

STATEMENT OF MATERIAL FACT

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer

Disclosure of insider information

1. General information	
1.1. Full name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>- 40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
2. Subject matter of the resolutions, Adopted at the meeting of the Issuer Board of Directors	
<p>1. Quorum at the meeting of the Board of Directors of the Issuer: <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 17/01/2018. The meeting is quorate.</i></p> <p>2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items:</p> <p>Re: Item 1 <i>To approve the resolution of PJSC MMC Norilsk Nickel as the sole shareholder of JSC NORMETIMPEX, regarding: - Transaction between JSC NORMETIMPEX and JSC RUSAL Novokuznetsk. Resolution passed unanimously.</i></p> <p>Re: Item 2 <i>To authorize the Company to enter into the related party transaction with Norilsk Nickel Harjavalta Oy (Contract for Sale of Nickel Converter Matte in Form of Concentrate, and Specifications No. 1 thereto). Resolution passed unanimously.</i></p> <p>Re: Item 3 <i>To approve the transaction between the Company and JSC UC RUSAL TH. Resolution passed unanimously.</i></p> <p>Re: Item 4 <i>To approve the transaction between the Company and Rosa Khutor Resort LLC. Resolution passed unanimously.</i></p> <p>3. Date of the meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: <i>17/01/2018.</i></p> <p>4. Date and reference number of the Minutes of the Meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: <i>18/01/2018, MoM No. GMK/1-pr-sd.</i></p>	

Corporate Relations Department, Director
(Power of Attorney No. GMK-115/120-nt dd. 08/12/2017)

N.Yu. Yurchenko

January 18, 2018