

BALANCE SHEET
As of December 31, 2019.

Organization **PJSC MMC Norilsk Nickel**
 Taxpayer ID:
 Activity type: **non-ferrous metallurgy**
 Legal form / status of property:
Public Joint-Stock Company
 Units: thousand RUB
 Location (address): **1 Morozova str., Dudinka, Taimyr Dolgano-Nenets district, Krasnoyarsk Krai, 647000**

OKUD code of form
 Date (day, month, year)
 according to OKPO
 INN
 under OKVED 2
 under OKOPF / OKFS
 under OKEI

Codes		
0710001		
31	12	2019
44577806		
8401005730		
24.45		
12247		34
384		

The financial statements are subject to statutory audit:
 Name of the auditor: KPMG Joint-Stock Company
 Individual Taxpayer Number of the auditor:
 Primary State Registration Number of the auditor:

YES NO

ITN
 PSRN
 Date of approval
 Date of submission

7702019950
1027700125628

Indicator	Code	As of December 31, 2019	As of December 31, 2018	As of December 31, 2017
1	2	3	4	5
ASSETS				
I. NON-CURRENT ASSETS				
Intangible assets	1110	13 847 477	11 852 900	9 923 315
Research and development results	1120	421 997	240 613	368 260
Intangible prospecting assets	1130	957 648	3 122 793	2 547 403
Tangible prospecting assets	1140	-	-	-
Fixed assets	1150	357 309 804	374 017 558	362 255 895
Income-bearing investments in tangible assets	1160	2 919 432	3 033 480	3 170 448
Financial investments	1170	352 119 970	323 294 469	237 927 573
Deferred tax assets	1180	-	-	-
Other non-current assets	1190	20 047 372	27 380 424	52 493 737
TOTAL for Section I	1100	747 623 700	742 942 237	668 686 631
II. CURRENT ASSETS				
Inventories	1210	77 695 011	110 881 277	112 036 959
Value added tax on acquired assets	1220	835 328	2 906 870	2 154 250
Accounts receivable (lines: 1231 + 1235)	1230	213 905 925	59 531 344	41 875 603
Financial investments (except for cash equivalents)	1240	109 383 854	38 532 948	55 361 465
Cash and cash equivalents	1250	132 872 858	55 185 316	8 373 956
Other current assets	1260	385 643	552 878	3 272 040
TOTAL for Section II	1200	535 078 619	267 590 633	223 074 273
BALANCE (lines: 1100 +1200)	1600	1 282 702 319	1 010 532 870	891 760 904
LIABILITIES				
III. CAPITAL AND RESERVES				
Authorized capital (joint stock capital, authorized fund, partners' contributions)	1310	158 245	158 245	158 245
Own shares repurchased from shareholders	1320	-	-	-
Non-current assets revaluation	1340	-	-	-
Additional capital (excluding revaluation)	1350	48 187 669	48 187 669	48 187 669
Reserve capital	1360	23 737	23 737	23 737
Retained earnings (uncovered loss)	1370	300 305 540	146 514 569	200 570 764
TOTAL for Section III	1300	348 675 191	194 884 220	248 940 415
IV. LONG-TERM LIABILITIES				
Loans and borrowings	1410	527 599 039	569 614 657	439 619 912
Deferred tax liabilities	1420	15 994 755	21 012 613	19 251 572
Provisions (estimated liabilities)	1430	23 990 509	20 538 566	20 783 273
Other liabilities	1450	1 327 137	20 164 148	29 188 919
TOTAL for Section IV	1400	568 911 440	631 329 984	508 843 676
V. SHORT-TERM LIABILITIES				
Loans and borrowings	1510	179 733 272	118 752 212	71 347 767
Accounts payable	1520	170 512 603	51 467 532	50 201 903
Deferred revenue	1530	41 871	22 133	29 441
Provisions (estimated liabilities)	1540	14 827 718	14 019 871	12 388 161
Other liabilities	1550	224	56 918	9 541
TOTAL for Section V	1500	365 115 688	184 318 666	133 976 813
BALANCE (lines: 1300 +1400 +1500)	1700	1 282 702 319	1 010 532 870	891 760 904

Director _____ **S.G. Malyshev** _____
 (signature) (printed name)

power of attorney No.GMK-115/230-nt dd. 23.12.2019

February 26, 2020

FINANCIAL RESULTS STATEMENT

for 2019

Organization **PJSC MMC Norilsk Nickel**
 Taxpayer ID:
 Activity type: **non-ferrous metallurgy**
 Legal form / status of property:
Public Joint-Stock Company
 Units: thousand RUB

OKUD code of form
 Date (day, month, year)
 according to OKPO
 INN
 under OKVED 2
 under OKOPF / OKFS

 under OKEI

Codes	
0710002	
31 12 2019	
44577806	
8401005730	
24.45	
12247	34
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Indicator	Code	for 2019	for 2018
1	2	3	4
Revenue	2110	878 144 293	609 311 741
Cost of sales	2120	(291 900 959)	(236 543 849)
Gross profit (loss)	2100	586 243 334	372 767 892
Selling expenses	2210	(7 845 338)	(6 672 049)
Administrative expenses	2220	(41 324 516)	(37 920 948)
Profit (loss) from sales	2200	537 073 480	328 174 895
Income from participation in other organizations	2310	87 248 943	2 566 980
Interest receivable	2320	8 032 993	5 741 938
Interest payable	2330	(37 592 439)	(33 364 697)
Other earnings	2340	69 429 016	9 098 687
Other expenses	2350	(38 836 146)	(100 337 380)
Profit (loss) before tax	2300	625 355 847	211 880 423
Current profit tax	2410	(117 597 604)	(46 007 729)
including permanent tax liabilities (assets)	2421	(14 341 128)	5 362 005
Change in deferred tax liabilities	2430	(7 608 639)	(2 016 498)
Change in deferred tax assets	2450	14 476 202	286 137
Miscellaneous	2460	50 303	813 211
Net profit (loss)	2400	514 676 109	164 955 544
FOR REFERENCE			
Total profit/loss for the period	2500	514 676 109	164 955 544
Basic earnings (loss) per share (EPS)	2900	3,2524	1,0424
Diluted earnings (loss) per share	2910	-	-

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February 26, 2020

**STATEMENT OF CHANGES IN CAPITAL
for 2019**

Organization **PJSC MMC Norilsk Nickel**
The Taxpayer ID:
Activity type: **non-ferrous metallurgy**
Legal form / status of property:
Public Joint-Stock Company
Units: thousand RUB

Codes	
OKUD code of form	0710004
Date (day, month, year)	31/12/2019
according to OKPO	44577806
INN	8401005730
under OKVED 2	24.45
under OKOPF / OKFS	12247 3
under OKEI	384

I. Changes in equity

Indicator	Code	Authorized capital	Own shares repurchased from shareholders	Additional capital	Reserve capital	Retained earnings (uncovered loss)	Total
1	2	3	4	5	6	7	8
Capital value as of December 31, 2017	3100	158 245	-	48 187 669	23 737	200 570 764	248 940 415
for 2018	3210	-	-	-	-	164 955 544	164 955 544
Increase in capital - total:							
including:							
net profit	3211	X	X	X	X	164 955 544	164 955 544
property (assets) revaluation	3212	X	X	-	X	-	-
profit directly related to the increase	3213	X	X	-	X	-	-
additional issue of shares	3214	-	-	-	X	X	-
share nominal value increase	3215	-	-	-	X	-	-
reorganization of legal entity	3216	-	-	-	-	-	-
Decrease in capital - total:	3220	-	-	-	-	(219 011 739)	(219 011 739)
including:							
loss	3221	X	X	X	X	-	-
property (assets) revaluation	3222	X	X	-	X	-	-
costs directly related to the decrease	3223	X	X	-	X	-	-
share nominal value decrease	3224	-	-	-	X	-	-
share quantity reduction	3225	-	-	-	X	-	-
reorganization of legal entity	3226	-	-	-	-	-	-
dividends	3227	X	X	X	X	(219 011 739)	(219 011 739)
Changes in additional capital	3230	X	X	-	-	-	X
Changes in reserve capital	3240	X	X	X	-	-	X
Capital value as of December 31, 2018	3200	158 245	-	48 187 669	23 737	146 514 569	194 884 220
for 2019	3310	-	-	-	-	514 676 109	514 676 109
Increase in capital - total:							
including:							
net profit	3311	X	X	X	X	514 676 109	514 676 109
property (assets) revaluation	3312	X	X	-	X	-	-
profit directly related to the increase	3313	X	X	-	X	-	-
additional issue of shares	3314	-	-	-	X	X	-
share nominal value increase	3315	-	-	-	X	-	X
reorganization of legal entity	3316	-	-	-	-	-	-
Decrease in capital - total:	3320	-	-	-	X	(360 885 138)	(360 885 138)
including:							
loss	3321	X	X	X	X	-	-
property (assets) revaluation	3322	X	X	-	X	-	-
costs directly related to the decrease	3323	X	X	-	X	-	-
share nominal value decrease	3324	-	-	-	X	-	-
share quantity reduction	3325	-	-	-	X	-	-
reorganization of legal entity	3326	-	-	-	-	-	-
dividends	3327	X	X	X	X	(360 885 138)	(360 885 138)
own shares repurchased from shareholders	3328	-	-	-	-	-	-
redemption of repurchased shares	3329	-	-	-	-	-	-
Changes in additional capital	3330	X	X	-	-	-	X
Changes in reserve capital	3340	X	X	X	-	-	X
Capital value as of December 31, 2019	3300	158 245	-	48 187 669	23 737	300 305 540	348 675 191

2. Adjustments due to changes in accounting policies and error correction

Indicator	Code	December 31, 2017	Changes in capital in 2018		December 31, 2018
			due to net profit (loss)	due to other factors	
1	2	3	4	5	6
Capital - total, before adjustments	3400	-	-	-	-
Adjustments due to changes in accounting policies	3410	-	-	-	-
error correction	3420	-	-	-	-
after adjustments	3500	-	-	-	-
including: retained earnings (uncovered loss) before adjustments	3401	-	-	-	-
Adjustments due to changes in accounting policies	3411	-	-	-	-
error correction	3421	-	-	-	-
after adjustments	3501	-	-	-	-
Other adjusted capital items: before adjustments	3402	-	-	-	-
Adjustments due to changes in accounting policies	3412	-	-	-	-
error correction	3422	-	-	-	-
after adjustments	3502	-	-	-	-

3. Net assets

Indicator	Code	December 31, 2019	December 31, 2018	December 31, 2017
1	2	3	4	5
Net assets	3600	348 717 062	194 906 353	248 969 856

Director _____ **S.G. Malyshev** _____
 (signature) (printed name)

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February 26, 2020

**CASH FLOW STATEMENT
2019**

Organization **PJSC MMC Norilsk Nickel**
 Taxpayer ID:
 Activity type: **non-ferrous metallurgy**
 Legal form / status of property:
Public Joint-Stock Company
 Units: thousand RUB

Форма по ОКУД
 Date (day, month, year) **31 12 2019**
 according to OKPO
44577806
 INN
8401005730
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24.45
 under OKOPF / OKFS
12247 34
 under OKEI
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Коды		
0710005		
31	12	2019
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Indicator	Code	2019	2018
1	2	3	4
CASH FLOW ON CURRENT OPERATIONS			
Cash inflow - total, including:	4110	778 953 027	652 637 947
sale of products, goods, works and services	4111	758 474 067	616 507 111
lease payments, license payments, royalty, commission charges and other similar payments	4112	3 434 833	4 375 790
resale of financial investments	4113	-	-
other proceeds	4119	17 044 127	31 755 046
Payments - total, including:	4120	(477 827 507)	(364 803 314)
to suppliers (contractors) for raw materials, materials, works and services	4121	(253 951 396)	(204 741 978)
payments to employees	4122	(52 557 312)	(54 971 804)
interest on debt liabilities	4123	(35 132 969)	(32 807 176)
profit tax	4124	(108 725 406)	(46 905 061)
other payments	4129	(27 460 424)	(25 377 295)
Current operations cash flow balance	4100	301 125 520	287 834 633
CASH FLOW FROM INVESTMENT OPERATIONS			
Cash inflow - total, including:	4210	186 235 551	139 805 182
From sale of non-current assets (except for financial investments)	4211	28 031 809	4 622 742
From sale of securities of other companies (shares in capital)	4212	302 146	-
from repayment of loans granted, from sale of debt securities (monetary claims to other persons)	4213	54 329 723	128 469 396
dividends, interest on debt financial investments and related inflow from equity investments in other companies	4214	91 944 721	6 713 044
other proceeds	4219	11 627 152	-
Payments - total, including:	4220	(225 144 955)	(256 311 035)
related to acquisition, retrofitting, reconstruction and preparation for use of non-current assets	4221	(45 325 590)	(59 000 640)
related to acquisition of securities of other companies (shares in capital)	4222	(47 848 573)	(42 079 948)
related to acquisition of debt securities (monetary claims to other persons), loans granted to other persons	4223	(131 970 792)	(155 230 447)
interest on debt liabilities included in the cost of the investment asset	4224	-	-
other payments	4229	-	-
Investment operations cash flow balance	4200	(38 909 404)	(116 505 853)
CASH FLOW FROM FINANCIAL OPERATIONS			
Cash inflow - total, including:	4310	362 010 818	254 417 393
credits and loans received	4311	334 604 039	254 402 781
monetary contributions from the owners (members)	4312	-	-
shares issuance, increase in the ownership shares	4313	-	-
issuance of bonds, notes and other debt securities, etc.	4314	25 012 385	14 612
other proceeds	4319	2 394 394	-
Payments - total, including:	4320	(541 073 863)	(391 216 321)
to owners (members) in connection with the redemption of their shares (ownership share) in the company or membership termination	4321	-	-
payment of dividends and other payments related to distribution of profit to owners (members)	4322	(265 344 786)	(218 942 284)
related to redemption of notes and other debt securities, repayment of loans and borrowings	4323	(275 729 077)	(172 274 037)
other payments	4329	-	-
Financial operations cash flow balance	4300	(179 063 045)	(136 798 928)
Cash flow balance for the reporting period	4400	83 153 071	34 529 852
OPENING CASH AND CASH EQUIVALENTS BALANCE	4450	55 185 316	8 373 956
Effect of foreign currency/RUB exchange rate changes	4490	132 872 858	55 185 316
CLOSING CASH AND CASH EQUIVALENTS BALANCE	4500	(5 465 529)	12 281 508

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 (signature) (printed name)

power of attorney No.GMK-115/230-nt dd. 23.12.2019

February 26, 2020

**Accounting statement and financial results statement explanations
2019**

Company: **PJSC MMC Norilsk Nickel**
 The Taxpayer Identification Number:
 Type of activity: **non-ferrous metallurgy**
 Legal form / status of property:
Public Joint Stock Company
 Units: thousand RUB

Date (day, month, year)
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Codes		
0710005		
31	12	2019
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**1. Intangible assets and R&D expenses
1.1. Intangible assets and their movement**

Indicator	Period	Code	Year beginning		Changes for the period							Year end	
			initial cost	accrued depreciation and impairment losses	received	retired		accumulated depreciation	impairment loss	turnover between groups		initial cost	accrued depreciation and impairment losses
						initial cost	accrued depreciation and impairment losses			initial cost	accrued depreciation and impairment losses		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Intangible assets -													
total	in 2019	5100	8 427 705	(3 489 597)	4 823 778	(230 462)	10 036	(1 544 531)	-	-	-	13 021 021	(5 024 092)
	in 2018	5110	6 375 457	(2 736 565)	2 361 962	(309 714)	218 346	(971 379)	-	-	-	8 427 705	(3 489 598)
including:													
exclusive rights for software and databases	in 2019	5102	370 241	(232 731)	84 458	-	-	(30 844)	-	-	-	454 699	(263 575)
	in 2018	5112	498 958	(261 820)	30 402	(66 343)	62 190	(33 101)	-	(92 776)	-	370 241	(232 731)
exclusive rights for trademark and service mark, the appellation of origin of goods	in 2019	5103	25 347	(7 406)	-	-	-	(2 498)	-	-	-	25 347	(9 904)
	in 2018	5113	25 073	(4 916)	458	(184)	-	(2 490)	-	-	-	25 347	(7 406)
exclusive rights of the patent holder for invention, industrial design, utility model	in 2019	5 104	22 971	(3 973)	-	-	-	(1 150)	-	-	-	22 971	(5 123)
	in 2018	5 114	22 782	(2 826)	189	-	-	(1 147)	-	-	-	22 971	(3 973)
licenses with exclusive right	in 2019	5 105	189 318	(43 373)	114 747	-	-	(90 960)	-	-	-	304 065	(134 333)
	in 2018	5 115	184 970	(6 186)	4 372	(24)	24	(37 211)	-	-	-	189 318	(43 373)
licenses for subsoil use for proven reserves	in 2019	5 106	112	(108)	-	(39)	39	-	-	-	-	73	(69)
	in 2018	5 116	146	(132)	-	(34)	32	(8)	-	-	-	112	(108)
non-exclusive rights to use software and databases	in 2019	5107	5 662 209	(2 900 265)	3 491 630	(30 492)	9 349	(858 208)	-	-	-	9 123 347	(3 749 124)
	in 2018	5117	5 072 756	(2 272 625)	722 321	(225 644)	156 028	(783 668)	-	92 776	-	5 662 209	(2 900 265)
licenses with non-exclusive right to use	in 2019	5108	190 580	(27 049)	441 991	(837)	648	(120 227)	-	-	-	631 734	(146 628)
	in 2018	5118	64 090	(12 625)	126 562	(72)	72	(14 496)	-	-	-	190 580	(27 049)
other intangible assets	in 2019	5109	1 966 927	(274 692)	690 952	(199 094)	-	(440 644)	-	-	-	2 458 785	(715 336)
	in 2018	5119	506 682	(175 435)	1 477 658	(17 413)	-	(99 258)	-	-	-	1 966 927	(274 693)

1.2. R&D results and their movement

Indicator	period	code	Year beginning		Changes for the period				Year end	
			initial cost	part of the cost allocated to expenses	received	retired		part of the cost allocated to expenses for the period	initial cost	part of the cost allocated to expenses
						initial cost	part of the cost allocated to expenses			
1	2	3	4	5	6	7	8	9	10	11
R&D										
total	in 2019	5140	100 869	(36 923)	13 909	(12 654)	-	(8 610)	102 124	(45 533)
	in 2018	5150	185 737	(25 564)	36 200	(121 068)	-	(11 359)	100 869	(36 923)
including:										
Research	in 2019	5141	2 502	(1 459)	-	-	-	(625)	2 502	(2 084)
	in 2018	5151	5 881	(834)	-	(3 379)	-	(625)	2 502	(1 459)
Experimental Design	in 2019	5142	25 746	(16 142)	-	-	-	(2 505)	25 746	(18 647)
	in 2018	5152	53 060	(15 724)	10 022	(37 336)	-	(418)	25 746	(16 142)
Technological development	in 2019	5143	66 965	(16 187)	13 909	(10 133)	-	(5 480)	70 741	(21 667)
	in 2018	5153	49 827	(7 674)	26 178	(9 040)	-	(8 513)	66 965	(16 187)
Other finished Research, Development and Experimental Design (RD&ED)	in 2019	5144	5 656	(3 135)	-	(2 521)	-	-	3 135	(3 135)
	in 2018	5154	76 969	(1 332)	-	(71 313)	-	(1 803)	5 656	(3 135)

1.3. Non-completed R&D and non-finished operations related to intangible assets acquisition

Indicator	period	code	Year beginning	Changes for the period					Year end
				costs for the period	expenses written-off as non-resultant, or works termination resolution	accepted for accounting as R&D results (intangible assets)	other retirement	turnover between groups	
1	2	3	4	5	6	7	8	9	10
Expenses related to non-completed R&D									
total	in 2019	5160	164 884	99 403	(4 310)	(13 909)	(4 224)	-	241 844
	in 2018	5170	200 838	148 464	(39 343)	(36 200)	(108 875)	-	164 884
including:									
Research	in 2019	5161	27 966	28 341	-	-	-	-	56 307
	in 2018	5171	91 206	8 025	(29 181)	-	(42 084)	-	27 966

2. Fixed Assets

2.1. Fixed assets and their movement

Indicator	period	code	Year beginning		Received for the period	Retired for the period		accrued depreciation	Year end	
			initial cost	accumulated depreciation	received	initial cost	accumulated depreciation		initial cost	accumulated depreciation
1	2	3	4	5	6	7	8	9	10	11
Fixed assets (excluding income-bearing investments in tangible assets)										
total	in 2019	5200	383 675 103	(155 916 895)	27 036 241	(37 388 624)	16 809 633	(27 404 189)	373 322 720	(166 511 451)
	in 2018	5210	337 954 766	(139 304 857)	65 710 519	(19 990 182)	9 848 107	(26 460 145)	383 675 103	(155 916 895)
Including:										
land plots and environmental facilities	in 2019	5201	7 162	-	3 859	(641)	-	-	10 380	-
	in 2018	5211	100	-	7 162	(100)	-	-	7 162	-
buildings and constructions	in 2019	5202	176 931 894	(50 307 232)	9 676 582	(19 793 933)	7 632 542	(9 058 300)	166 814 543	(51 732 990)
	in 2018	5212	155 733 377	(43 737 254)	29 274 712	(8 076 195)	2 134 884	(8 704 862)	176 931 894	(50 307 232)
machines and equipment	in 2019	5203	165 471 211	(82 926 377)	15 732 566	(16 988 872)	8 646 049	(16 116 414)	164 214 905	(90 396 742)
	in 2018	5213	141 450 276	(74 735 437)	35 352 865	(11 331 930)	7 337 428	(15 528 368)	165 471 211	(82 926 377)
transport vehicles	in 2019	5204	31 643 592	(15 008 833)	1 367 707	(543 005)	471 600	(1 844 742)	32 468 294	(16 381 975)
	in 2018	5214	31 138 716	(13 426 296)	996 397	(491 521)	285 513	(1 868 050)	31 643 592	(15 008 833)
capitalized costs associated with fixed assets decommissioning and environmental reclamation	in 2019	5205	5 700 515	(5 224 586)	-	-	-	(39 224)	5 700 515	(5 263 810)
	in 2018	5215	5 700 515	(5 180 114)	-	-	-	(44 472)	5 700 515	(5 224 586)
other fixed assets	in 2019	5206	3 920 729	(2 449 867)	255 527	(62 173)	59 442	(345 509)	4 114 083	(2 735 934)
	in 2018	5216	3 931 782	(2 225 756)	79 383	(90 436)	90 282	(314 393)	3 920 729	(2 449 867)
Included in income-bearing investments into material values -										
total	in 2019	5220	3 660 888	(627 408)	-	(441)	441	(114 048)	3 660 447	(741 015)
	in 2018	5230	3 661 741	(491 293)	-	(853)	656	(136 771)	3 660 888	(627 408)
Including:										
including:										
buildings and constructions	in 2019	5222	3 122 887	(255 195)	-	-	-	(53 359)	3 122 887	(308 554)
	in 2018	5232	3 122 887	(201 810)	-	-	-	(53 385)	3 122 887	(255 195)
machines and equipment	in 2019	5223	448 039	(294 694)	-	-	-	(53 389)	448 039	(348 083)
	in 2018	5233	448 838	(229 395)	-	(799)	603	(65 902)	448 039	(294 694)
transport vehicles	in 2019	5224	85	(71)	-	-	-	(15)	85	(86)
	in 2018	5234	85	(54)	-	-	-	(17)	85	(71)
other fixed assets	in 2019	5225	89 877	(77 448)	-	(441)	441	(7 285)	89 436	(84 292)
	in 2018	5235	89 931	(60 034)	-	(54)	53	(17 467)	89 877	(77 448)

2.2. Construction in progress and non-finished operations related to fixed assets acquisition

Indicator	Period	Code	Year beginning	Year end
1	2	3	4	5
Construction in progress and non-finished operations related to fixed assets acquisition				
total	in 2019	5240	112 172 684	123 722 955
	in 2018	5250	136 065 317	112 172 684
including:				
equipment to be installed	in 2019	5241	7 128 018	7 043 822
	in 2018	5251	3 259 789	7 128 018
Fixed assets construction In progress	in 2019	5242	92 678 088	104 853 956
	in 2018	5252	120 735 738	92 678 088
non-finished operations related to fixed assets acquisition	in 2019	5243	4 281 627	8 189 366
	in 2018	5253	4 091 546	4 281 627
materials to be used in investment activities	in 2019	5244	8 084 951	3 635 811
	in 2018	5254	7 978 244	8 084 951

2.3. Change of fixed assets value as a result of completion, additional equipping, overhaul, and partial liquidation

Indicator	Code	in 2019	in 2018
1	2	3	4
Increase of fixed assets value due to completion, additional equipping, or overhaul - total including	5260	3 729 289	8 153 834
buildings and constructions	5261	2 232 970	4 312 437
machines and equipment	5262	1 415 114	3 747 016
transport vehicles	5263	81 107	92 402
other fixed assets	5264	98	1 979
Decrease of fixed assets value due to partial liquidation - total: including	5270	(3 596)	(133 321)
buildings and constructions	5271	-	(23 641)
machines and equipment	5272	(3 596)	(109 680)
transport vehicles	5273	-	-
other fixed assets	5274	-	-

2.4. Fixed assets - other use

Indicator	Code	As of December 31, 2019	As of December 31, 2018	As of December 31, 2017
1	2	3	4	5
Leased fixed assets recorded in the balance sheet	5280	2 321 315	20 997 313	17 934 107
Rented off-balance fixed assets	5281	18 707 148	17 082 216	21 289 729
Fixed assets on care and maintenance	5282	773 847	1 147 022	1 237 919
Fixed assets under dismantling	5283	1 938 327	1 918 177	1 997 096

3. Financial investments
3.1. Financial investments and their movement

Indicator	period	code	Year beginning		Changes for the period						Year end	
			initial cost	adjustments accrued	received	retired (repaid)		turnover between groups (types)	interest accrual (including bringing initial cost to nominal cost)	current market value (impairment losses)	initial cost	adjustments accrued
						initial cost	adjustments accrued					
1	2	3	4	5	6	7	8	9	10	11	12	13
Long-term												
total	in 2019	5301	569 115 827	(245 821 358)	72 243 660	(35 850 520)	2 117 895	(1 626)	6 301	(9 690 209)	605 513 642	(253 393 672)
	in 2018	5311	469 827 045	(231 899 472)	103 867 930	(8 154 751)	-	3 575 603	-	(13 921 886)	569 115 827	(245 821 358)
including:												
investments into stock capitals of other companies - total	in 2019	5302	474 269 980	(245 821 358)	51 376 961	(3 722 866)	2 117 895	-	-	(9 129 919)	521 924 075	(252 833 382)
	in 2018	5312	437 164 136	(231 899 472)	37 105 844	-	-	-	-	(13 921 886)	474 269 980	(245 821 358)
loans granted	in 2019	5303	69 679 331	-	12 815 372	(19 029 656)	-	-	-	-	63 465 047	-
	in 2018	5313	13 455 731	-	60 670 606	(7 801 786)	-	3 354 780	-	-	69 679 331	-
deposits	in 2019	5304	1 575	-	-	-	-	(1 575)	-	-	-	-
	in 2018	5314	128 432	-	5 181	(352 965)	-	220 927	-	-	1 575	-
other long-term financial investments	in 2019	5305	25 164 941	-	8 051 327	(13 097 998)	-	(51)	6 301	(560 290)	20 124 520	(560 290)
	in 2018	5315	19 078 746	-	6 086 299	-	-	(104)	-	-	25 164 941	-
short term												
total	in 2019	5306	38 532 948	-	119 155 419	(48 306 139)	-	1 626	-	-	109 383 854	-
	in 2018	5316	55 361 465	-	154 556 099	(167 809 013)	-	(3 575 603)	-	-	38 532 948	-
including:												
loans granted	in 2019	5307	32 837 593	-	119 155 419	(42 611 010)	-	-	-	-	109 382 002	-
	in 2018	5317	50 810 709	-	105 305 278	(119 923 614)	-	(3 354 780)	-	-	32 837 593	-
deposits	in 2019	5308	5 695 129	-	-	(5 695 129)	-	1 575	-	-	1 575	-
	in 2018	5318	4 550 638	-	49 250 817	(47 885 399)	-	(220 927)	-	-	5 695 129	-
other short-term financial investments - total	in 2019	5309	226	-	-	-	-	51	-	-	277	-
	in 2018	5319	118	-	4	-	-	104	-	-	226	-
financial investments												
total	in 2019	5300	607 648 775	(245 821 358)	191 399 079	(84 156 659)	2 117 895	-	6 301	(9 690 209)	714 897 496	(253 393 672)
	in 2018	5310	525 188 510	(231 899 472)	258 424 029	(175 963 764)	-	-	-	(13 921 886)	607 648 775	(245 821 358)

4. Inventories

4.1. Inventories Availability

Indicator	period	code	Year beginning			Year end		
			Production cost	Reserve for cost reduction	Book value of the asset	Production cost	Reserve for cost reduction	Book value of the asset
1	2	3	4	5	6	7	8	9
Inventories								
total	in 2019	5400	112 644 962	(1 763 685)	110 881 277	80 976 761	(3 281 750)	77 695 011
	in 2018	5420	113 156 039	(1 119 080)	112 036 959	112 644 962	(1 763 685)	110 881 277
including:								
Raw materials, materials and other similar assets	in 2019	5401	44 219 240	(1 723 857)	42 495 383	38 542 072	(2 748 655)	35 793 417
	in 2018	5421	46 089 761	(1 118 067)	44 971 694	44 219 240	(1 723 857)	42 495 383
expenses associated with work in progres	in 2019	5402	52 832 727	-	52 832 727	27 940 941	-	27 940 941
	in 2018	5422	51 428 262	-	51 428 262	52 832 727	-	52 832 727
finished products, goods for resale and shipped products	in 2019	5403	15 592 995	(39 828)	15 553 167	14 493 748	(533 095)	13 960 653
	in 2018	5423	15 638 016	(1 013)	15 637 003	15 592 995	(39 828)	15 553 167

5.1. Existence and changes in accounts receivable

Indicator	code	As of December 31, 2019		As of December 31, 2018		As of December 31, 2017	
		Recognized under contract	Amount of bad debt provision	Recognized under contract	Amount of bad debt provision	Recognized under contract	Amount of bad debt provision
1	2	3	4	5	6	7	8
Accounts receivable, total	5510	214 160 775	(254 850)	59 859 389	(328 045)	43 191 078	(1 315 475)
including:							
buyers and customers	5511	203 330 973	(12 199)	33 709 959	(30 331)	21 678 283	(112 037)
advances paid	5512	2 066 095	(147 493)	3 258 845	(173 894)	2 076 808	(221 815)
Interest on loans and deposits	5514	1 260 816	-	1 694 305	-	1 593 959	-
arrears of budget and state extra-budgetary funds	5515	265 357	-	12 800 548	-	10 993 394	-
Sundry long-term receivables	5516	7 237 534	(95 158)	8 395 732	(123 820)	6 848 634	(981 623)

5.2. Existence and changes in accounts payable

Indicator	code	as of December 31, 2019	as of December 31, 2018	as of December 31, 2017
1	2	3	4	5
Other long-term obligations, total	5520	1 327 137	20 164 148	29 188 919
including:				
settlements with suppliers and contractors	5521	1 306 391	15 919 112	29 059 173
Long-term derivative financial instruments (swaps)	5522	-	4 232 656	-
other creditors	5523	20 746	12 380	129 746
Short-term payables, total	5530	170 512 603	51 467 532	50 201 903
including:				
settlements with suppliers and contractors	5531	48 057 629	43 377 496	41 426 371
accounts payable to employees	5532	1 738 711	1 745 178	1 959 245
Tax settlements	5533	22 850 592	2 092 905	1 923 935
Insurance contributions payable	5534	1 065 901	1 055 619	625 740
Advances received	5535	146 120	374 230	234 541
Income payable to participants (founders)	5536	96 117 188	464 659	325 828
other creditors	5537	536 462	2 357 445	3 706 243
Other short-term liabilities	5538	224	56 918	9 541

5.3. Overdue accounts receivable

Indicator	Code	As of December 31, 2019		As of December 31, 2018		As of December 31, 2017	
		accounted for in accordance with agreement provisions	balance sheet value	accounted for in accordance with agreement provisions	balance sheet value	accounted for in accordance with agreement provisions	balance sheet value
1	2	3	4	5	6	7	8
Total including:	5540	660 990	408 447	899 852	571 807	2 436 304	1 181 324
clients and customers	5541	248 056	235 908	175 723	145 392	1 228 588	1 177 046
advances paid	5542	184 966	37 473	200 934	27 040	223 178	1 363
other debtors	5543	227 968	135 066	523 195	399 375	984 538	2 915

5.4. Overdue accounts payable

Buyer's discription	code	As of December 31, 2019	As of December 31, 2018	As of December 31, 2017
1	2	3	4	5
Total	5590	465 318	313 793	619 784
settlements with suppliers	5591	429 227	301 007	608 989
advances received	5592	29 474	7 857	2 688
other payables	5593	6 617	4 929	8 107

5.5. Existence and changes in loans and borrowings

Indicator	Period	Code	Balance as of the beginning of the year	Additional expenses under the credit facility (loan) (-)	Changes for period								Year-end balance	Additional expenses under the credit facility (loan) (-)
					received		Additional expenses under the credit facility (loan) (-)	retired		Reclassification of long-term payables and short-term payables (principal debt)	Reclassification of long-term and short-term payables (additional costs)			
					result of business activities	accrued interest for credits and loans		repayed	loans and credits interest repayed					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Long-term accounts payable														
total	in 2019	5551	572 291 636	(2 676 979)	144 386 094	-	(575 812)	(104 542 755)	-	1 051 088	(82 386 159)	51 926	529 748 816	(2 149 777)
	in 2018	5571	441 852 698	(2 232 786)	152 117 108	-	(1 215 601)	(6 960 606)	-	771 408	(14 717 564)	-	572 291 636	(2 676 979)
including:														
credits	in 2019	5552	315 190 263	(1 797 090)	71 272 524	-	(71 483)	(78 588 884)	-	699 571	(19 318 612)	9 847	288 555 291	(1 159 155)
	in 2018	5572	226 127 624	(1 289 089)	110 055 827	-	(1 046 201)	(6 960 606)	-	538 200	(14 032 582)	-	315 190 263	(1 797 090)
loans	in 2019	5553	257 101 373	(879 889)	73 113 570	-	(504 329)	(25 953 871)	-	351 517	(63 067 547)	42 079	241 193 525	(990 622)
	in 2018	5573	215 725 074	(943 697)	42 061 281	-	(169 400)	-	-	233 208	(684 982)	-	257 101 373	(879 889)
Short-term accounts payable														
total	in 2019	5560	118 793 050	(40 838)	383 694 776	34 862 491	(36 996)	(404 799 545)	(35 110 895)	36 996	82 386 159	(51 926)	179 826 036	(92 764)
	in 2018	5580	71 367 246	(19 479)	349 672 498	30 759 399	(122 640)	(315 947 297)	(31 776 360)	101 281	14 717 564	-	118 793 050	(40 838)
including:														
credits	in 2019	5561	14 628 830	(40 838)	61 790 147	14 906 043	(36 996)	(89 099 773)	(14 972 163)	36 996	19 318 612	(9 847)	6 571 696	(50 685)
	in 2018	5581	2 340 048	-	64 926 938	13 956 253	(125 102)	(66 735 707)	(13 891 284)	84 264	14 032 582	-	14 628 830	(40 838)
loans	in 2019	5562	104 164 220	-	321 904 629	19 956 448	-	(315 699 772)	(20 138 732)	-	63 067 547	(42 079)	173 254 340	(42 079)
	in 2018	5582	69 027 198	(19 479)	284 745 560	16 803 146	2 462	(249 211 590)	(17 885 076)	17 017	684 982	-	104 164 220	-
Accounts payable														
total	in 2019	5500	691 084 686	(2 717 817)	528 080 870	34 862 491	(612 808)	(509 342 300)	(35 110 895)	1 088 084	-	-	709 574 852	(2 242 541)
	in 2018	5510	513 219 944	(2 252 265)	501 789 606	30 759 399	(1 338 241)	(322 907 903)	(31 776 360)	872 689	-	-	691 084 686	(2 717 817)

6. Production costs

Indicator	Code	in 2019	in 2018
1	2	3	4
Materials, raw materials and semi-products	5610	106 871 160	70 230 974
Third party production services costs	5620	56 888 105	66 697 447
Labour costs	5630	46 441 027	40 363 600
Allocations for social needs	5640	10 476 457	9 408 452
Depreciation	5650	28 844 540	27 202 092
Taxes	5660	13 693 771	14 406 902
Power and utilities costs	5670	16 965 773	15 711 354
Other expenses	5680	24 299 034	28 058 521
Subtotal	5690	304 479 867	272 079 342
Change of balance (increase[-], decrease [+]) for work in progress, finished goods, own materials, etc.	5691	29 064 806	(476 285)
Expenses not associated with production and sales	5692	(3 194 618)	(2 095 541)
General, administrative, selling and distribution expenses	5693	(49 169 854)	(44 592 997)
Cost of goods sold during the reporting period	5694	10 720 758	11 629 330
Total cost of sales	5600	291 900 959	236 543 849

7. Estimated liabilities

Indicator	Period	Code	BoY balance	Accepted	Repayed	Written-off as excess amounts	Reclassified as short-term/long-term	Year-end Balance
1	2	3	4	5	6	7	8	9
Long-term estimated liabilities								
total	in 2019	5701	20 538 566	4 105 018	-	1 910 305	(2 563 380)	23 990 509
	in 2018	5711	20 783 273	4 974 297	(59 210)	(3 679 523)	(1 480 271)	20 538 566
including:								
estimated liabilities associated with fixed assets decommissioning and environmental reclamation	in 2019	5702	14 136 321	1 155 316	-	1 913 740	-	17 205 377
	in 2018	5712	16 406 665	1 231 717	-	(3 502 061)	-	14 136 321
estimated social liabilities	in 2019	5703	3 404 432	1 098 409	-	40 213	(1 923 664)	2 619 390
	in 2018	5713	3 911 151	1 101 730	-	(128 178)	(1 480 271)	3 404 432
provision for the Payment of Expenses Connected with the Relocation from the Far North Areas	in 2019	5704	356 963	17 288	-	(43 648)	(330 603)	-
	in 2018	5714	465 457	-	(59 210)	(49 284)	-	356 963
other estimated liabilities	in 2019	5705	2 640 850	1 834 005	-	-	(309 113)	4 165 742
	in 2018	5715	-	2 640 850	-	-	-	2 640 850
Short-term estimated liabilities								
total	in 2019	5707	14 019 871	15 875 837	(17 374 766)	(256 604)	2 563 380	14 827 718
	in 2018	5717	12 388 161	15 870 465	(16 886 002)	1 166 976	1 480 271	14 019 871
including:								
estimated liabilities associated with fixed assets decommissioning and environmental reclamation	in 2019	5708	1 460 394	69 492	(1 188 560)	965 824	-	1 307 150
	in 2018	5718	1 489 414	1 342 866	(2 613 819)	1 241 933	-	1 460 394
provision for upcoming payment of leave allowances	in 2019	5709	5 868 380	7 572 818	(8 024 955)	-	-	5 416 243
	in 2018	5719	5 640 399	7 437 018	(7 209 023)	(14)	-	5 868 380
provision for upcoming payment of year-end remuneration	in 2019	5710	2 896 122	6 444 790	(4 662 931)	-	-	4 677 981
	in 2018	5720	3 647 590	4 563 683	(5 310 392)	(4 759)	-	2 896 122
estimated social liabilities	in 2019	5721	3 667 160	1 433 637	(3 078 584)	(1 216 976)	2 232 777	3 038 014
	in 2018	5722	1 588 296	2 399 083	(1 742 514)	(57 976)	1 480 271	3 667 160
provision for risks associated with judicial proceedings or tax disputes	in 2019	5723	127 815	355 100	(419 736)	(5 452)	-	57 727
	in 2018	5724	2 405	127 815	(8)	(2 397)	-	127 815
provision for the Payment of Expenses Connected with the Relocation from the Far North Areas	in 2019	5725	-	-	-	-	330 603	330 603
	in 2018	5726	-	-	-	-	-	-
other estimated liabilities	in 2019	5727	-	-	-	-	-	-
	in 2018	5728	20 057	-	(10 246)	(9 811)	-	-
Estimated liabilities								
total	in 2019	5700	34 558 437	19 980 855	(17 374 766)	1 653 701	-	38 818 227
	in 2018	5730	33 171 434	20 844 762	(16 945 212)	(2 512 547)	-	34 558 437

8. Collateral for obligations

Indicator	Code	As of December 31, 2019	As of December 31, 2018	As of December 31, 2017
1	2	3	4	5
Received - total	5800	16 664 324	15 703 893	17 863 939
including:				
bank guarantees	5801	16 233 654	8 755 074	12 086 696
in accordance with suretyship agreements	5802	-	6 947 060	5 760 020
pledged property, of which:	5803	430 670	1 759	17 223
promissory notes	5804	4 058	1 759	17 223
other property	5810	426 612	-	-
Issued - total, including:	5811	83 158 715	79 840 978	66 728 895
in accordance with suretyship agreements	5812	83 158 715	79 840 978	66 728 895

Director S. G. Malyshev
(signature) (printed full name)

power of attorney No.GMK-115/230-nt dd. 23.12.2019

"26" February 2020