

STATEMENT OF MATERIAL FACT
Stages of Issuer Securities Placement

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>1028400000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet website used by the issuer to disclose information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
1.8. The date of the event (material fact) in respect of which the statement was made (if applicable)	<i>September 26, 2019</i>
2. Subject matter	
Information on identification number assignment to the securities issue (additional issue)	
<p>2.1. Form, category (type), series, and other identification of the securities: exchange-traded non-convertible interest-bearing certificated bonds of PJSC MMC Norilsk Nickel in the bearer form subject to mandatory deposit, series BO-001P-01, maturing on the 1820th (One thousand eight hundred twentieth) day from the exchange-traded bonds placement start date, publicly-traded under Exchange-Traded 001P Bond Issuing Program with identification number 4-40155-F-001P-02E dated November 30, 2018, assigned by PJSC Moscow Stock Exchange (MOEX), issue identification number 4B02-01-40155-F-001P dated September 26, 2019, international securities identification number (code) (ISIN) of the securities was not assigned on the disclosure date (hereinafter – the Exchange-Traded Bonds).</p> <p>2.2. Maturity period (for the issuer's bonds and options): The Exchange-Traded Bonds are subject to redemption of the unpaid portion of the nominal value at the date falling on the 1820th (One thousand eight hundred twentieth) day from the Exchange-Traded Bonds placement start date. Dates of beginning and end of the Exchange-Traded Bonds redemption concur.</p> <p>2.3. The identification number assigned to the securities issue (additional issue) and the assignment date: issue identification number 4B02-01-40155-F-001P, September 26, 2019.</p> <p>2.4. Name of body (organization) which has assigned the identification number to the securities issue (additional issue): Public Joint Stock Company Moscow Interbank Currency Exchange MICEX-RTS.</p> <p>2.5. Number of placed securities and nominal value (if nominal value is provided for by legislation of the Russian Federation) of each security: 25,000,000 (Twenty five million) securities, nominal value 1,000 (One thousand) rubles each.</p> <p>2.6. Securities placement method and, in case of securities placement by private offering, list of potential buyers of the securities: Public offering.</p> <p>2.7. Granting of the pre-emption right to the issuer's shareholders (partners) and/or other parties: The pre-emption right for the Exchange-Traded Bonds is not provided for.</p> <p>2.8. Offering price of the subscribed securities or procedure of its determination or information on the fact that the specified price or procedure of its determination are subject to establishing by the authorised management body of the issuer after assignment of the identification number to the securities issue (additional issue) not later than the securities placement start date: Offering price of the Exchange-Traded Bonds is set to be equal to 1,000 (One thousand) rubles for 1 (One) Exchange-Traded Bond which corresponds to 100 (One hundred) percent of the Exchange-Traded Bond nominal value. Starting from the 2nd (Second) day from the Exchange-Traded Bonds placement, the buyer of the Exchange-Traded Bonds also pays the accumulated coupon income (ACI) on the Exchange-Traded Bonds calculated from the Exchange-Traded Bonds placement start date using the following formula: ACI = Nom * Cj * (T – T(j-1)) / 365 / 100%, where ACI - accumulated coupon income, rubles; Nom – unpaid portion of nominal value of one Exchange-Traded Bond, rubles; j – sequence number of coupon period, j = 1, 2, ..., 10; Cj - j-coupon rate, in percent per annum (%);</p>	

T – date of j-coupon period beginning in which the Exchange-Traded Bonds placement takes place;

T(j-1) – Exchange-Traded Bonds placement date.

ACI value in terms of one Exchange-Traded Bond is calculated with accuracy to the second decimal place (rounding off of the second decimal place is carried out in accordance with the mathematical rounding rules: in case if the the third decimal place exceeds or equal to 5, the second decimal place is increased by one and in case if the the third decimal place is less than 5, the second decimal place remains unchanged).

2.9. Securities placement period or procedure of its determination:

Bonds placement start date or procedure of its determination:

The Exchange-Traded Bonds placement start date is determined by the authorised management body of the Issuer.

Other information on determination of the Exchange-Traded Bonds placement start date is given in clause 8.2. of Bond Program.

The decision on the Exchange-Traded Bonds placement start date has been made by the Chief Executive Officer - President of PJSC MMC Norilsk Nickel on September 19, 2019 (Mandate No. GMK/099-p dated September 19, 2019) after approval of the Issue Terms by the Issuer and disclosed in the Internet:

<http://e-disclosure.ru/portal/event.aspx?EventId=G7YmTaB9U0mwiQl0SjApzg-B-B>

Securities placement end date or procedure of its determination:

Date of the Exchange-Traded Bonds placement end date is set as the earliest of the following dates:

a) 3rd (Third) working day after the Exchange-Traded Bonds placement start date;

b) Date of placement of the last Exchange-Traded Bond of the issue.

Placement of the Exchange-Traded Bonds in tranches is not anticipated.

2.10. The fact of submission to the stock exchange (non-submission to the stock exchange) of the securities prospectus in case if the securities are represented by exchange-traded bonds or Russian Depositary Receipts:

The securities prospectus was submitted to the stock exchange at the stage of assignment of the identification number to the Exchange-Traded Bond Program.

2.11. The procedure of granting of access to the information contained in the securities prospectus in case of submission of securities prospectus or Russian Depositary Receipts to the stock exchange:

The securities prospectus has been disclosed by the Issuer and may be found at the following address:

<http://www.e-disclosure.ru/portal/files.aspx?id=564&type=7>

The Issuer discloses text of the Exchange Bond Program and the Prospectus on the Issuer website on the Internet with indication of the identification number of the Bond Program, date of assignment, name of the stock exchange which has assigned the identification number to the Bond Program not later than the placement date of the first issue of the Exchange-Traded Bonds within the frames of this Bond Program.

Texts of the Bond Program and the Prospectus shall be accessible on the Issuer website on the Internet from the date of disclosure on the Internet and until maturity (cancellation) date for all issues of Exchange-traded Bonds which may have been placed within the frames of this Bond Program.

All parties concerned may become familiarized with the Bond Program and the Prospectus and buy copies at no more than cost of their production at the following address: 15, 1-iy Krasnogvardeysky proezd, 123100 Moscow.

The Issuer shall submit copies of the above documents to holders of Exchange-Traded Bonds of the Issuer and other stakeholders upon request for a fee not exceeding the cost of printing of such copies within 7 (Seven) days from the date of request.

Director,

Corporate Relations Department

(Power of Attorney No. GMK-115/11-nt dd. 06/02/2019)

September 26, 2019

N.Yu. Yurchenko