



NORNICKEL

PRESS RELEASE

NORILSK NICKEL BOARD OF DIRECTORS RECOMMENDS INTERIM DIVIDEND FOR 9 MONTHS OF 2016

November 11, 2016 Moscow – PJSC «MMC «NORILSK NICKEL» (hereinafter Nornickel or the Company), the largest global nickel and palladium producer, reports that its Board of Directors calls an Extraordinary General Meeting of shareholders (EGM) on **December 16, 2016**.

The Board of Directors has recommended for the EGM approval an interim dividend payment for nine months of 2016 in the amount of **RUB 444.25** (approximately USD 6.95 at the RUB/USD exchange rate of the Russian Central Bank as of 10.11.2016) per one ordinary share.

The Board of Directors has set the EGM record date (the list of shareholders eligible to vote) on **November 21, 2016** and has proposed to set the interim dividend record date (the list of shareholders entitled to the interim dividend) on **December 28, 2016**.

The interim dividend distribution will amount to approximately **USD 1.1 billion**.

This announcement contains inside information in accordance with Article 7 of EU Regulation 596/2014 of 16 April 2014.

Full name and position of person making the announcement - Vladimir Zhukov, Vice - president, Investor Relations

ABOUT THE COMPANY

PJSC «MMC «NORILSK NICKEL» is a diversified mining and metallurgical company, the world's largest producer of refined nickel and palladium and a leading producer of platinum, cobalt, copper and rhodium. The company also produces gold, silver, iridium, selenium, ruthenium and tellurium.

The production units of «NORILSK NICKEL» Group include Polar Division, located at the Norilsk Industrial District on Taimyr Peninsula, and Kola Mining and Metallurgical Company located on the Kola Peninsula in Russia as well as Harjavalta nickel refinery in Finland.

PJSC «MMC «NORILSK NICKEL» shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges. PJSC «MMC «NORILSK NICKEL» ADRs trade over the counter in the US and on the London and Berlin Stock Exchanges.

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