

## STATEMENT OF MATERIAL FACT

### Regarding the Issuer's gaining control over an entity, which has a tangible significance for the Issuer, or the termination of grounds for control over such entity

1. General information	
1.1. Full Name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>1028400000298.</i>
1.5. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730.</i>
1.6. Unique Code Assigned by the Registering Body to the Issuer	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="http://www.nornik.ru/investoram/raskrytie-informaczii">http://www.nornik.ru/investoram/raskrytie-informaczii</a></i>
2. Content of message about an entity controlled by the Issuer, which ceased to have significance for the Issuer	
<p>1. Full corporate name, registered office, INN (if applicable), OGRN (if applicable) of entity which ceased to have significance for the Issuer:</p> <p>Full Company Name of the entity: <i>Norilsk Nickel USA, Inc;</i> Registered Office: <i>Suite 330, Building Two, Penn Center West, Pittsburgh, PA 15276, USA.</i></p> <p>2. Type of control over the entity, which ceased to have significance for the Issuer (direct/intermediate) <i>Intermediate control.</i></p> <p>3. Grounds for Issuer's control over the entity, which ceased to have significance for the Issuer (holding of stock in an entity controlled by the Issuer, conclusion of a property management trust agreement, conclusion of a simple partnership agreement, conclusion of a brokerage agreement, conclusion of a shareholder agreement, conclusion of other type of agreement entitling to rights of disposal vested in shares of stock (shares) in an entity controlled by the Issuer): <i>holding of stock in an entity controlled by the Issuer.</i></p> <p>4. Specifics of control over the entity, which ceased to have significance for the Issuer (the right to dispose of over 50 percent of votes in the supreme governing body of the entity controlled by the Issuer, the right to appoint (elect) the chief executive officer in the entity controlled by the Issuer, the right to appoint (elect) over 50% of the total composition of the collegiate governing board in an entity controlled by the Issuer): <i>the right to dispose of over 50 percent of votes in the supreme governing body of the entity controlled by the Issuer.</i></p> <p>5. Grounds, on which the entity ceased to have significance for the Issuer (preparation of consolidated financial statements, according to which entity controlled by the Issuer corresponds to less than five percent of consolidated value of assets or less than five percent of consolidated income, change (termination) of business, change of financial state and (or) financial results of the entity controlled by the Issuer, as a result of which the entity ceased to have significance for the financial position, financial results and/or change of financial position of the group to which the Issuer and the entities controlled by the Issuer belong): <i>preparation of consolidated financial statements (IFRS for 6 months of 2016), according to which the entity controlled by the Issuer corresponds to less than five percent of consolidated value of assets or less than five percent of consolidated income.</i></p> <p>6. Date of grounds on which the entity ceased to have significance for the Issuer: 30/08/2016.</p>	

*Head of Share Capital Office*  
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(Power of Attorney No. GMK-115/39-nt dd. 18.04.2016)

*M.A. Raychenko*

*August 30, 2016*