

STATEMENT OF MATERIAL FACT
The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions
Approved by the Board of Directors of the Issuer
Disclosure of insider information

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Location	<i>Dudinka, Krasnoyarsk Territory, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer	<i>102840000298</i>
1.5. The Issuer's Taxpayer Identification Number	<i>8401005730</i>
1.6. The Issuer's Unique Code Given by the Registering Body	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii</i>
2. Subject Matter of the information on resolutions passed at the meeting of the Issuer Board of Directors	
<p>1. Quorum of the meeting of the Board of Directors of the Issuer: <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting of 18.07.2016. The meeting is quorate.</i></p> <p>2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items:</p> <p><i>Re Item 1</i></p> <p><i>1. To participate at the General Meeting of Shareholders of JSC Norilsk Combine.</i></p> <p><i>2. To authorize PJSC MMC Norilsk Nickel representative at the General Meeting of Shareholders of JSC Norilsk Combine:</i></p> <p><i>- to vote 'IN FAVOR'</i></p> <p><i>on the following agenda item:</i></p> <p><i>- Approval of related party transactions to be entered into by JSC Norilsk Combine with the following wording of the resolution:</i></p> <p><i>'To approve related party transactions to be entered into by JSC Norilsk Combine in accordance with Annexes 1 and.'</i></p> <p><i>Resolution passed unanimously.</i></p> <p><i>Re Item 2</i></p> <p><i>To approve related party transactions to be entered into by the Company in accordance with Annexes 1 and 2.</i></p> <p><i>Resolution passed unanimously.</i></p> <p><i>Re Item 3</i></p> <p><i>To approve draft resolution of PJSC MMC Norilsk Nickel as the sole founder of Bear Creek Limited Liability Company, regarding:</i></p> <p><i>- Approval of Articles of Association of Bear Creek Limited Liability Company as per Annex 3.</i></p> <p><i>Resolution passed unanimously.</i></p> <p><i>Re Item 4</i></p> <p><i>To approve the related party transaction between the Company and Norilsk Nickel (Cyprus) Ltd. (Suretyship Agreement). Information on the subject matter, price and other material terms of the transaction under approval is provided in Annex 4.</i></p> <p><i>Resolution passed unanimously.</i></p> <p>3. Date of the meeting of the Board of Directors of the Issuer, where the relevant resolutions were passed: 18.07.2016.</p>	

4. Date and No. of the Minutes of the Issuer's Board of Directors meeting, where the relevant resolutions were passed: **18.07.2016, Minutes No. GMK/25-pr-sd.**

Director of Corporate relations Department
(Power of attorney No. GMK-115/173-nt dd. 15.10.2015)

N.Yu. Yurchenko

July 18, 2016