

## STATEMENT

### Opening Date of the Issuer's Securities Placement

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i><a href="http://www.e-disclosure.ru/portal/company.aspx?id=564">http://www.e-disclosure.ru/portal/company.aspx?id=564</a> <a href="https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/">https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</a></i>
1.8. The date of the event (material fact) in respect of which the statement was made (if applicable)	<i>September 19, 2019</i>
2. Subject matter	
<p>2.1. Form, category (type), series, and other identification of the securities to be placed: <b>exchange-traded non-convertible interest-bearing certificated bonds of PJSC MMC Norilsk Nickel in the bearer form subject to mandatory deposit, series БО-001P-01, publicly-traded under Exchange-Traded 001P Bond Issuing Program with identification number 4-40155-F-001P-02E dated November 30, 2018, assigned by PJSC Moscow Stock Exchange (MOEX) (hereinafter – the Exchange-Traded Bonds). Issue identification number and international securities identification number (code) (ISIN) of the securities were not assigned as of the disclosure date.</b></p> <p>2.2. Maturity period (for the issuer's bonds and options): <b>The Exchange-Traded Bonds are subject to redemption of the unpaid portion of the nominal value at the date falling on the 1820th (One thousand eight hundred twentieth) day from the Exchange-Traded Bonds placement start date. Dates of beginning and end of the Exchange-Traded Bonds redemption concur.</b></p> <p>2.3. State registration number of the securities issue (additional issue) and state registration date of the securities issue (identification number of securities issue (additional issue) and number assignment date): <b>Identification number of the Exchange-Traded Bond Program is 4-40155-F-001P-02E dated November 30, 2018; issue identification number for the Exchange-Traded Bonds was not assigned as of the disclosure date.</b></p> <p>2.4. Name of the registration authority, which has completed state registration of securities issue (additional issue) (name of the authority (organization), which has assigned the identification number to the securities issue (additional issue)): <b>Public Joint Stock Company Moscow Interbank Currency Exchange MICEX-RTS.</b></p> <p>2.5. Number of placed securities and nominal value (if nominal value is provided for by legislation of the Russian Federation) of each security to be placed: <b>25,000,000 (Twenty five million) securities with nominal value of RUB 1,000 (One thousand) each.</b></p> <p>2.6. Securities placement method (public or private offering) and, in case of securities placement by private offering, list of potential buyers of the securities: <b>Public offering.</b></p> <p>2.7. Offering price of securities or procedure of its determination or information on the fact that the specified price or procedure of its determination are subject to establishing by the authorised management body of the issuer after state registration of the issue (assignment of the identification number to the securities issue (additional issue)) not later than the securities placement start date: <b>Offering price of the Exchange-Traded Bonds is set to be equal to 1,000 (One thousand) rubles for 1 (One) Exchange-Traded Bond which corresponds to 100 (One hundred) percent of the Exchange-Traded Bond nominal value.</b></p> <p><b>Starting from the 2nd (Second) day from the Exchange-Traded Bonds placement, the buyer of the Exchange-Traded Bonds also pays the accumulated coupon income (ACI) on the Exchange-Traded Bonds calculated from the Exchange-Traded Bonds placement start date using the following formula:</b></p> <p><b>ACI = Nom * Cj * (T – T(j-1)) / 365 / 100%, where</b></p> <p><b>ACI - accumulated coupon income, rubles;</b></p> <p><b>Nom – unpaid portion of nominal value of one Exchange-Traded Bond, rubles;</b></p> <p><b>j – sequence number of coupon period, j = 1, 2, ..., 10;</b></p>	

**Cj - j-coupon rate, in percent per annum (%);**

**T – date of j-coupon period beginning in which the Exchange-Traded Bonds placement takes place;**

**T(j-1) – Exchange-Traded Bonds placement date.**

**ACI value in terms of one Exchange-Traded Bond is calculated with accuracy to the second decimal place (rounding off of the second decimal place is carried out in accordance with the mathematical rounding rules: in case if the third decimal place exceeds or equal to 5, the second decimal place is increased by one and in case if the third decimal place is less than 5, the second decimal place remains unchanged).**

**2.8. Granting of the pre-emption right to the issuer's equity holders (shareholders) and/or other parties: The pre-emption right for the Exchange-Traded Bonds is not provided for.**

**2.9. Opening date of securities placement: October 01, 2019.**

**As resolved by the issuer's authorized management body, the opening date of the Exchange-Traded Bonds placement may be rescheduled (changed) subject to compliance with the information disclosure procedure in terms of rescheduling the opening date of Exchange Bonds placement, as required by applicable laws of the Russian Federation, the Bond Program, and the Prospectus.**

**Should the Issuer decide to reschedule (change) the duly disclosed opening date of the securities placement, the Issuer must announce a statement regarding changing of the securities placement opening date pursuant to the procedure and within time limits stipulated in par. 11 of the Bond Program and in par. 8.11 of the Prospectus.**

**Web-page provided by a securities market information provider in the internet:**

**<http://www.e-disclosure.ru/portal/company.aspx?id=564>**

**2.10. Securities placement end date or procedure of its determination:**

**Date of the Exchange-Traded Bonds placement end date is set as the earliest of the following dates:**

- a) 3rd (Third) working day after the Exchange-Traded Bonds placement start date;**
- b) Date of placement of the last Exchange-Traded Bond of the issue.**

**Placement of the Exchange-Traded Bonds in tranches is not anticipated.**

*Director,*

*Corporate Relations Department*

*(Power of Attorney No. GMK-115/11-nt dd. 06/02/2019)*

*September 19, 2019*

*N.Yu. Yurchenko*