## STATEMENT OF MATERIAL FACT

Granting, Suspension, Renewal, Reissue, Revocation (Withdrawal), or Other Termination of the Issuer's Permit (License) to Carry out Particular Activity of a High Financial and Operational Significance

1. General information	
1.1. Full name of the Issuer	Public Joint Stock Company Mining and Metallurgical
	Company Norilsk Nickel
1.2. Abbreviated name of the issuer	PJSC MMC Norilsk Nickel
1.3. The Issuer's Registered Office	Dudinka, Krasnoyarsk Krai, Russian Federation
1.4. Primary State Registration Number of	1028400000298
the issuer (OGRN)	
1.5. Taxpayer Identification Number of the	8401005730
issuer (INN)	
1.6. Unique code assigned by the	40155-F
registering body to the issuer	
1.7. Internet website used by the issuer to	http://www.e-disclosure.ru/portal/company.aspx?id=564
disclose information	https://www.nornickel.ru/investors/disclosure/nornickel-
	disclosure/
1.8. The date of the event (material fact) in	21/01/2020.
respect of which the statement was made (if	
applicable)	
2. Subject matter	

Type of the permit (license): Minerals license granting exploration and evaluation rights for deposits of sulphide copper-nickel ores at Morongovskaya plateau in Krasnoyarsk Krai.

Reference and date of the permit (license) of the Issuer, licensing authority:

Number: *KRR 03333 TP*; Date of issue: *30/12/2019*;

Licensing authority: Federal Subsurface Management Service, Central Siberian District Department.

Permit (license) issued to the Issuer is valid: from 30/12/2019 to 31/12/2026.

Major terms of the permit (license):

- 1. Preparation and due approval of design documentation followed by exploration of mineral reserves with prior approval after a review in accordance with the Minerals Law of the Russian Federation, within 12 months following state registration of the license.
- 2. Completion of geological exploration of the mineral reserves plot, including surveys and evaluation of mineral deposits, and submission of duly-prepared documents with finalized mineral deposits exploration data to the state expert review of mineral reserves in accordance with the Minerals Law of the Russian Federation: within 84 months following the date of state registration of the license.

Type of event in relation to the Issuer's permit (license) (granting; suspension; renewal (prolongation); reissue; revocation (withdrawal); termination): *granting*.

The date on which the relevant resolution of the licensing authority license comes into force: 21/01/2020.

Share Capital Manager Corporate Relations Department

(Power of Attorney No. GMK-115/209-nt dd. 19/12/2019)

M.A. Raychenko

January 21, 2020