

Annex 6

1. To approve the following interested party transactions between OJSC MMC Norilsk Nickel and OJSC Sberbank of Russia and/or SIB (Cyprus) Limited, and/or Sberbank CIB (UK) Limited, and/or Sberbank (Switzerland) AG and those, which can be executed in the future in the ordinary course of business of OJSC MMC Norilsk Nickel:

types of transactions (contracts and agreements) under which OJSC MMC Norilsk Nickel issues a guaranty (including in the form of deed of guaranty) to OJSC Sberbank of Russia and/or SIB (Cyprus) Limited, and/or Sberbank CIB (UK) Limited, and/or Sberbank (Switzerland) AG to secure performance of the obligation of the subsidiaries of OJSC MMC Norilsk Nickel (Obligors) under the transactions made between OJSC Sberbank of Russia and/or SIB (Cyprus) Limited, and/or Sberbank CIB (UK) Limited, and/or Sberbank (Switzerland) AG and the Obligors as follows:

- (a) raising by the Obligors of loan proceeds from OJSC Sberbank of Russia and/or Sberbank (Switzerland) AG,
- (b) obtaining by the Obligors of bank guarantees issued by OJSC Sberbank of Russia,
- (c) opening of letters of credit by OJSC Sberbank of Russia on behalf of the Obligors,
- (d) entering into agreements being derivative financial instruments by the Obligors and OJSC Sberbank of Russia and/or SIB (Cyprus) Limited, and/or Sberbank CIB (UK) Limited, and/or Sberbank (Switzerland) AG,

under which OJSC MMC Norilsk Nickel shall be jointly and severally liable to OJSC Sberbank of Russia and/or SIB (Cyprus) Limited, and/or Sberbank CIB (UK) Limited, and/or Sberbank (Switzerland) AG for performance by the Obligors of their financial liabilities to OJSC Sberbank of Russia and/or SIB (Cyprus) Limited, and/or Sberbank CIB (UK) Limited, and/or Sberbank (Switzerland) AG regarding repayment of the principal amount under the transaction, payment of interest, penalties, fees and any other payments provided for by the terms and conditions of the respective transactions/contracts/agreements made between OJSC Sberbank of Russia and/or SIB (Cyprus) Limited, and/or Sberbank CIB (UK) Limited, and/or Sberbank (Switzerland) AG, on the one part, and the Obligors, on the other part, for the total amount under each guaranty agreement up to RUB100,000,000 (one hundred billion Russian rubles) or its equivalent in another currency at the exchange rate of the Bank of Russia effective on such transaction date, such guaranty being valid within three (3) years after the maturity of the obligation secured by such guaranty.

2. To authorize the General Director of OJSC MMC Norilsk Nickel or any other authorized representative of OJSC MMC Norilsk Nickel acting on behalf of OJSC MMC Norilsk Nickel under the power of attorney to agree any other terms and conditions of the transactions specified in Clause 1 taking into account the general restrictions established above in Clause 1 for each of the transaction types.

Annex 7

To approve the Revolving Credit Facility Agreement between OJSC MMC Norilsk Nickel (the Borrower) and OJSC MMC Kola (the Lender) under which the Lender shall grant loans to the Borrower for performance of its daily activity for the term up to 5 years with payment of interest for loan usage at the refinancing rate of the Bank of Russia on the Revolving Credit Facility Agreement date provided that the aggregate amount of indebtedness of the Borrower (credit limit) does not exceed RUB 45,000,000,000, and loans to be granted hereunder.