



NORNICKEL

PRESS-RELEASE

NORNICKEL AND SOCIETE GENERALE AGREED TO DEVELOP STRATEGIC COOPERATION

Moscow, 20 October 2016 - PJSC «MMC «Norilsk Nickel» (hereafter Nornickel or the "Company") and Societe Generale signed an agreement on strategic cooperation. General Memorandum was signed by Nornickel President Vladimir Potanin and Societe Generale CEO Frederic Oudea.

The Memorandum provides for an important expansion of the partnership between Nornickel and Societe Generale. It includes the whole range of commercial and investment banking services, including capital markets, rating advisory, financing, cash management and trade finance.

"Societe Generale is our longtime partner and one of the core banks of Nornickel. I am sure that our cooperation will further expand in the future, - Vladimir Potanin said. - Joint work experience leads to strengthening of the positions of our companies, both in Russia and on the global markets."

"We thank Nornickel for almost 20 years of fruitful cooperation and are pleased to further expand it. We are ready to provide all necessary financial services for the successful implementation of Nornickel projects and the consolidation of its leading position, "- Frederic Oudea, Societe Generale CEO commented.

ABOUT COMPANIES

Nornickel is a diversified mining and metallurgical company, the world's largest producer of refined nickel and palladium and a leading producer of platinum, cobalt, copper and rhodium. The company also produces gold, silver, iridium, selenium, ruthenium and tellurium. The production units of Nornickel include Polar Division, located at the Norilsk Industrial District on Taimyr Peninsula, and Kola Mining and Metallurgical company located on the Kola Peninsula in Russia as well as Harjavalta nickel refinery in Finland. Nornickel shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges. Nornickel ADRs trade over the counter in the US and on the London and Berlin Stock Exchanges.

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams. Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we accompany 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers.