



NORNICKEL

PRESS RELEASE

December 11, 2020

Public Joint Stock Company «Mining and Metallurgical Company «NORILSK NICKEL» (PJSC “MMC “Norilsk Nickel”, “Nornickel” or the “Company”) the world’s largest of palladium and high-grade nickel and a major producer of platinum and copper.

SHAREHOLDERS OF NORNICKEL APPROVED THE DIVIDEND FOR 9 MONTHS OF 2020

Moscow – on 10 December, 2020 Shareholders of Nornickel held the Extraordinary General Meeting (EGM). The EGM approved the interim dividend for the nine months of 2020 in the amount of **RUB 623.35** per ordinary share (approximately **USD 7.74** at the RUB/USD exchange rate the Russian Central Bank as of November 3, 2020, when the Board of Directors made a recommendation on the dividend), totaling **RUB 98.64 bn** (approximately **USD 1.2 bn**).

The shareholders approved the dividend record date **on 24 December 2020**.

EGM materials are available on [Nornickel website](#).

This announcement contains inside information in accordance with Article 7 of EU Regulation 596/2014 of 16 April 2014.

Full name and position of person making the announcement - Vladimir Zhukov,
Vice - president, Investor Relations

ABOUT THE COMPANY

MMC Norilsk Nickel is a diversified mining and metallurgical company, the world’s largest producer of palladium and high-grade nickel and a major producer of platinum and copper. The company also produces cobalt, rhodium, silver, gold, iridium, ruthenium, selenium, tellurium, sulphur and other products.

The production units of Norilsk Nickel Group are located at the Norilsk Industrial District, on the Kola Peninsula and Zabaykalsky Krai in Russia as well as in Finland and South Africa.

MMC Norilsk Nickel shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges, ADRs are traded over the counter in the US and on the London, Berlin and Frankfurt Stock Exchanges.

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