STATEMENT OF MATERIAL FACT
Acquisition of the Right by the Issuer (Termination of the Issuer's Right) to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Charter Capital of individual Entity

1. General information	
1.1. Full Name of the Issuer	***Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel***
1.2. Abbreviated Name of the Issuer	***PJSC MMC Norilsk Nickel***
1.3. The Issuer's Location	***Dudinka, Krasnoyarsk Territory, Russian Federation***
1.4. Primary State Registration Number of the Issuer	***1028400000298***
1.5. The Issuer's Taxpayer Identification Number	***8401005730***
1.6. The Issuer's Unique Code Given by the Registering Body	***40155-F***
1.7. Internet Website Used by the Issuer to Disclose Information	***http://www.e-disclosure.ru/portal/company.aspx?id=564*** ***http://www.nornik.ru/investoram/raskryitie-informaczii***

2. Subject matter

of termination of the Issuer's Right to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Charter Capital of individual Entity

Full name, address, INN (if applicable), OGRN (if applicable) of the legal entity where the Issuer terminated the right to control a certain number of votes corresponding to voting shares (stakes) constituting Charter Capital:

full name of the entity: ***Joint-Stock Company Norilsk Mining and Metallurgical Combine named after A.P. Zavenyagin;***

location of the entity: ***Russian Federation, Krasnoyarsk Krai, Norilsk,***

INN: ***2457009990;***

OGRN: ***1022401625003.***

Type of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Charter Capital, which the Issuer ceased to have (direct control; indirect control): in***direct control.***

Criterion of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Charter Capital, which the Issuer ceased to have (full control, shared with other entities control): ***full control.***

Grounds in virtue of which the Issuer was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital, (termination (quote reduction) rescinding or termination in virtue of other circumstances of the property management trust contract, simple partnership agreement; agency contract; shareholders agreement and (or) any other agreement envisaging execution of rights certified by the Issuer's shares*: **reorganization of Joint-Stock Company Norilsk Mining and Metallurgical Combine named after A.P. Zavenyagin by merging it with Open Joint-Stock Company Russian Joint-Stock Company for Production of Non-Ferrous and Precious Metals Norilsk Nickel, which directly held stock in Joint-Stock Company Norilsk Mining and Metallurgical Combine named after A.P. Zavenyagin.***

Number and stakes (in percent) of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital, with respect to which the Issuer had been entitled to exercise its controlling rights before the occurrence of the respective grounds:

*direct control: **20 268ordinary shares / 0.18 % votes;***

*indirect control**: 11 000 000 ordinary shares / 99.82 % votes.***

Number and stakes (in percent) of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital, with respect to which the Issuer is entitled to exercise its controlling rights after the occurrence of the respective grounds:

direct control***: 11 020 268 ordinary shares / 100% votes;***

indirect control: ***0 ordinary shares / 0 % votes.***

Date of the occurrence of the grounds in virtue of which the Issuer was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital***: June 03, 2016.***

Director of Share Capital,
Compliance and Insider Information
Abuse Counteraction Department
(Power of Attorney No. GMK-115/173-NT dd. 15.10.2015) ***N.Yu. Yurchenko***

June 03, 2016