



NORNICKEL

PRESS RELEASE

August 25, 2017

Public Joint Stock Company «Mining and Metallurgical Company «NORILSK NICKEL»
(PJSC “MMC “Norilsk Nickel”, the “Company”)

NORILSK NICKEL BOARD OF DIRECTORS RECOMMENDS DIVIDEND FOR 1H 2017

Moscow – PJSC «MMC «Norilsk Nickel», one of the largest refined nickel and palladium producer in the world, reports that on August 24th, 2017 its Board of Directors has considered to call an Extraordinary General Meeting of shareholders (EGM) on **September 29, 2017** and has set the EGM record date (the list of shareholders eligible to vote) on **September 5, 2017**.

The Board of Directors has decided to provide shareholders of ordinary shares PJSC«MMC «Norilsk Nickel» an opportunity to complete an electronic form of voting ballots at the Company’s EGM.

The Board of Directors has recommended for the EGM approval an interim dividend payment for six months of 2017 in the amount of **RUB224.20** (approximately **USD3.79** at the USD/RUB exchange rate of the Russian Central Bank as of 24.08.2017) per one ordinary share. The Board of Directors has proposed to set the interim dividend record date (the list of shareholders entitled to the interim dividend) **on October 19, 2017**.

The interim dividend distribution for six months of 2017 will amount to approximately **USD600 million**.

This announcement contains inside information in accordance with Article 7 of EU Regulation 596/2014 of 16 April 2014.

Full name and position of person making the announcement - Vladimir Zhukov, Vice - president, Investor Relations

ABOUT THE COMPANY

PJSC «MMC «NORILSK NICKEL» is a diversified mining and metallurgical company, the world's largest producer of refined nickel and palladium and a leading producer of platinum, cobalt, copper and rhodium. The company also produces gold, silver, iridium, selenium, ruthenium and tellurium.

The production units of «NORILSK NICKEL» Group include Polar Division, located at the Norilsk Industrial District on Taimyr Peninsula, and Kola Mining and Metallurgical Company located on the Kola Peninsula in Russia as well as Harjavalta nickel refinery in Finland.

PJSC «MMC «NORILSK NICKEL» shares are listed on the Moscow and on the Saint-Petersburg Stock Exchanges. PJSC «MMC «NORILSK NICKEL» ADRs trade over the counter in the US and on the London and Berlin Stock Exchanges.

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