

STATEMENT OF MATERIAL FACT

The Information on assigning rating to issued securities and/or the issuer or rating change by a rating agency based on agreement concluded with the issuer

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>102840000298</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.6. Unique Code Assigned by the Registering Body to the Issuer	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskryitie-informaczii</i>
2. Subject matter	
<p>1. Rating target (issuable securities and (or) the issuer of securities): <i>The Issuer</i></p> <p>2. Type of rating assigned to rating target (credit rating; long-term solvency rating; corporate governance rating; other): <i>Issuer's long-term issuer default rating in national currency.</i></p> <p>3. In case the issuer's securities are rated, type, category, series and other identification features of such issued securities: <i>rating target – the Issuer.</i></p> <p>4. Rating assigned, in case of changes in rating – changed from /to: <i>«BBB-».</i></p> <p>5. Date of rating assigning or changing: <i>Date of rating assignment - 19/10/2016.</i></p> <p>6. Brief description of rating or address of the web site where information on the methodology of rating assigning is published: <i>information on the methodology of rating assigning by Fitch Ratings Agency is provided at its web-site www.fitchratings.ru.</i></p> <p>7. Full and abbreviated names (for non-commercial organization - name), location, INN (if applicable), OGRN (if applicable) of the organization that assigned rating (rating agency): <i>Fitch Ratings CIS Ltd; Russian Federation, 115054, Moscow, Valovaya str., 26, 6th floor; INN 9909069574; OGRN - not applicable.</i></p>	

Corporate Relations Department, Director
(Power of Attorney No. GMK-115/173-nt dd. 15.10.2015)

N.Yu. Yurchenko

October 20, 2016