

STATEMENT OF MATERIAL FACT
The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions
Approved by the Board of Directors of the Issuer
Disclosure of insider information

| 1. General information | |
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| 1.1. Full Name of the Issuer | <i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i> |
| 1.2. Abbreviated Name of the Issuer | <i>PJSC MMC Norilsk Nickel</i> |
| 1.3. The Issuer's Registered Office | <i>Dudinka, Krasnoyarsk Krai, Russian Federation</i> |
| 1.4. Primary State Registration Number of the Issuer (OGRN) | <i>102840000298</i> |
| 1.5. Taxpayer Identification Number of the Issuer (INN) | <i>8401005730</i> |
| 1.6. Unique Code Assigned by the Registering Body to the Issuer | <i>40155-F</i> |
| 1.7. Internet Website Used by the Issuer to Disclose Information | <i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii</i> |
| 2. Subject matter of the resolutions, Adopted at the meeting of the Issuer Board of Directors | |
| <p>1. Quorum at the meeting of the Board of Directors of the Issuer: <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 13/01/2017. The meeting is quorate.</i></p> <p>2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items:</p> <p>Re: Item 1 <i>To introduce amendments into the Contract of Employment with President of the Company, as per draft Addendum (Annex 1).</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 2 <i>To approve the related party transaction (amendments to the Contract of Employment with President of the Company) as per Annex 1.</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 3 <i>To give consent to V.O. Potanin serving in two capacities: his current position as President of the Company, and the position of member on the Board of Trustees of the Foundation for Development of Amateur Ice Hockey Night Hockey League.</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 4 <i>To take actions required to reassign minerals licences.</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 5 <i>To affirm the related party transaction between the Company, Non-Profit Charity Organization 'V.Potanin Charity Fund' and Norilsk Municipal Formation (establishing Autonomous Non-Profit Organization 'Norilsk Development Agency') as per Annex 2.</i> <i>Resolution passed unanimously.</i></p> <p>Re: Item 6 <i>To give consent to employment in two full-time capacities by President of the Company and members of the Management Board of the Company, in governing bodies of Autonomous Non-Profit Organization 'Norilsk Development Agency'.</i> <i>Resolution passed unanimously.</i></p> <p>3. Date of the meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: <i>13/01/2017.</i></p> | |

4. Date and reference number of the Minutes of the Meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: ***13/01/2017, MoM No. GMK/1-pr-sd.***

***Director of
Corporate Relations Department
(Power of Attorney No. GMK-115/137-nt dd. 12/12/2016)
Yurchenko***

N.Yu.

January 13, 2017