

**BALANCE SHEET**  
As of December 31, 2020.

Organization **PJSC MMC Norilsk Nickel**

Taxpayer ID:

Activity type: **non-ferrous metallurgy**

Legal form / status of property:

**Public Joint-Stock Company**

Units: thousand RUB

Location (address): **1 Morozova str., Dudinka, Taimyr Dolgano-Nenets district, Krasnoyarsk Krai, 647000**

The financial statements are subject to statutory audit:

Name of the auditor: KPMG Joint-Stock Company

Individual Taxpayer Number of the auditor:

Primary State Registration Number of the auditor:

OKUD code of form

Date (day, month, year)

according to OKPO

INN

under OKVED 2

under OKOPF / OKFS

under OKEI

Codes	
0710001	
31	12 2020
44577806	
8401005730	
24.45	
12247	34
384	

YES  NO

ITN

PSRN

Date of approval

Date of submission

7702019950
1027700125628

Indicator	Code	As of December 31, 2020	As of December 31, 2019	As of December 31, 2018
1	2	3	4	5
<b>ASSETS</b>				
<b>I. NON-CURRENT ASSETS</b>				
Intangible assets	1110	15 657 502	13 847 477	11 852 900
Research and development results	1120	414 908	421 997	240 613
Intangible prospecting assets	1130	1 273 257	957 648	3 122 793
Tangible prospecting assets	1140	-	-	-
Fixed assets	1150	395 596 367	357 309 804	374 017 558
Income-bearing investments in tangible assets	1160	2 816 756	2 919 432	3 033 480
Financial investments	1170	354 830 521	352 119 970	323 294 469
Deferred tax assets	1180	-	-	-
Other non-current assets	1190	22 495 450	20 047 372	27 380 424
<b>TOTAL for Section I</b>	<b>1100</b>	<b>793 084 761</b>	<b>747 623 700</b>	<b>742 942 237</b>
<b>II. CURRENT ASSETS</b>				
Inventories	1210	97 870 822	77 695 011	110 881 277
Value added tax on acquired assets	1220	698 021	835 328	2 906 870
Accounts receivable (lines: 1231 + 1235)	1230	281 192 317	287 442 925	65 131 344
Financial investments (except for cash equivalents)	1240	1 219 310	35 846 854	32 932 948
Cash and cash equivalents	1250	315 251 479	132 872 858	55 185 316
Other current assets	1260	136 567	385 643	552 878
<b>TOTAL for Section II</b>	<b>1200</b>	<b>696 368 516</b>	<b>535 078 619</b>	<b>267 590 633</b>
<b>BALANCE (lines: 1100 +1200)</b>	<b>1600</b>	<b>1 489 453 277</b>	<b>1 282 702 319</b>	<b>1 010 532 870</b>
<b>LIABILITIES</b>				
<b>III. CAPITAL AND RESERVES</b>				
Authorized capital (joint stock capital, authorized fund, partners' contributions)	1310	158 245	158 245	158 245
Own shares repurchased from shareholders	1320	-	-	-
Non-current assets revaluation	1340	-	-	-
Additional capital (excluding revaluation)	1350	48 187 669	48 187 669	48 187 669
Reserve capital	1360	23 737	23 737	23 737
Retained earnings (uncovered loss)	1370	413 625 355	300 305 540	146 514 569
<b>TOTAL for Section III</b>	<b>1300</b>	<b>461 995 006</b>	<b>348 675 191</b>	<b>194 884 220</b>
<b>IV. LONG-TERM LIABILITIES</b>				
Loans and borrowings	1410	710 546 809	527 599 039	569 614 657
Deferred tax liabilities	1420	10 026 657	15 828 848	21 012 613
Provisions (estimated liabilities)	1430	23 140 664	23 990 509	20 538 566
Other liabilities	1450	5 399 598	1 327 137	20 164 148
<b>TOTAL for Section IV</b>	<b>1400</b>	<b>749 113 728</b>	<b>568 745 533</b>	<b>631 329 984</b>
<b>V. SHORT-TERM LIABILITIES</b>				
Loans and borrowings	1510	161 952 162	179 733 272	118 752 212
Accounts payable	1520	87 499 565	170 678 510	51 467 532
Deferred revenue	1530	12 231	41 871	22 133
Provisions (estimated liabilities)	1540	22 704 257	14 827 718	14 019 871
Other liabilities	1550	6 176 328	224	56 918
<b>TOTAL for Section V</b>	<b>1500</b>	<b>278 344 543</b>	<b>365 281 595</b>	<b>184 318 666</b>
<b>BALANCE (lines: 1300 +1400 +1500)</b>	<b>1700</b>	<b>1 489 453 277</b>	<b>1 282 702 319</b>	<b>1 010 532 870</b>

Director \_\_\_\_\_ **S.G. Malyshev** \_\_\_\_\_  
(signature) (printed name)

power of attorney No.GMK-115/230-nt dd. 23.12.2019

February 16, 2021

# FINANCIAL RESULTS STATEMENT

for 2020

Organization **PJSC MMC Norilsk Nickel**  
 Taxpayer ID:  
 Activity type: **non-ferrous metallurgy**  
 Legal form / status of property:  
**Public Joint-Stock Company**  
 Units: thousand RUB

OKUD code of form  
 Date (day, month, year)  
 according to OKPO  
 INN  
 under OKVED 2  
 under OKOPF / OKFS  
  
 under OKEI

Codes		
0710002		
<b>31</b>	<b>12</b>	<b>2020</b>
<b>44577806</b>		
<b>8401005730</b>		
<b>24.45</b>		
<b>12247</b>	<b>34</b>	
384		

Indicator	Code	for 2020	for 2019
1	2	3	4
Revenue	2110	923 907 287	878 144 293
Cost of sales	2120	(301 963 043)	(291 900 959)
Gross profit (loss)	2100	621 944 244	586 243 334
Selling expenses	2210	(8 143 466)	(7 845 338)
Administrative expenses	2220	(41 780 561)	(41 324 516)
Profit (loss) from sales	2200	572 020 217	537 073 480
Income from participation in other organizations	2310	6 576 417	87 248 943
Interest receivable	2320	5 785 667	8 032 993
Interest payable	2330	(38 843 014)	(37 592 439)
Other earnings	2340	7 111 162	69 429 016
Other expenses	2350	(169 716 015)	(38 836 146)
Profit (loss) before tax	2300	382 934 434	625 355 847
Income tax	2410	(81 047 188)	(110 730 041)
including current income tax	2421	(92 507 786)	(117 597 604)
deferred income tax	2430	11 460 598	6 867 563
Sundry	2460	(1 750 734)	50 303
Net profit (loss)	2400	300 136 512	514 676 109
Effect of revaluation of non-current assets not included in the net profit (loss) of the period	2510	-	-
Effect of sundry transactions not included in the net profit (loss) of the period	2520	-	-
Income tax levied on transactions, the effect of which is not included in the net profit (loss) of the period	2530	-	-
Total profit (loss) for the period	2500	300 136 512	514 676 109
FOR REFERENCE			
Basic earnings (loss) per share (EPS)	2900	1,8967	3,2524
Diluted earnings (loss) per share	2910	-	-

Director \_\_\_\_\_ **S. G. Malyshev**  
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**February 16, 2021**

**STATEMENT OF CHANGES IN CAPITAL  
for 2020**

Organization **PJSC MMC Norilsk Nickel**  
The Taxpayer ID:  
Activity type: **non-ferrous metallurgy**  
Legal form / status of property:  
Public Joint-Stock Company  
Units: thousand RUB

OKUD code of form	Codes	
Date (day, month, year)	0710004	
according to OKPO	31/12/2020	
INN	44577806	
under OKVED 2	8401005730	
under OKOPF / OKFS	24.45	
	12247	34
under OKEI	384	

**I. Changes in equity**

Indicator	Code	Authorized capital	Own shares repurchased from shareholders	Additional capital	Reserve capital	Retained earnings (uncovered loss)	Total
1	2	3	4	5	6	7	8
<b>Capital value as of December 31, 2018</b>	<b>3100</b>	<b>158 245</b>	-	<b>48 187 669</b>	<b>23 737</b>	<b>146 514 569</b>	<b>194 884 220</b>
<b>for 2019</b>	3210	-	-	-	-	514 676 109	<b>514 676 109</b>
Increase in capital - total:							
including:							
net profit	3211	X	X	X	X	514 676 109	514 676 109
property (assets) revaluation	3212	X	X	-	X	-	-
profit directly related to the increase	3213	X	X	-	X	-	-
additional issue of shares	3214	-	-	-	X	X	-
share nominal value increase	3215	-	-	-	X	-	-
reorganization of legal entity	3216	-	-	-	-	-	-
Decrease in capital - total:	3220	-	-	-	-	(360 885 138)	<b>(360 885 138)</b>
including:							
loss	3221	X	X	X	X	-	-
property (assets) revaluation	3222	X	X	-	X	-	-
costs directly related to the decrease	3223	X	X	-	X	-	-
share nominal value decrease	3224	-	-	-	X	-	-
share quantity reduction	3225	-	-	-	X	-	-
reorganization of legal entity	3226	-	-	-	-	-	-
dividends	3227	X	X	X	X	(360 885 138)	(360 885 138)
Changes in additional capital	3230	X	X	-	-	-	X
Changes in reserve capital	3240	X	X	X	-	-	X
<b>Capital value as of December 31, 2019</b>	<b>3200</b>	<b>158 245</b>	-	<b>48 187 669</b>	<b>23 737</b>	<b>300 305 540</b>	<b>348 675 191</b>
<b>for 2020</b>	3310	-	-	-	-	300 136 512	<b>300 136 512</b>
Increase in capital - total:							
including:							
net profit	3311	X	X	X	X	300 136 512	300 136 512
property (assets) revaluation	3312	X	X	-	X	-	-
profit directly related to the increase	3313	X	X	-	X	-	-
additional issue of shares	3314	-	-	-	X	X	-
share nominal value increase	3315	-	-	-	X	-	X
reorganization of legal entity	3316	-	-	-	-	-	-
Decrease in capital - total:	3320	-	-	-	X	(186 816 697)	<b>(186 816 697)</b>
including:							
loss	3321	X	X	X	X	-	-
property (assets) revaluation	3322	X	X	-	X	-	-
costs directly related to the decrease	3323	X	X	-	X	-	-
share nominal value decrease	3324	-	-	-	X	-	-
share quantity reduction	3325	-	-	-	X	-	-
reorganization of legal entity	3326	-	-	-	-	-	-
dividends	3327	X	X	X	X	(186 816 697)	(186 816 697)
Changes in additional capital	3330	X	X	-	-	-	X
Changes in reserve capital	3340	X	X	X	-	-	X
<b>Capital value as of December 31, 2020</b>	<b>3300</b>	<b>158 245</b>	-	<b>48 187 669</b>	<b>23 737</b>	<b>413 625 355</b>	<b>461 995 006</b>

## 2. Adjustments due to changes in accounting policies and error correction

Indicator	Code	December 31, 2018	Changes in capital in 2019		December 31, 2019
			due to net profit (loss)	due to other factors	
1	2	3	4	5	6
Capital - total, before adjustments	3400	-	-	-	-
Adjustments due to changes in accounting policies	3410	-	-	-	-
error correction	3420	-	-	-	-
after adjustments	3500	-	-	-	-
including: retained earnings (uncovered loss) before adjustments	3401	-	-	-	-
Adjustments due to changes in accounting policies	3411	-	-	-	-
error correction	3421	-	-	-	-
after adjustments	3501	-	-	-	-
Other adjusted capital items: before adjustments	3402	-	-	-	-
Adjustments due to changes in accounting policies	3412	-	-	-	-
error correction	3422	-	-	-	-
after adjustments	3502	-	-	-	-

## 3. Net assets

Indicator	Code	December 31, 2020	December 31, 2019	December 31, 2018
1	2	3	4	5
Net assets	3600	462 036 877	194 906 353	248 969 856

Director \_\_\_\_\_ **S.G. Malyshev** \_\_\_\_\_  
 (signature) (printed name)

power of attorney No.GMK-115/230-nt dd. 23.12.2019

February 16, 2021

**CASH FLOW STATEMENT  
2020**

Organization **PJSC MMC Norilsk Nickel**  
 Taxpayer ID:  
 Activity type: **non-ferrous metallurgy**  
 Legal form / status of property:  
**Public Joint-Stock Company**  
 Units: thousand RUB

Форма по ОКУД  
 Date (day, month, year) **31 12 2020**  
 according to OKPO  
**44577806**  
 INN  
**8401005730**  
 under OKVED  
**24.45**  
 under OKOPF / OKFS  
**12247 34**  
 under OKEI  
**384**

Коды		
0710005		
31	12	2020
44577806		
8401005730		
24.45		
12247		34
384		

Indicator	Code	2020	2019
1	2	3	4
<b>CASH FLOW ON CURRENT OPERATIONS</b>			
Cash inflow - total, including:	4110	1 040 374 709	778 953 027
sale of products, goods, works and services	4111	1 016 690 682	758 474 067
lease payments, license payments, royalty, commission charges and other similar payments	4112	1 996 856	3 434 833
resale of financial investments	4113	-	-
other proceeds	4119	21 687 171	17 044 127
Payments - total, including:	4120	(593 888 869)	(477 827 507)
to suppliers (contractors) for raw materials, materials, works and services	4121	(336 456 625)	(253 951 396)
payments to employees	4122	(57 467 522)	(52 557 312)
interest on debt liabilities	4123	(37 114 973)	(35 132 969)
profit tax	4124	(73 159 724)	(108 725 406)
other payments	4129	(89 690 025)	(27 460 424)
Current operations cash flow balance	4100	446 485 840	301 125 520
<b>CASH FLOW FROM INVESTMENT OPERATIONS</b>			
Cash inflow - total, including:	4210	118 606 091	186 235 551
From sale of non-current assets (except for financial investments)	4211	5 247 483	28 031 809
From sale of securities of other companies (shares in capital)	4212	-	302 146
from repayment of loans granted, from sale of debt securities (monetary claims to other persons)	4213	101 759 468	54 329 723
dividends, interest on debt financial investments and related inflow from equity investments in other companies	4214	9 770 277	91 944 721
other proceeds	4219	1 828 863	11 627 152
Payments - total, including:	4220	(163 649 175)	(225 144 955)
related to acquisition, retrofitting, reconstruction and preparation for use of non-current assets	4221	(79 690 862)	(45 325 590)
related to acquisition of securities of other companies (shares in capital)	4222	(45 153 327)	(47 848 573)
related to acquisition of debt securities (monetary claims to other persons), loans granted to other persons	4223	(38 804 986)	(131 970 792)
interest on debt liabilities included in the cost of the investment asset	4224	-	-
other payments	4229	-	-
Investment operations cash flow balance	4200	(45 043 084)	(38 909 404)
<b>CASH FLOW FROM FINANCIAL OPERATIONS</b>			
Cash inflow - total, including:	4310	335 607 639	362 010 818
credits and loans received	4311	332 787 345	334 604 039
monetary contributions from the owners (members)	4312	-	-
shares issuance, increase in the ownership shares	4313	-	-
issuance of bonds, notes and other debt securities, etc.	4314	-	25 012 385
other proceeds	4319	2 820 294	2 394 394
Payments - total, including:	4320	(557 157 988)	(541 073 863)
to owners (members) in connection with the redemption of their shares (ownership share) in the company or membership termination	4321	-	-
payment of dividends and other payments related to distribution of profit to owners (members)	4322	(282 108 248)	(265 344 786)
related to redemption of notes and other debt securities, repayment of loans and borrowings	4323	(275 049 740)	(275 729 077)
other payments	4329	-	-
Financial operations cash flow balance	4300	(221 550 349)	(179 063 045)
<b>Cash flow balance for the reporting period</b>	<b>4400</b>	<b>179 892 407</b>	<b>83 153 071</b>
<b>OPENING CASH AND CASH EQUIVALENTS BALANCE</b>	<b>4450</b>	<b>132 872 858</b>	<b>55 185 316</b>
Effect of foreign currency/RUB exchange rate changes	4490	315 251 479	132 872 858
<b>CLOSING CASH AND CASH EQUIVALENTS BALANCE</b>	<b>4500</b>	<b>2 486 214</b>	<b>(5 465 529)</b>

Director \_\_\_\_\_ **S.G. Malyshev**  
 (signature) (printed name)

power of attorney No.GMK-115/230-nt dd. 23.12.2019

February 16, 2021

**Accounting statement and financial results statement explanations  
2020**

Company: **PJSC MMC Norilsk Nickel**  
 The Taxpayer Identification Number:  
 Type of activity: **non-ferrous metallurgy**  
 Legal form / status of property:  
**Public Joint Stock Company**  
 Units: thousand RUB

Date (day, month, year)  
 under OKPO  
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 under OKEI

Codes		
0710005		
31	12	2020
44577806		
8401005730		
24,45		
12247		34
384		

**1. Intangible assets and R&D expenses  
1.1. Intangible assets and their movement**

Indicator	Period	Code	Year beginning		Changes for the period						Year end	
			initial cost	accrued depreciation and impairment losses	received	retired		accumulated depreciation	turnover between groups		initial cost	accrued depreciation and impairment losses
						initial cost	accrued depreciation and impairment losses		initial cost	accrued depreciation and impairment losses		
1	2	3	4	5	6	7	8	9	11	12	13	14
<b>Intangible assets -</b>												
total	in 2020	5100	13 021 021	(5 024 092)	3 462 193	(77 255)	50 813	(2 035 883)	-	-	16 405 959	(7 009 162)
	in 2019	5110	8 427 705	(3 489 597)	4 624 684	(31 368)	10 036	(1 544 531)	-	-	13 021 021	(5 024 091)
<b>including:</b>												
exclusive rights for software and databases	in 2020	5102	454 699	(263 575)	-	-	-	(32 586)	-	-	454 699	(296 161)
	in 2019	5112	370 241	(232 731)	84 458	-	-	(30 844)	-	-	454 699	(263 575)
exclusive rights for trademark and service mark, the appellation of origin of goods	in 2020	5103	25 347	(9 904)	784	-	-	(2 688)	-	-	26 131	(12 592)
	in 2019	5113	25 347	(7 406)	-	-	-	(2 498)	-	-	25 347	(9 904)
exclusive rights of the patent holder for invention, industrial design, utility model	in 2020	5 104	22 971	(5 123)	675	-	-	(1 198)	-	-	23 646	(6 321)
	in 2019	5 114	22 971	(3 973)	-	-	-	(1 150)	-	-	22 971	(5 123)
licenses with exclusive right	in 2020	5 105	304 065	(134 332)	278 848	-	-	(150 592)	-	-	582 913	(284 924)
	in 2019	5 115	189 318	(43 372)	114 747	-	-	(90 960)	-	-	304 065	(134 332)
licenses for subsoil use for proven reserves	in 2020	5 106	73	(69)	-	-	-	(1)	-	-	73	(70)
	in 2019	5 116	112	(108)	-	(39)	39	-	-	-	73	(69)
non-exclusive rights to use software and databases	in 2020	5107	9 123 347	(3 749 124)	2 844 488	(77 255)	50 813	(1 259 018)	-	-	11 890 580	(4 957 329)
	in 2019	5117	5 662 209	(2 900 265)	3 491 630	(30 492)	9 349	(858 208)	-	-	9 123 347	(3 749 124)
licenses with non-exclusive right to use	in 2020	5108	631 734	(146 628)	143 561	-	-	(134 870)	-	-	775 295	(281 498)
	in 2019	5118	190 580	(27 049)	441 991	(837)	648	(120 227)	-	-	631 734	(146 628)
geological data	in 2020	5109	1 896 710	(335 540)	-	-	-	(314 449)	-	-	1 896 710	(649 989)
	in 2019	5119	1 431 491	(21 092)	465 219	-	-	(314 448)	-	-	1 896 710	(335 540)
other intangible assets	in 2020	5110	562 075	(379 797)	193 837	-	-	(140 481)	-	-	755 912	(520 278)
	in 2019	5120	535 436	(253 601)	26 639	-	-	(126 196)	-	-	562 075	(379 797)

### 1.2. R&D results and their movement

Indicator	period	code	Year beginning		Changes for the period				Year end	
			initial cost	part of the cost allocated to expenses	received	retired		part of the cost allocated to expenses for the period	initial cost	part of the cost allocated to expenses
						initial cost	part of the cost allocated to expenses			
1	2	3	4	5	6	7	8	9	10	11
<b>R&amp;D</b>										
total	in 2020	5140	100 869	(36 923)	13 909	(12 654)	-	(8 610)	102 124	(45 533)
	in 2019	5150	185 737	(25 564)	36 200	(121 068)	-	(11 359)	100 869	(36 923)

### 1.3. Non-completed R&D and non-finished operations related to intangible assets acquisition

Indicator	period	code	Year beginning	Changes for the period						Year end
				costs for the period	expenses written-off as non-resultant, or works termination resolution	accepted for accounting as R&D results (intangible assets)	other retirement	turnover between groups		
1	2	3	4	5	6	7	8	9	10	
<b>Expenses related to non-completed R&amp;D</b>										
total	in 2020	5160	241 844	117 047	-	(24 497)	-	-	334 394	
	in 2019	5170	164 884	99 403	(4 310)	(13 909)	(4 224)	-	241 844	
<b>non-finished operations related to intangible assets acquisition</b>										
total	in 2020	5180	5 805 944	4 139 756	(9 104)	(3 462 192)	(375 622)	-	6 098 782	
	in 2019	5190	6 805 817	3 910 410	(199 097)	(4 624 055)	(87 131)	-	5 805 944	
<b>including:</b>										
software and databases	in 2020	5181	3 267 663	2 849 160	(4 475)	(3 302 234)	(375 622)	-	2 434 492	
	in 2019	5191	4 658 168	2 605 876	-	(3 909 250)	(87 131)	-	3 267 663	
costs for additional exploration	in 2020	5182	1 684 263	417 339	(1 121)	-	-	-	2 100 481	
	in 2019	5192	1 629 902	718 678	(199 097)	(465 220)	-	-	1 684 263	
other intangible assets	in 2020	5183	854 018	873 257	(3 508)	(159 958)	-	-	1 563 809	
	in 2019	5193	517 747	585 856	-	(249 585)	-	-	854 018	

## 2. Fixed Assets

### 2.1. Fixed assets and their movement

Indicator	period	code	Year beginning		Received for the period	Retired for the period		accrued depreciation	Year end	
			initial cost	accumulated depreciation	received	initial cost	accumulated depreciation		initial cost	accumulated depreciation
1	2	3	4	5	6	7	8	9	10	11
<b>Fixed assets (excluding income-bearing investments in tangible assets)</b>										
total	in 2020	5200	373 322 720	(166 511 451)	31 519 987	(9 459 230)	4 948 949	(27 413 979)	395 383 477	(188 976 481)
	in 2019	5210	383 675 103	(155 916 895)	27 036 241	(37 388 624)	16 809 633	(27 404 189)	373 322 720	(166 511 451)
<b>Including:</b>										
land plots and environmental facilities	in 2020	5201	10 380	-	2 700	-	-	-	13 080	-
	in 2019	5211	7 162	-	3 859	(641)	-	-	10 380	-
buildings and constructions	in 2020	5202	166 814 543	(51 732 990)	14 318 701	(4 606 189)	1 329 632	(9 055 797)	176 527 055	(59 459 155)
	in 2019	5212	176 931 894	(50 307 232)	9 676 582	(19 793 933)	7 632 542	(9 058 300)	166 814 543	(51 732 990)
machines and equipment	in 2020	5203	164 214 905	(90 396 742)	14 599 674	(4 674 912)	3 536 394	(16 094 849)	174 139 667	(102 955 197)
	in 2019	5213	165 471 211	(82 926 377)	15 732 566	(16 988 872)	8 646 049	(16 116 414)	164 214 905	(90 396 742)
transport vehicles	in 2020	5204	32 468 294	(16 381 975)	1 598 737	(138 627)	45 461	(1 912 816)	33 928 404	(18 249 330)
	in 2019	5214	31 643 592	(15 008 833)	1 367 707	(543 005)	471 600	(1 844 742)	32 468 294	(16 381 975)
capitalized costs associated with fixed assets decommissioning and environmental reclamation	in 2020	5205	5 700 515	(5 263 810)	-	-	-	(37 024)	5 700 515	(5 300 834)
	in 2019	5215	5 700 515	(5 224 586)	-	-	-	(39 224)	5 700 515	(5 263 810)
other fixed assets	in 2020	5206	4 114 083	(2 735 934)	1 000 175	(39 502)	37 462	(313 493)	5 074 756	(3 011 965)
	in 2019	5216	3 920 729	(2 449 867)	255 527	(62 173)	59 442	(345 509)	4 114 083	(2 735 934)
<b>Included in income-bearing investments into material values -</b>										
total	in 2020	5220	3 660 447	(741 015)	-	-	-	(102 676)	3 660 447	(843 691)
	in 2019	5230	3 660 888	(627 408)	-	(441)	441	(114 048)	3 660 447	(741 015)
<b>Including:</b>										
including:										
buildings and constructions	in 2020	5222	3 122 887	(308 554)	-	-	-	(53 273)	3 122 887	(361 827)
	in 2019	5232	3 122 887	(255 195)	-	-	-	(53 359)	3 122 887	(308 554)
machines and equipment	in 2020	5223	448 039	(348 084)	-	-	-	(44 353)	448 039	(392 437)
	in 2019	5233	448 039	(294 694)	-	-	-	(53 390)	448 039	(348 084)
transport vehicles	in 2020	5224	85	(85)	-	-	-	-	85	(85)
	in 2019	5234	85	(71)	-	-	-	(14)	85	(85)
other fixed assets	in 2020	5225	89 436	(84 292)	-	-	-	(5 050)	89 436	(89 342)
	in 2019	5235	89 877	(77 448)	-	(441)	441	(7 285)	89 436	(84 292)



## 2.2. Construction in progress and non-finished operations related to fixed assets acquisition

Indicator	Period	Code	Year beginning	Year end
1	2	3	4	5
<b>Construction in progress and non-finished operations related to fixed assets acquisition</b>				
total	in 2020	5240	123 722 964	153 457 348
	in 2019	5250	112 172 684	123 722 964
<b>including:</b>				
equipment to be installed	in 2020	5241	7 043 822	8 527 803
	in 2019	5251	7 128 018	7 043 822
Fixed assets construction In progress	in 2020	5242	104 853 965	121 696 879
	in 2019	5252	92 678 088	104 853 965
non-finished operations related to fixed assets acquisition	in 2020	5243	8 189 366	16 819 657
	in 2019	5253	4 281 627	8 189 366
materials to be used in investment activities	in 2020	5244	3 635 811	6 413 009
	in 2019	5254	8 084 951	3 635 811

### 2.3. Change of fixed assets value as a result of completion, additional equipping, overhaul, and partial liquidation

Indicator	Code	in 2020	in 2019
1	2	3	4
Increase of fixed assets value due to completion, additional equipping, or overhaul - total including	5260	2 218 018	3 729 289
buildings and constructions	5261	245 623	2 232 970
machines and equipment	5262	1 607 947	1 415 114
transport vehicles	5263	363 900	81 107
other fixed assets	5264	548	98
Decrease of fixed assets value due to partial liquidation - total: including	5270	(385)	(3 596)
buildings and constructions	5271	(214)	-
machines and equipment	5272	(171)	(3 596)
transport vehicles	5273	-	-
other fixed assets	5274	-	-

### 2.4. Fixed assets - other use

Indicator	Code	As of December 31, 2020	As of December 31, 2019	на 31 декабря 2018 г.
1	2	3	4	5
Leased fixed assets recorded in the balance sheet	5280	1 477 460	2 321 315	20 997 313
Rented off-balance fixed assets	5281	20 953 391	18 707 148	17 082 216
Fixed assets on care and maintenance	5282	1 459 359	773 847	1 147 022
Fixed assets under dismantling	5283	1 859 533	1 938 327	1 918 177

**3. Financial investments**  
**3.1. Financial investments and their movement**

Indicator	period	code	Year beginning		Changes for the period						Year end	
			initial cost	adjustments accrued	received	retired (repaid)		turnover between groups (types)	interest accrual (including bringing initial cost to nominal cost )	current market value (impairment losses)	initial cost	adjustments accrued
						initial cost	adjustments accrued					
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Long-term</b>												
total	in 2020	5301	605 513 642	(253 393 672)	61 405 869	(26 467 396)	-	(12)	4 136	(32 232 045)	640 456 239	(285 625 717)
	in 2019	5311	569 115 827	(245 821 358)	72 243 660	(35 850 520)	2 117 895	(1 626)	6 301	(9 690 209)	605 513 642	(253 393 672)
<b>including:</b>												
investments into stock capitals of other companies - total	in 2020	5302	521 924 075	(252 833 382)	44 997 131	-	-	-	-	(31 975 203)	566 921 206	(284 808 585)
	in 2019	5312	474 269 980	(245 821 358)	51 376 961	(3 722 866)	2 117 895	-	-	(9 129 919)	521 924 075	(252 833 382)
loans granted	in 2020	5303	63 465 047	-	16 190 363	(19 042 188)	-	-	-	-	60 613 222	-
	in 2019	5313	69 679 331	-	12 815 372	(19 029 656)	-	-	-	-	63 465 047	-
deposits	in 2020	5304	-	-	-	-	-	-	-	-	-	-
	in 2019	5314	1 575	-	-	-	-	(1 575)	-	-	-	-
other long-term financial investments	in 2020	5305	20 124 520	(560 290)	218 375	(7 425 208)	-	(12)	4 136	(256 842)	12 921 811	(817 132)
	in 2019	5315	25 164 941	-	8 051 327	(13 097 998)	-	(51)	6 301	(560 290)	20 124 520	(560 290)
<b>Short-term</b>												
total	in 2020	5306	35 846 854	-	21 921 580	(56 549 136)	-	12	-	-	1 219 310	-
	in 2019	5316	32 932 948	-	38 093 419	(35 181 139)	-	1 626	-	-	35 846 854	-
<b>including:</b>												
loans granted	in 2020	5307	35 845 002	-	21 921 580	(56 547 500)	-	-	-	-	1 219 082	-
	in 2019	5317	27 237 593	-	38 093 419	(29 486 010)	-	-	-	-	35 845 002	-
deposits	in 2020	5308	1 575	-	-	(1 575)	-	-	-	-	-	-
	in 2019	5318	5 695 129	-	-	(5 695 129)	-	1 575	-	-	1 575	-
other short-term financial investments - total	in 2020	5309	277	-	-	(61)	-	12	-	-	228	-
	in 2019	5319	226	-	-	-	-	51	-	-	277	-
<b>financial investments</b>												
total	in 2020	5300	641 360 496	(253 393 672)	83 327 449	(83 016 532)	-	-	4 136	(32 232 045)	641 675 549	(285 625 717)
	in 2019	5310	602 048 775	(245 821 358)	110 337 079	(71 031 659)	2 117 895	-	6 301	(9 690 209)	641 354 195	(253 387 371)

#### 4. Inventories

##### 4.1. Inventories Availability

Indicator	period	code	Year beginning			Year end		
			Production cost	Reserve for cost reduction	Book value of the asset	Production cost	Reserve for cost reduction	Book value of the asset
1	2	3	4	5	6	7	8	9
<b>Inventories</b>								
total	in 2020	5400	80 976 761	(3 281 750)	77 695 011	108 366 585	(10 495 763)	97 870 822
	in 2019	5420	112 644 962	(1 763 685)	110 881 277	80 976 761	(3 281 750)	77 695 011
<b>including:</b>								
Raw materials, materials and other similar assets	in 2020	5401	38 542 090	(2 748 655)	35 793 435	47 847 326	(9 524 816)	38 322 510
	in 2019	5421	44 219 240	(1 723 857)	42 495 383	38 542 090	(2 748 655)	35 793 435
expenses associated with work in progres	in 2020	5402	27 940 941	-	27 940 941	42 994 752	(357 582)	42 637 170
	in 2019	5422	52 832 727	-	52 832 727	27 940 941	-	27 940 941
finished products, goods for resale and shipped products	in 2020	5403	14 493 731	(533 096)	13 960 635	17 524 507	(613 365)	16 911 142
	in 2019	5423	15 592 995	(39 828)	15 553 167	14 493 731	(533 096)	13 960 635

5.1. Existence and changes in accounts receivable

Indicator	code	As of December 31, 2020		As of December 31, 2019		As of December 31, 2018	
		Recognized under contract	Amount of bad debt provision	Recognized under contract	Amount of bad debt provision	Recognized under contract	Amount of bad debt provision
1	2	3	4	5	6	7	8
Accounts receivable, total	5500	287 353 054	(728 621)	290 169 748	(254 850)	67 668 118	(328 045)
Long-term accounts receivable	5501	5 432 116	-	2 471 973	-	2 208 729	-
including:							
buyers and customers	5502	2 328	-	-	-	-	-
advances paid	5503	776 892	-	128 554	-	158 276	-
sundry long-term receivables	5504	4 652 896	-	2 343 419	-	2 050 453	-
Short-term accounts receivable	5510	281 920 938	(728 621)	287 697 775	(254 850)	65 459 389	(328 045)
including:							
buyers and customers	5511	208 010 581	(252 173)	203 330 973	(12 199)	33 709 959	(30 331)
advances paid	5512	3 058 940	(262 452)	2 066 095	(147 493)	3 258 845	(173 894)
interest-free loans made	5513	59 094 840	-	73 537 000	-	5 600 000	-
Interest on loans and deposits	5514	637 837	-	1 260 816	-	1 694 305	-
arrears of budget and state extra-budgetary funds	5515	206 289	-	265 357	-	12 800 548	-
sundry short-term receivables	5516	10 912 451	(213 996)	7 237 534	(95 158)	8 395 732	(123 820)

### 5.3. Overdue accounts receivable

Indicator	Code	As of December 31, 2020		As of December 31, 2019		As of December 31, 2018	
		accounted for in accordance with agreement provisions	balance sheet value	accounted for in accordance with agreement provisions	balance sheet value	accounted for in accordance with agreement provisions	balance sheet value
1	2	3	4	5	6	7	8
Total including:	5540	1 077 616	348 731	660 990	408 447	899 852	571 807
clients and customers	5541	344 936	92 764	248 056	235 908	175 723	145 392
advances paid	5542	464 301	201 585	184 966	37 473	200 934	27 040
other debtors	5543	268 378	54 382	227 968	135 066	523 195	399 375

### 5.4. Overdue accounts payable

Buyer's discription	code	As of December 31, 2020	As of December 31, 2019	As of December 31, 2018
1	2	3	4	5
Total	5590	640 210	465 318	313 793
settlements with suppliers	5591	615 184	429 227	301 007
advances received	5592	20 014	29 474	7 857
other payables	5593	5 012	6 617	4 929

5.5. Existence and changes in loans and borrowings

Indicator	Period	Code	Balance as of the beginning of the year	Additional expenses under the credit facility (loan) (-)	Changes for period							Year-end balance	Additional expenses under the credit facility (loan) (-)	
					received			retired						
					result of business activities	accrued interest for credits and loans	Additional expenses under the credit facility (loan) (-)	repayed	loans and credits interest repayed	Additional expenses under the credit facility (loan) (+)	Reclassification of long-term payables and short-term payables (principal debt)			Reclassification of long-term and short-term payables (additional costs)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>Long-term accounts payable</b>														
total	in 2020	5551	529 748 816	(2 149 776)	299 294 846	-	(2 634 604)	(121 121 301)	1 554 467	958 940	4 918 570	(23 149)	714 395 398	(3 848 589)
	in 2019	5571	572 291 636	(2 676 979)	144 386 094	-	(575 812)	(104 542 755)	-	1 051 088	(82 386 159)	51 926	529 748 816	(2 149 777)
<b>including:</b>														
credits	in 2020	5552	288 555 291	(1 159 154)	224 070 480	-	(2 213 657)	(121 121 301)	-	614 362	5 857 052	(23 149)	397 361 522	(2 781 598)
	in 2019	5572	315 190 263	(1 797 090)	71 272 524	-	(71 483)	(78 588 884)	-	699 571	(19 318 612)	9 847	288 555 291	(1 159 155)
loans	in 2020	5553	241 193 525	(990 622)	75 224 366	-	(420 947)	-	1 554 467	344 578	(938 482)	-	317 033 876	(1 066 991)
	in 2019	5573	257 101 373	(879 889)	73 113 570	-	(504 329)	(25 953 871)	-	351 517	(63 067 547)	42 079	241 193 525	(990 622)
<b>Short-term accounts payable</b>														
total	in 2020	5560	179 826 036	(92 764)	305 644 599	37 492 283	-	(318 914 719)	(37 149 931)	42 079	(4 918 570)	23 149	161 979 698	(27 536)
	in 2019	5580	118 793 050	(40 838)	383 694 776	34 862 491	(36 996)	(404 799 545)	(35 110 895)	36 996	82 386 159	(51 926)	179 826 036	(92 764)
<b>including:</b>														
credits	in 2020	5561	6 571 696	(50 685)	-	12 901 067	-	-	(12 973 692)	-	(5 857 052)	23 149	642 019	(27 536)
	in 2019	5581	14 628 830	(40 838)	61 790 147	14 906 043	(36 996)	(89 099 773)	(14 972 163)	36 996	19 318 612	(9 847)	6 571 696	(50 685)
loans	in 2020	5562	173 254 340	(42 079)	305 644 599	24 591 216	-	(318 914 719)	(24 176 239)	42 079	938 482	-	161 337 679	-
	in 2019	5582	104 164 220	-	321 904 629	19 956 448	-	(315 699 772)	(20 138 732)	-	63 067 547	(42 079)	173 254 340	(42 079)
<b>Accounts payable</b>														
total	in 2020	5500	709 574 852	(2 242 540)	604 939 445	37 492 283	(2 634 604)	(440 036 020)	(35 595 464)	1 001 019	-	-	876 375 096	(3 876 125)
	in 2019	5510	691 084 686	(2 717 817)	528 080 870	34 862 491	(612 808)	(509 342 300)	(35 110 895)	1 088 084	-	-	709 574 852	(2 242 541)

## 5.2. Existence and changes in accounts payable

Indicator	code	as of December 31, 2020	as of December 31, 2019	as of December 31, 2018
1	2	3	4	5
Other long-term obligations, total	5520	5 399 598	1 327 137	20 164 148
including:				
settlements with suppliers and contractors	5521	1 559 113	1 306 391	15 919 112
Long-term derivative financial instruments	5522	3 817 140	-	4 232 656
other creditors	5523	23 345	20 746	12 380
Short-term payables, total	5530	87 499 565	170 512 603	51 467 532
including:				
settlements with suppliers and contractors	5531	51 001 162	48 057 629	43 377 496
accounts payable to employees	5532	1 229 993	1 738 711	1 745 178
Tax settlements	5533	30 072 157	22 850 592	2 092 905
Insurance contributions payable	5534	1 164 349	1 065 901	1 055 619
Advances received	5535	269 869	146 120	374 230
Income payable to participants (founders)	5536	3 429 232	96 117 188	464 659
other creditors	5537	332 803	536 462	2 357 445
Other short-term liabilities, total	5538	6 176 328	224	56 918
including:				
Short-term derivative financial instruments	5539	6 176 328	-	-
other creditors	5540	-	224	56 918



## 6. Production costs

Indicator	Code	in 2020	in 2019
1	2	3	4
Materials, raw materials and semi-products	5610	168 841 919	106 871 160
Third party production services costs	5620	42 793 085	56 888 105
Labour costs	5630	45 534 424	46 441 027
Depreciation	5640	29 503 363	28 844 540
Taxes	5650	15 508 504	13 693 771
Allocations for social needs	5660	11 351 789	10 476 457
Power and utilities costs	5670	17 608 167	16 965 773
Other expenses	5680	27 477 822	24 299 034
<b>Subtotal</b>	5690	358 619 073	304 479 867
Change of balance (increase[-], decrease [+]) for work in progress, finished goods, own materials, etc.	5691	(17 817 155)	29 064 806
Expenses not associated with production and sales	5692	(3 856 462)	(3 194 618)
Selling and administrative expenses	5693	(49 924 027)	(49 169 854)
Cost of goods purchased for resale in the period	5694	14 941 614	10 720 758
<b>Total cost of goods sold</b>	5600	301 963 043	291 900 959

### 7. Estimated liabilities

Indicator	Period	Code	BoY balance	Accepted	Repayed	Written-off as excess amounts	Reclassified as short-term/long-term	Year-end Balance
1	2	3	4	5	6	7	8	9
<b>Long-term estimated liabilities</b>								
total	in 2020	5701	23 990 509	8 016 605	-	(2 937 960)	(5 928 490)	23 140 664
	in 2019	5711	20 538 566	4 105 018	-	1 910 305	(2 563 380)	23 990 509
including:								
estimated liabilities associated with fixed assets decommissioning and environmental reclamation	in 2020	5702	17 205 377	982 949	-	(2 984 873)	(978)	15 202 475
	in 2019	5712	14 136 321	1 155 316	-	1 913 740	-	17 205 377
estimated social liabilities	in 2020	5703	2 342 189	3 785 642	-	46 913	(1 988 370)	4 186 374
	in 2019	5713	3 404 432	1 098 409	-	40 213	(2 200 865)	2 342 189
provision for the Payment of Expenses Connected with the Relocation from the Far North Areas	in 2020	5705	277 201	5 435	-	-	(59 568)	223 068
	in 2019	5715	356 963	17 288	-	(43 648)	(53 402)	277 201
other estimated liabilities	in 2020	5706	4 165 742	3 242 579	-	-	(3 879 574)	3 528 747
	in 2019	5716	2 640 850	1 834 005	-	-	(309 113)	4 165 742
<b>Short-term estimated liabilities</b>								
total	in 2020	5707	14 827 718	25 105 645	(24 279 718)	1 122 122	5 928 490	22 704 257
	in 2019	5717	14 019 871	15 875 837	(17 374 766)	(256 604)	2 563 380	14 827 718
including:								
estimated liabilities associated with fixed assets decommissioning and environmental reclamation	in 2020	5708	1 307 150	43 637	(1 117 982)	2 048 627	978	2 282 410
	in 2019	5718	1 460 394	69 492	(1 188 560)	965 824	-	1 307 150
provision for upcoming payment of leave allowances	in 2020	5709	5 416 243	8 974 681	(7 245 300)	-	-	7 145 624
	in 2019	5719	5 868 380	7 572 818	(8 024 955)	-	-	5 416 243
provision for upcoming payment of year-end remuneration	in 2020	5710	4 677 981	5 113 415	(6 712 470)	-	2 833 793	5 912 719
	in 2019	5720	2 896 122	6 444 790	(4 662 931)	-	-	4 677 981
estimated social liabilities	in 2020	5721	3 368 617	10 835 612	(9 897 145)	(74 465)	1 988 370	6 220 989
	in 2019	5722	3 667 160	1 433 637	(3 025 182)	(1 216 976)	2 509 978	3 368 617
provision for risks associated with judicial proceedings or tax disputes	in 2020	5723	57 727	96 260	734 000	(852 040)	-	35 947
	in 2019	5724	127 815	355 100	(419 736)	(5 452)	-	57 727
provision for the Payment of Expenses Connected with the Relocation from the Far North Areas	in 2020	5725	-	28 066	(40 263)	-	59 568	47 371
	in 2019	5726	-	-	(53 402)	-	53 402	-
other estimated liabilities	in 2020	5727	-	13 974	(558)	-	1 045 781	1 059 197
	in 2019	5728	-	-	-	-	-	-
<b>Estimated liabilities</b>								
total	in 2020	5700	38 818 227	33 122 250	(24 279 718)	(1 815 838)	-	45 844 921
	in 2019	5730	34 558 437	19 980 855	(17 374 766)	1 653 701	-	38 818 227

### 8. Collateral for obligations

Indicator	Code	As of December 31, 2020	As of December 31, 2019	As of December 31, 2018
1	2	3	4	5
Received - total	5800	17 775 320	16 664 324	15 703 893
including:				
bank guarantees	5801	17 154 426	16 233 654	8 755 074
in accordance with suretyship agreements	5802	-	-	6 947 060
pledged property, of which:	5803	620 894	430 670	1 759
promissory notes	5804	2 228	4 058	1 759
other property	5810	618 666	426 612	-
Issued - total, including:	5811	79 834 946	83 158 715	79 840 978
in accordance with suretyship agreements	5812	79 834 946	83 158 715	79 840 978

Director S. G. Malyshev  
(signature) (printed full name)

power of attorney No.GMK-115/230-nt dd. 23.12.2019