

## STATEMENT OF MATERIAL FACT

### Material Transaction Entered into by the Issuer or the Person Provided Security for the Issuer's Bonds

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>102840000298</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>- 40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/">https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</a>

2. Subject matter	
Material Transaction Entered into by the Issuer	
<p>2.1. Type of the Organization entered into the material transaction; <i>the issuer</i>.</p> <p>2.2. Transaction category: <i>Material transaction, but not major one</i></p> <p>2.3. Type and subject of transaction: <i>Non-Revolving Loan Facility Agreement (the Agreement)</i>.</p> <p>2.4. Subject of the transaction, inclusive of civil rights and responsibilities respective establishment, amendment or termination thereof the transaction was concluded:</p> <p><i>Under the Agreement, the Creditors undertakes to provide to the Borrower:</i></p> <p><i>(a) non-revolving credit facility in USD in the amount equal to liabilities under the Credit Facility A;</i></p> <p><i>(b) non-revolving credit facility in USD in the amount equal to liabilities under the Credit Facility B;</i></p> <p>2.5. Transaction fulfillment due date, parties and beneficiaries, transaction value in cash and percentage-wise from value of Issuer assets:</p> <p>Transaction fulfillment due date: <i>December 15, 2022</i>.</p> <p>The Parties:</p> <p><i>The Creditors: JSC RAIFFEISENBANK, JSC UNICREDIT BANK, CHINA CONSTRUCTION BANK CORPORATION (Seoul branch), CITIBANK NA (Jersey branch), COMMERZBANK AKTIENGESELLSCHAFT (Luxembourg branch), CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK, HSBC BANK PLC, INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED, ING BANK, ING-DIBA AG division, JPMORGAN CHASE BANK, N.A., MIZUHO BANK, LTD., NORDEA BANK AB (PUBL), SUMITOMO MITSUI BANKING CORPORATION EUROPE LIMITED, THE BANK OF TOKYO MITSUBISHI UFJ, LTD., CIB BANK LTD, and Všeobecná úverová banka, a.s.</i></p> <p><i>The Borrower: Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel (PJSC MMC Norilsk Nickel).</i></p> <p>Transaction value: <i>the principal amount of loan under the Agreement does not exceed USD 2,500,000,000, the total amount of the transaction (including the interest and commissions) is 18.14% of the value of PJSC MMC Norilsk Nickel assets as of 30/09/2017.</i></p> <p>2.6. Value of Issuer assets as of the final day of the reporting period (quarter) before the transaction (agreement) date, in respect of which the financial report submission date has expired: <i>PJSC MMC Norilsk Nickel asset value as of September 30, 2017 amounted to RUB 913,498,841 thousand.</i></p> <p>2.7. Transaction (contract) date: <i>December 15, 2017</i>.</p> <p>2.8. Details regarding approval of the transaction if the transaction was approved by a duly authorized governance body of the Issuer: <i>The transaction was approved by PJSC MMC Norilsk Nickel Board of Directors on December 13, 2017 (Minutes of the Meeting No. 39-pr-sd dated December 13, 2017).</i></p>	

Corporate Relations Department, Director  
(Power of Attorney No. GMK-115/137-nt dd. 12.12.2016)

*N.Yu. Yurchenko*

*December 15, 2017.*