

STATEMENT OF MATERIAL FACT
Acquisition of the Right by the Issuer (Termination of the Issuer's Right) to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) Constituting Authorized Capital of Individual Entity

1. General information	
1.1. Full name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the Issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>102840000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
1.8. The date of the event (material fact) in respect of which the statement was made (if applicable)	<i>03/02/2020.</i>
2. Subject matter	
of termination of the Issuer's Right to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Authorized Capital of individual Entity	
<p>Full name, address, INN (if applicable), OGRN (if applicable) of the legal entity in respect of which the Issuer terminated the right to control a certain number of votes corresponding to voting shares (stakes) constituting Authorized Capital:</p> <p>Full Company Name of the entity: <i>Joint Stock Company Norilsk-Taimyr Energy Company</i> Registered office of the organization: <i>Norilsk, Krasnoyarsk Krai, Russian Federation</i> Tax identity: <i>2457058356</i> OGRN <i>1052457013476</i></p> <p>Type of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Authorized Capital, which the Issuer ceased to possess (direct control; indirect control): <i>direct control.</i></p> <p>Criterion for the right to control a certain number of votes corresponding to voting shares (stakes) constituting Authorized Capital, which the Issuer ceased to possess (individual control; joint control): <i>individual control.</i></p> <p>Grounds by virtue of which the Issuer was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting the Authorized Capital of the entity, (termination (reduction) of stake) rescinding or termination by virtue of other circumstances of a fiduciary management agreement, simple partnership agreement; brokerage contract; shareholders' agreement and (or) any other agreement envisaging execution of rights certified by the Entity's shares (stakes): <i>Restructuring of JSC NTEC: merger with JSC Taimyrenegero</i></p> <p>Number and stake holding (percentage) of votes corresponding to voting shares (stakes) constituting the entity's authorized capital, with respect to which the Issuer had been entitled to exercise its controlling rights before the occurrence of the respective grounds:</p> <p>Direct control: <i>801,842 votes / 100% votes;</i> Indirect control: <i>0 votes / 0% votes.</i></p> <p>Number and stake holding (percentage) of votes corresponding to voting shares (stakes) constituting Entity's Authorized Capital, with respect to which the Issuer is entitled to exercise its controlling rights following the occurrence of the respective grounds:</p> <p>Direct control: <i>801,842 votes / 77.07%;</i></p>	

Indirect control: **238,556 votes / 22.93% votes;**

Date of the grounds, on which the Issuer's right to control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Authorized Capital of Entity terminates:
February 03, 2020

Director,
Corporate Relations Department
(Power of Attorney No. GMK-115/171-nt dd. 16/12/2019)
February 03, 2020

N.Yu. Yurchenko