

STATEMENT OF MATERIAL FACT
On Accrued And / Or Disbursed Earnings on Securities of the Issuer
On Failure to Honor Obligations of the Issuer to Holders of Its Securities

1. General information	
1.1. Full name of the Issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated Name of the Issuer	<i>of PJSC MMC Norilsk Nickel</i>
1.3. The Issuer's Registered Office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the Issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>- 40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
2. Subject matter of the statement regarding the earnings disbursed on the Issuer's securities	
<p>Form, category (type), series, and other identification of Issuer securities, on which the return is accrued: <i>ordinary registered uncertified shares; ISIN - RU0007288411.</i></p> <p>State registration reference of the securities issue and the date of state registration: <i>issue state registration reference 1-01-40155-F, registered on 12.12.2006.</i></p> <p>Reporting period for which the earnings on the Issuer's securities were paid: <i>6 months of 2017.</i></p> <p>Total return accrued (to be disbursed) on Issuer's securities and return accrued (to be paid) per one Issuer security (total dividends accrued on the particular category (type) of Issuer securities and a dividend accrued per one share of a particular category (type):</p> <p><i>total amount of dividends accrued per Issuer's ordinary registered shares for 6 months of 2017 is RUB 35,478,635,719.20;</i></p> <p><i>amount of dividends accrued per one Issuer's ordinary registered share for 6 months of 2017 is RUB 224.20.</i></p> <p>Total quantity of Issuer's securities (number of the Issuer's shares of corresponding category (type): <i>158 245 476.</i></p> <p>Form in which the earnings per Issuer's securities are disbursed (cash, other assets): <i>cash.</i></p> <p>Record date for eligibility to receive earnings per securities: <i>October 19, 2017.</i></p> <p>Date by which the Issuer has to fulfill its obligation to disburse earnings (dividends per shares), and if the obligation is to be fulfilled within a particular period, the period lapse date:</p> <p><i>dividends shall be paid to the nominal holder and to the fiduciary, a professional securities market actor, which were registered in the register of shareholders within 10 business days from the record date (by November 2, 2017),</i></p> <p><i>dividends shall be paid to other individuals registered in the register of shareholders within 25 business days from the record date (by November 24, 2017).</i></p> <p>Total earnings paid per Issuer securities (total dividends paid per particular category (type) of Issuer securities): <i>RUB 35,472,538,600.20</i></p> <p>If the earnings per Issuer securities are not paid or paid in part only, grounds for failure to pay earnings per Issuer securities: <i>dividends per Issuer ordinary registered share for 2017 in amount of RUB 6,097,119.00. (0.02%):</i></p> <ul style="list-style-type: none"> - <i>dividends were not paid to persons, who incorrectly indicated banking details for transfer of dividends;</i> - <i>dividends were returned by nominal holders in accordance with Federal Law On Joint-Stock Companies, art. 42, par. 8.</i> 	
2. Subject matter of the statement	
On Failure to Honor Obligations of the Issuer to Holders of Its Securities	

Form, category (type), series, and other identification of Issuer securities, in respect of whom the Issuer failed to fulfill the relevant obligations: **ordinary registered uncertified shares; ISIN - RU0007288411.**

State registration reference of the securities issue and the date of state registration: **issue state registration reference 1-01-40155-F, registered on 12.12.2006.**

Subject matter of the Issuer's obligation, for financial obligation or other kind of obligation that may be expressed in terms of cash, the value of the obligation in cash terms: **disbursement of dividends;**

total amount of dividends accrued per Issuer's ordinary registered shares for 6 months of 2017 is RUB 35,478,635,719.20;

amount of dividends accrued per one Issuer's ordinary registered share for 6 months of 2017 is RUB 224.20.

Date by which the Issuer has to fulfill its obligation, and if the obligation is to be fulfilled within a particular period, the period lapse date:

dividends shall be paid to the nominal holder and to the fiduciary, a professional securities market actor, which were registered in the register of shareholders within 10 business days from the record date (by November 2, 2017),

dividends shall be paid to other individuals registered in the register of shareholders within 25 business days from the record date (by November 24, 2017).

An event of the Issuer's failure to perform (partial fulfillment) of the relevant obligations to the holders of securities, e.g. if the Issuer is at fault (default): **obligations to holders of Issuer ordinary registered shares to pay dividends for 9 months of 2017 are fulfilled partially, dividends were paid in the amount of 99.98%.**

Grounds of the Issuer's failure to perform (partial fulfillment) of the relevant obligations to the holders of securities, for cash payment obligation, or other obligation that may be expressed in cash terms, the amount of the obligation in cash terms, for which the obligation was not fulfilled:

dividends per Issuer ordinary registered share for 2017 in amount of RUB 6,097,119.00. (0.02%):

- **dividends were not paid to persons, who incorrectly indicated banking details for transfer of dividends;**
- **dividends were returned by nominal holders in accordance with Federal Law On Joint-Stock Companies, art. 42, par. 8.**

Corporate Relations Department, Director

(Power of Attorney No. GMK-115/137-nt dd. 12/12/2016)

N.Yu. Yurchenko

November 24, 2017.