

STATEMENT OF MATERIAL FACT

The Meeting of the Board of Directors of the Issuer, its Agenda and Particular Resolutions Approved by the Board of Directors of the Issuer

1. General information	
1.1. Full name of the issuer	<i>Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel</i>
1.2. Abbreviated name of the issuer	<i>PJSC MMC Norilsk Nickel</i>
1.3. The issuer's registered office	<i>Dudinka, Krasnoyarsk Krai, Russian Federation</i>
1.4. Primary State Registration Number of the issuer (OGRN)	<i>102840000298</i>
1.5. Taxpayer Identification Number of the issuer (INN)	<i>8401005730</i>
1.6. Unique code assigned by the registering body to the issuer	<i>40155-F</i>
1.7. Internet Website Used by the Issuer to Disclose Information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=564 https://www.nornickel.ru/investors/disclosure/nornickel-disclosure/</i>
2. Subject matter of the resolutions, Adopted at the meeting of the Issuer Board of Directors	
<p>1. Quorum at the meeting of the Board of Directors of the Issuer: <i>13 members of the Board of Directors of PJSC MMC Norilsk Nickel participated in the meeting held on 05/04/2018. The meeting is quorate.</i></p> <p>2. Resolutions adopted by the Board of Directors and the results of voting on the agenda items: <i>Re: Item 1</i></p> <p><i>1. To include the following persons into the list of nominees to the Board of Directors of PJSC MMC Norilsk Nickel:</i></p> <ul style="list-style-type: none"><i>- Sergey Valentinovich Barbashev, CEO, Chairman of the Management Board, INTERROS Holding Company LLC;</i><i>- Alexey Vladimirovich Bashkirov, Deputy CEO for Investments, member of the Management Board, INTERROS Holding Company LLC; Managing Director, Winter Capital Advisors LLC;</i><i>- Sergey Borisovich Bratukhin, President, CIS Investment Advisers LLC;</i><i>- Andrey Yevgenyevich Bougrov, Senior Vice-President, PJSC MMC Norilsk Nickel;</i><i>- Artem Olegovich Volynets, CEO, ACG Amur Capital Group Ltd;</i><i>- Oleg Vladimirovich Deripaska, member of the Board of Directors, United Company RUSAL PLC; Chairman of the Supervisory Board, Basic Element LLC;</i><i>- Marianna Alexandrovna Zakharova, First Vice-president - General Counsel, PJSC MMC Norilsk Nickel;</i><i>- Mishakov Stalbek Stepanovich, Adviser to CEO, CJSC RUSAL Global Management B.V.; Deputy CEO, EN+ Management LLC (concurrently);</i><i>- Peter Penny Gareth, Non-Executive Chairman of the Board of Directors, Edcon Group; Non-Executive Director, Julius Baer Holding Ltd., Amulet Diamond Corp.;</i><i>- Maxim Mikhailovich Sokov, CEO, En+ Management LLC; CEO, En+ Group Plc;</i><i>- Vladislav Alexandrovich Solovyev, CEO, CJSC RUSAL Global Management B.V.; CEO, United Company RUSAL Plc; CEO, EN+ Group Plc;</i><i>- Robert Willem John Edwards, Director, GB Minerals Ltd; Principal, Highcross Resources Ltd.</i> <p><i>Resolution passed unanimously.</i></p> <p><i>2. To include the following persons into the list of nominees to the Audit Commission of PJSC MMC Norilsk Nickel:</i></p> <ul style="list-style-type: none"><i>- Artur Gagikovich Arustamov, Director for Price Management and Business Activity Control of the Branch, En+ Management LLC;</i>	

- *Georgiy Eduardovich Svanidze, Director of Financial Department of CJSC INTERROS Holding Company;*

- *Vladimir Nikolaevich Shilkov, Investments Director, CIS Investment Advisers LLC.*

Resolution passed unanimously.

Re: Item 2

1. To include the following person into the list of nominees to the Board of Directors of PJSC MMC Norilsk Nickel:

- *Roger Llewelyn Munnings, Independent director, PJSC LUKoil, PJSFC Sistema.*

Resolution passed unanimously.

2. To include the following persons into the list of nominees to the Audit Commission of PJSC MMC Norilsk Nickel:

- *Anna Victorovna Masalova, Financial Director, CJSC Moscow-McDonald's;*

- *Elena Alexandrovna Yanevich, CEO, Interpromlising LLC.*

Resolution passed unanimously.

*3. Identification characteristics of the Issuer's issue-grade securities:
type, category (kind), series of securities: uncertified registered ordinary shares;
state registration reference of the securities issue and the date of state registration: issue state registration reference 1-01-40155-F, registered on 12/12/2006;*

International Securities Identification Number (ISIN): RU0007288411.

4. Date of the meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: 05/04/2018.

5. Date and reference number of the Minutes of the Meeting of the Board of Directors of the Issuer, at which the resolutions were adopted: 05/04/2018, MoM No. GMK/11-pr-sd.

Corporate Relations Department, Director

(Power of Attorney No. GMK-115/35-nt dd 23/03/2018)

N.Yu. Yurchenko

April 05, 2018