

STATEMENT OF MATERIAL FACT

Disclosure of insider information

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
1.8. The date of the event (material fact) in respect of which the statement was made (if applicable)	<i>October 26, 2018</i>
2. Subject matter of the resolutions, Adopted at the meeting of the Issuer Board of Directors	
<p>1. Quorum at the meeting of the Board of Directors of the Issuer: <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 25/10/2018. The meeting is quorate.</i></p> <p>2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items:</p> <p>Re: Item 1 <i>To approve the Company's transaction. Resolution passed unanimously.</i></p> <p>Re: Item 2 <i>1. To participate in the General Meeting of Shareholders of JSC Norilsk Combine. 2. To authorize PJSC MMC Norilsk Nickel representative at the General Meeting of Shareholders of JSC Norilsk Combine to vote on the agenda item: Transaction to be entered into by JSC Norilsk Combine - IN FAVOR. Resolution passed unanimously.</i></p> <p>Re: Item 3 <i>To approve the resolution of PJSC MMC Norilsk Nickel as the sole equity holder of Medvezhy Ruchey LLC to give consent to the transaction to be entered into by Medvezhy Ruchey LLC. Resolution passed unanimously.</i></p> <p>Re: Items 4-9 <i>To approve the resolution of the Company as the sole shareholder of JSC Kola MMC, JSC NTEC, JSC Norilskgasprom, JSC Norilsktransgaz, JSC TFC and JSC Taimyrgaz - re approval of the transactions to be entered by JSC Kola MMC, JSC NTEC, JSC Norilskgasprom, JSC Norilsktransgaz, JSC TFC and JSC Taimyrgaz. Resolution passed unanimously.</i></p> <p>Re: Item 10 <i>To establish the amount of payment for the auditor's (JSC KPMG) services for auditing the RAS-compliant Company's 2018 Russian accounting (financial) statements. Resolution passed unanimously.</i></p> <p>Re: Item 11</p>	

To establish the amount of payment for the auditor's (JSC KPMG) services for auditing the IFRS-compliant Company's 2018 consolidated financial statements.

Resolution passed unanimously.

Re: Item 12

To approve the PJSC MMC Norilsk Nickel Internal Control Policy.

Resolution passed unanimously.

3. Date of the meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: ***25/10/2018.***

4. Date and reference number of the Minutes of the Meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: ***26/10/2018, MoM No. GMK/37-pr-sd.***

Director,

Corporate Relations Department

(Power of Attorney No. GMK-115/35-nt dd. 23/03/2018)

N.Yu. Yurchenko

October 26, 2018