



NORNICKEL

PRESS RELEASE

Public Joint Stock Company «Mining and Metallurgical Company «NORILSK NICKEL»
(PJSC “MMC “Norilsk Nickel”, “Nornickel” or the “Company”)

BOARD OF DIRECTORS OF NORNICKEL RECOMMENDS CANCELLATION OF TREASURY SHARES

Moscow, July 5, 2022 — The Board of Directors of Nornickel, the world’s largest producer of palladium and high-grade nickel and a major producer of platinum and copper, decided to hold Extraordinary General Meeting of Shareholders (EGM) on August 11, 2022. The only item of the EGM agenda is the reduction of the authorized capital of the Company by RUB 791,227 to RUB 152,863,397 by cancelling 791,227 repurchased ordinary shares with par value of RUB 1.

This announcement contains inside information in accordance with Article 7 of EU Regulation 596/2014 of 16 April 2014.

Full name and position of person making the announcement - Vladimir Zhukov,
Vice - president, Investor Relations

ABOUT THE COMPANY

MMC Norilsk Nickel is a diversified mining and metallurgical company, the world’s largest producer of palladium and high-grade nickel and a major producer of platinum and copper. The company also produces cobalt, rhodium, silver, gold, iridium, ruthenium, selenium, tellurium and other products.

The production units of Norilsk Nickel Group are located at the Norilsk Industrial District, on the Kola Peninsula and Zabaykalsky Krai in Russia as well as in Finland.

MMC Norilsk Nickel shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges, ADRs are accepted for trading on the Saint-Petersburg Stock Exchange.

Media Relations:

Phone: +7 (495) 785 58 00

Email: pr@nornik.ru

Investor Relations:

Phone: +7 (495) 786 83 20

Email: ir@nornik.ru