</i></p> <p>2.2. Category of material transaction (material transaction, which is not a major transaction; large transaction; related party transaction; major transaction which is also a related party transaction): <i>material transaction which is not a major transaction;</i></p> <p>2.3. Type and subject matter of the material transaction: <i>addendum to copper-nickel converter matte sales and purchase agreement;</i></p> <p>2.4. Subject of the material transaction, inclusive of civil rights and responsibilities respective establishment, amendment or termination thereof the transaction was concluded: <i>The addendum establishes a guidance contract price for 2022- and the total volume of copper-nickel converter matte to be shipped by 31/12/2022;</i></p> <p>2.5. Parties and beneficiaries under the material transaction:<br/><i>Seller - Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel;</i><br/><i>Buyer - Joint-Stock Company Kola Mining and Metallurgical Company;</i></p> <p>2.6. Term of the contract under the material transaction: <i>Under the addendum, the Seller ships the Goods through 31/12/2022. The Contract remains in force until contractual obligations of the parties are delivered on fully in terms of payment and other terms of the Contract;</i></p> <p>2.7. Value of material transaction in terms of cash and as a percentage of Issuer's assets:<br/><i>Approximate value of the Contract as of 2022 amounts to RUB 355,425,584,359, with additional 20% VAT in the amount of RUB 71,085,116,872;</i><br/><i>Transaction value as percentage of net asset value of PJSC MMC Norilsk Nickel as of 30/09/2021 - 28.25%;</i></p> <p>2.8. Value of assets based on accounting (financial) statements of the Issuer as of the latest reporting date (date of the end of the reporting period preceding the entry into the transaction):<br/><i>PJSC MMC Norilsk Nickel asset value as of 30/09/2021 amounted to RUB 1,510,023,103,000;</i></p> <p>2.9. Date of the material transaction: <i>29/12/2021;</i></p> <p>2.10. Information regarding adoption of a resolution or subsequent approval of material transaction of such resolution was adopted by authorized governing body of the Issuer or reference to the absence of such: <i>Resolution that gave or subsequently enabled the approval of transaction was not made, the transaction was approved in due course of business.</i></p> |  |

*Director,  
Corporate Relations Department  
(Power of Attorney No. GMK-115/49-nt dd. 29/04/2021)*

*N.Yu. Yurchenko*

*December 29, 2021*

