

STATEMENT OF MATERIAL FACT

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>102840000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczi</i>
2. Subject matter of the resolutions, Adopted at the meeting of the Issuer Board of Directors	
1. Quorum at the meeting of the Board of Directors of the Issuer: <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 05/04/2017. The meeting is quorate.</i>	
2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items: <i>Re: Item 1</i>	
1. <i>To include the following persons into the list of nominees to the Board of Directors of PJSC MMC Norilsk Nickel:</i>	
<i>Sergey Valentinovich Barbashev</i>	<i>General Director, Chairman of the Management Board, INTERROS Holding Company LLC</i>
<i>Alexey Vladimirovich Bashkirov</i>	<i>Deputy CEO for Investments, member of the Management Board, INTERROS Holding Company LLC; Managing Director, Winter Capital Advisors LLC</i>
<i>Bogaudinov Rushan Abdulkhaevich</i>	<i>Area Manager, CJSC Rusal</i>
<i>Sergey Borisovich Bratukhin</i>	<i>President, CIS Investment Advisers, LLC</i>
<i>Bougrov Andrey Yevgenyevich</i>	<i>Senior Vice-President of PJSC MMC Norilsk Nickel</i>
<i>Zakharova Marianna Alexandrovna</i>	<i>First Vice-president, General Counsel, PJSC MMC Norilsk Nickel</i>
<i>Mishakov Stalbek Stepanovich</i>	<i>Adviser to General Director, CJSC RUSAL Global Management B.V., Deputy CEO of EN+ Management LLC</i>
<i>Gareth Peter Penny</i>	<i>Non-executive Chairman of the Board of Directors, Pangolin Diamonds Corp., Edcon Group</i>
<i>Gerhardus Johannes Cornelis Prinsloo</i>	<i>The majority owner and director of Natural Resource Partnership;</i>
<i>Sokov Maxim Mikhailovich</i>	<i>CEO of En+ Management, CEO of En+ Group Limited</i>
<i>Solovyev Vladislav Alexandrovich</i>	<i>CEO of CJSC Rusal Global Management B.V.</i>
<i>Edwards Robert Willem John</i>	<i>Independent non-executive Director of GB Minerals Ltd</i>
<i>Resolution passed unanimously.</i>	
2. <i>To include the following persons into the list of nominees to the Audit Commission of PJSC MMC Norilsk Nickel:</i>	
<i>Arustamov Artur Gagikovich</i>	<i>CJSC RUSAL Global Management B.V. Director of Price Control and Commercial Operations Department</i>

<i>Svanidze Georgiy Eduardovich</i>	<i>Director of Financial Department of CJSC INTERROS Holding Company</i>
<i>Shilkov Vladimir Nikolaevich</i>	<i>Vice-president of Investment Department of CIS Investment Advisers LLC., deputy Project manager of Financial Control Service of PJSC MMC Norilsk Nickel (concurrently)</i>

Resolution passed unanimously.

Re: Item 2

1. To include the following person into the list of nominees to the Board of Directors of PJSC MMC Norilsk Nickel:

<i>Sergey Victorovich Skvortsov</i>	<i>Adviser to the General Director of the State Corporation Rostekh</i>
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Resolution passed unanimously.

2. To include the following persons into the list of nominees to the Audit Commission of PJSC MMC Norilsk Nickel:

<i>Masalova Anna Viktorovna</i>	<i>Financial and administrative Director for Russia and CIS, USB Farma LLC</i>
<i>Yanevich Elena Alexandrovna</i>	<i>CEO Interpromlising LLC</i>

Resolution passed unanimously.

Re: Item 3

1. To hold the Annual General Meeting of Shareholders of PJSC MMC Norilsk Nickel.

2. To set June 9, 2017 as the date for the Annual General Meeting of Shareholders of PJSC MMC Norilsk Nickel.

3. To set the following format for the Annual General Meeting of Shareholders of PJSC MMC Norilsk Nickel: meeting.

4. The Annual General Meeting of Shareholders of PJSC MMC Norilsk Nickel shall take place in the Bolshoi Petrovsky Hall of PRESIDENT HOTEL at: Moscow 24 B.Yakimanka,

5. The Annual General Meeting of Shareholders shall begin at 1 pm (Moscow time). The registration of participants of the Annual General Meeting of PJSC MMC Norilsk Nickel Shareholders shall start at 11 am (Moscow time) on June 9, 2017.

Resolution passed unanimously.

Re: Item 4

To set May 16, 2017 as the record date (fixed) for participants in the Annual General Meeting of PJSC MMC Norilsk Nickel.

Resolution passed unanimously.

3. Date of the meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: 05/04/2017.

4. Date and reference number of the Minutes of the Meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: 05/04/2017, MoM No. GMK/11-pr-sd.

5. Identification characteristics of the Issuer's issue-grade securities:

type, category (kind), series of securities: uncertified registered ordinary shares;

state registration reference of the securities issue and the date of state registration: issue state registration reference 1-01-40155-F, registered on 12/12/2006;

International Securities Identification Number (ISIN): RU0007288411.

Corporate Relations Department, Director
(Power of Attorney No. GMK-115/137-nt dd. 12/12/2016)

N.Yu. Yurchenko

April 05, 2017