

Publishing of the press release: “PJSC MMC NORILSK NICKEL SUCCESSFULLY PLACES A USD 500 MILLION EUROBOND OFFERING MATURING IN OCTOBER 2026” on the website of a foreign exchange market for disclosure to foreign investors.

1. General information	
1.1. Full name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Address of the issuer, listed in the Unified State Register of Legal Entities	<i>1 ul., Morozova, Dudinka, Taimyr Dolgano-Nenets district, Krasnoyarsk Krai, 647000</i>
1.3. Primary State Registration Number of the Issuer (OGRN)	<i>1028400000298</i>
1.4. Taxpayer Identification Number of the Issuer (INN)	<i>8401005730</i>
1.5. Unique code assigned to the Issuer by the Bank of Russia	<i>40155-F</i>
1.6. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
1.7. The date of the event (material fact) in respect of which the statement was made	<i>27/10/2021</i>
2. Subject matter	
<p><i>Publishing of the press release: “PJSC MMC NORILSK NICKEL SUCCESSFULLY PLACES A USD 500 MILLION EUROBOND OFFERING MATURING IN OCTOBER 2026” on the website of a foreign exchange market for disclosure to foreign investors.</i></p> <p><i>Henceforth follows the wording of the press release posted at http://www.londonstockexchange.com/exchange/prices-and-markets/stocks/exchange-insight/company-news.html?fourWayKey=US55315J1025USUSDIOBE.</i></p> <p>THE INFORMATION CONTAINED HEREIN IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART IN OR INTO THE RUSSIAN FEDERATION SUBJECT TO CERTAIN EXCEPTIONS. THESE WRITTEN MATERIALS ARE NOT, AND UNDER NO CIRCUMSTANCES ARE TO BE CONSTRUED AS, AN ADVERTISING OR AN OFFER OR AN INVITATION TO MAKE OFFERS TO SELL, PURCHASE, EXCHANGE OR OTHERWISE TRANSFER OR DISPOSE OF ANY SECURITIES OR OTHER FINANCIAL INSTRUMENTS IN THE RUSSIAN FEDERATION WITHIN THE MEANING OF RUSSIAN SECURITIES LAWS OR TO OR FOR THE BENEFIT OF ANY PERSONS OR ENTITIES RESIDENT, INCORPORATED, ESTABLISHED OR HAVING THEIR USUAL RESIDENCE IN THE RUSSIAN FEDERATION. INFORMATION CONTAINED HEREIN IS NOT INTENDED FOR ANY PERSONS LOCATED WITHIN THE TERRITORY OF THE RUSSIAN FEDERATION, WHO ARE NOT "QUALIFIED INVESTORS" (THE "RUSSIAN QIS") WITHIN THE MEANING OF ARTICLE 51.2 OF THE RUSSIAN FEDERAL LAW "ON THE SECURITIES MARKET" NO. 39-FZ DATED 22 APRIL 1996, AS AMENDED, AND MUST NOT BE DISTRIBUTED OR CIRCULATED INTO THE RUSSIAN FEDERATION, OR MADE AVAILABLE IN THE RUSSIAN FEDERATION, TO ANY PERSONS WHO ARE NOT RUSSIAN QIS, UNLESS AND TO THE EXTENT THEY ARE OTHERWISE PERMITTED TO ACCESS SUCH INFORMATION UNDER RUSSIAN LAW. THE SECURITIES HAVE NOT BEEN REGISTERED IN RUSSIA OR ADMITTED TO PLACEMENT AND/OR PUBLIC CIRCULATION IN THE RUSSIAN FEDERATION AND THE INFORMATION CONTAINED HEREIN IS NOT TO BE MADE PUBLICLY AVAILABLE IN THE RUSSIAN FEDERATION. THE SECURITIES ARE NOT INTENDED FOR "OFFERING", "PLACEMENT" OR "CIRCULATION" (EACH AS DEFINED IN RUSSIAN SECURITIES LAWS) IN THE RUSSIAN FEDERATION, EXCEPT AS PERMITTED BY RUSSIAN LAW.</p> <p><i>Moscow — PJSC “MMC “NORILSK NICKEL”, the world’s largest producer of palladium and high-grade metal nickel and a major producer of platinum and copper, announces today the closing of its USD 500 million Eurobond offering with an annual coupon rate of 2.80% and maturing in October 2026. The proceeds from the issue will be used for general corporate purposes, including capital investments and refinancing.</i></p> <p><i>Following several weeks of market volatility and diminishing risk appetite of international investors, Nornickel skillfully spotted an opportune issuance window and fixed the lowest ever spread to MS/UST rate in the history of its public offerings, with a very modest new issue concession compared to other recent deals</i></p>	

from the CEE & CIS. The offering enjoyed healthy investor demand with the orderbook peaking at above USD 1.7 billion and final allocations distributed among 90+ accounts, representing high quality buy-and-hold institutional investors from Continental Europe (42%) and UK/US (17%), as well as Russia (25%), Switzerland (13%) and Asia (3%).

Sergey Malyshev, the Company's Senior Vice-president and Chief Financial Officer, commented: "We are satisfied with another strong result of a primary Eurobond placement, especially in these challenging market conditions, and are grateful for the investors' support and appreciation of Nornickel's strong credit profile as well as our progress with the most sensitive and significant items of ESG development agenda".

Citigroup Global Markets Limited, Société Générale and UBS AG London Branch acted as Global Coordinators of the offering ("Global Coordinators"). Goldman Sachs International, Mizuho International plc, Sberbank CIB (UK) Limited, SMBC Nikko Capital Markets Europe GmbH, VTB Capital plc and the Global Coordinators acted as Joint Lead Managers (the "Managers") of the offering. Debevoise & Plimpton LLP acted as Legal Advisor to the Company and Linklaters LLP acted as the Managers' Legal Advisor.

ABOUT THE COMPANY

MMC Norilsk Nickel is a diversified mining and metallurgical company, the world's largest producer of palladium and high-grade nickel and a major producer of platinum and copper. The company also produces cobalt, rhodium, silver, gold, iridium, ruthenium, selenium, tellurium, sulphur and other products.

The production units of NORILSK NICKEL Group are located in Russia (the Norilsk Industrial District, Kola Peninsula and the Trans-Baikal Territory), Finland and South Africa.

Nornickel shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges. The company's ADRs are traded over the counter in the US, and on the London, Berlin and Frankfurt stock exchanges.

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**Director,
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(Power of Attorney No. GMK-115/49-nt dd. 29/04/2021)

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October 27, 2021